EXCHANGE TRADED FUNDS BY



LYXOR UCITS ETF RUSSIA (DOW JONES RUSSIA GDR)

AUDITOR'S CERTIFICATION

Composition of assets as of 31 October 2014





AUDITOR'S DECLARATION Composition of assets as of 31 October 2014

LYXOR UCITS ETF RUSSIA (DOW JONES RUSSIA GDR) UCITS INCORPORATED IN THE FORM OF A MUTUAL FUND Regulated by the [French] monetary and financial code

Management company LYXOR INTERNATIONAL ASSET MANAGEMENT 17, cours Valmy 92800 PUTEAUX

In our capacity as auditor of the LYXOR UCITS ETF RUSSIA (DOW JONES RUSSIA GDR) UCITS incorporated in the form of a mutual fund, and in accordance with the provisions set out by Article L.214-17 of the [French] monetary and financial code and by Article 411-125 of the General Rules of the AMF (Financial Markets Authority) relative to the auditing of the composition of the assets, we have verified the consistency of the information on the composition of the assets as of 31 October 2014, as attached hereto.

This information was drawn up under the responsibility of the management company. It is our duty to express an opinion on the consistency of the information on the composition of the assets with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

We have implemented the due diligence reviews that we considered necessary in view of the professional doctrine of the *Compagnie nationale des commissaires aux comptes* relative to this mission. These reviews, which constitute neither an audit nor a limited examination, essentially consisted in carrying out the analytical procedures and interviews with the people who produced and reviewed the information supplied.

Based on our work, we have no negative comment to make concerning the consistency of the information provided in the attached document with the information on the UCITS incorporated in the form of a mutual fund that we possess by virtue of our certification of the annual accounts.

Neuilly sur Seine, date of the electronic signature

2014.12.15 16:32:25 +0100

Document authenticated via electronic signature The auditor PricewaterhouseCoopers Audit Benjamin Moïse

PricewaterhouseCoopers Audit, SA, 63, rue de Villiers, 92208 Neuilly-sur-Seine Cedex T: +33 (0) 1 56 57 58 59, F: +33 (0) 1 56 57 58 60, www.pwc.fr

Société d'expertise comptable inscrite au tableau de l'ordre de Paris - Ile de France. Société de commissariat aux comptes membre de la compagnie régionale de Versailles. Société Anonyme au capital de 2 510 460 €. Siège social : 63, rue de Viltiers 92200 Neuilly-sur- Seine. RCS Nanterre 672 006 483. TVA nº FR 76 672 006 483. Siret 672 006 483 00362. Code APE 6920 Z. Bureaux : Bordeaux, Grenoble, Lille, Lyon, Marseille, Metz, Nantes, Nice, Paris, Poltiers, Rennes, Rouen, Strasbourg, Toulouse.

BGLFA – GP5B3 D. RANGANATHAN, on 04/11/14 at 12:59:41

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 31/10/14 PORTFOLIO: 935830 LYXOR UCITS ETF RUSSIA (DOW JONES RUSSIA G	DR) V	/ALIDATED	NET ASSET VALUE	Fixing currence Portfolio curren	ey: WMC WM Closing (ncy: EUR		amework: Listing currency /	Accounting sorting (4) \rightarrow O	VERALL, Sort: BV	
S E C U R I T Y STATUS DOSSIEI VAL/LINE	R QUANTITY AND EXPR. QUANTITY	LIST CURR.	Unit cost in foreign currency and expr. price	LIST DATE.	SECURITY I PRICE F	< TOTAL COST PRICE	PORTFOLIO CUR CAPITAL GAIN / LOSS	RENCY ACCRUED COUPON TOTAL	→ STOCK MARKET VALUE	PRCT NET SHARE
SWISS FRANC Equities & similar Securities Equities & similar Securities NMR or similar Equities & similar Securities NMR or similar										
CH0011075394 ZURICH INSURANCE	11,990.	P CHF	282.9352	M 31/10/14	290.8	2,810,365.79	81,114.91	0.00	2,891,480.70	0.78
CH0012032113 ROCHE HOLDING	749.	P CHF	269.1399	M 31/10/14	273.75	167,117.76	2,918.94	0.00	170,036.70	0.05
CH0012138530 CS GROUP AG-NOM	288,761.	P CHF	24.9741	M 31/10/14	25.58	5,980,477.06	145,082.82	0.00	6,125,559.88	1.65
Equities & similar Securities NMR or similar						0.057.000.01	220.446.67	0.00	0 407 077 00	2.40
				TOTAL (E	UR)	8,957,960.61	229,116.67	0.00	9,187,077.28	2.48
Equities & similar Securities NMR or similar										
				TOTAL (E	UR)	8,957,960.61	229,116.67	0.00	9,187,077.28	2.48
Equities & similar Securities										
				TOTAL (E	UR)	8,957,960.61	229,116.67	0.00	9,187,077.28	2.48
014/00 50 40/0										
SWISS FRANC				TOTAL (E	UR)	8,957,960.61	229,116.67	0.00	9,187,077.28	2.48
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EURO Equities & similar Securities										
Equities & similar Securities NMR or similar										
Equities & similar Securities NMR or similar										
BE0974264930 AGEAS NV	102,161.	P EUR		M 31/10/14	26.645	3, 150, 645.24	-428,565.39	0.00	2,722,079.85	
DE0005140008 DEUTSCHE BANK AG-NOM	249,989.	P EUR		M 31/10/14	24.88	6,674,947.65	-455,221.33	0.00	6,219,726.32	
DE0007100000 DAIMLER	220,526.	P EUR		M 31/10/14	62.03	13,801,937.78	-122,710.00	0.00	13,679,227.78	
DE0007236101 SIEMENS AG-NOM	94,349.	P EUR		M 31/10/14	89.91	9,166,192.07	-683,273.48	0.00	8,482,918.59	
DE0007664039 VOLKSWAGEN AG-PFD	52,389.	P EUR		M 31/10/14	170.05	8,251,399.40	657,350.05	0.00	8,908,749.45	
DE0008404005 ALLIANZ SE-NOM	8,575.	P EUR		M 31/10/14	126.7	1,106,713.06	-20,260.56	0.00	1,086,452.50	
DE000BASF111 BASF SE	124,873.	P EUR		M 31/10/14	70.24	9,385,809.36	-614,729.84	0.00	8,771,079.52	
DEOOOBAYOO17 BAYER AG	84,027.	P EUR		M 31/10/14	113.45	8,642,719.46	890,143.69	0.00	9,532,863.15	
DE000CBK1001 COMMERZBANK	136,788.	P EUR		M 31/10/14	12.015	1,511,507.40	132,000.42	0.00	1,643,507.82	
DE000ENAG999 E.ON SE	366,839.	P EUR		M 31/10/14	13.73	5,012,692.89	24,006.58	0.00	5,036,699.47	1.36
ESO113211835 BCO BILBAO VIZCAYA	1,905,638.	P EUR		M 31/10/14	8.908	17,038,973.29	-63,549.99	0.00	16,975,423.30	
ES0113307021 BANKIA SA ES0113790226 BANCO POP ESPANOL SA	2,765,848. 962,606,	P EUR P EUR		M 31/10/14 M 31/10/14	1.427 4.566	4,132,982.69	-186,117.59	0.00 0.00	3,946,865.10	
ESO144580Y14 IBERDROLA SA	868,558.	PEUR		M 31/10/14	4.500	4,872,113.52 4,748,786.47	-476,854.52 150,749.21	0.00	4,395,259.00 4,899,535.68	
FI0009005987 UPM KYMMENE OYJ	369,198.	P EUR	0 1000000000000000000000000000000000000	M 31/10/14	12.62	4, 148, 768.47	221.518.80	0.00	4,659,278.76	
FR0000120073 AIR LIQUIDE	150,000.	PEUR		M 31/10/14	96.25	14,220,000.00	217,500.00	0.00	14,437,500.00	
FR0000120172 CARREFOUR SA	465,652.	P EUR	· · · · · · · · · · · · · · · · · · ·	M 31/10/14	23.37	6,536,155.79	4,346,131.45	0.00	10,882,287.24	
FR0000120271 TOTAL SA	613,675.	PEUR		M 31/10/14	47.42	23,268,638.27	5,831,830.23	0.00	29,100,468.50	
FR0000120321 L'OREAL	100,000.	P EUR		M 31/10/14	125.1	11,570,000.00	940,000.00	0.00	12,510,000.00	
FR0000120578 SANOFI	359,175.	PEUR		M 31/10/14	73.66	23,246,671.52	3,210,158.98	0.00	26,456,830.50	
FR0000120693 PERNOD-RICARD	29,662.	P EUR	2 (US) 5.3 (SUS) (SUS)	M 31/10/14	90.83	2,574,068.36	120, 131. 10	0.00	2,694,199.46	
FR0000121014 LVMH	104,344.	P EUR		M 31/10/14	135.35	13,768,393.60	354,566,80	0.00	14,122,960.40	
FR0000121972 SCHNEIDER ELECTR SA	109,030.	PEUR		M 31/10/14	62.88	6,461,117.80	394,688.60	0.00	6,855,806.40	
FR0000125486 VINCI SA	200,000.	P EUR		M 31/10/14	45,475	7, 162, 257.85	1,932,742,15	0.00	9,095,000,00	
FR0000127771 VIVENDI	1,458,026.	PEUR	N 10 Tel: 10 Te 10 Tel: 10	M 31/10/14	19.475	21,024,734.92	7,370,321.43	0.00	28,395,056.35	

Department VALIDATED NET ASSET VALUE Petrólis currency: EUR Construint Construi	BGLFA – GP5B3 D. RANGANATHAN, on 04/11/14 at 12:59:41			Inventory of	f the history of the	valuation (HISINV)				Pa	ge 2/7
VALUNE AND EVR. CURR PURCE P TOTAL CGS PHICE CAPTIAL GAIN / LOSS ACCRUED COUPON STOCK MARCET NALLE FR000031104 BIP PRID BAS 220,000. P. ER 41,67 ¥ \$1/10/14 50,48 533,400.00 1,694,000.00 10,008 0.00 10,008 0.000 2,190.00 4 534,680.00 1,694,000.00 0.00 10,008 0.000 2,190.04,64 5 10.008 5,002,419.10 56,002,419.10 56,004,641.00 0.00 2,190.04,64 5 10.008 0.00 2,190.04,64.6 5 0.00 2,190.04,64.6 5 0.00 1,190.00.00 2,000.00 2,700.00 2,700.00 2,700.00 2,700.00 2,900.04,64.6 5 0.00 1,900.04,64.6 5 0.00 1,900.00 4,800.00 4,800.00 4,800.00 4,800.00 4,800.00 4,800.00 4,800.00 4,800.00 4,800.00 4,800.00 4,800.00 4,800.00 4,800.00 4,800.00 4,800.00 4,800.00 4,800.00 4,800.00	Stock: Main admitted stock on 31/10/14 PORTFOLIO: 935830 LYXOR UCITS ETF RUSSIA (DOW JONES RUSSI	IA GDR) VAI	LIDATED	NET ASSET VALUE				amework: Listing currency /	Accounting sorting (4) \rightarrow O	VERALL, Sort: BV	
Recond 2004 HBB Corp 2, 22, 37, P P EUR 17, 4716 W 33 1/10/14 19, 355 5, 02, 491, 00 566, 494, 94 0, 00 2, 658, 956, 84 1, 53 GROOD 2003 LD 2D FORMUL DUTCH SHLL 40, 049, P FUR 30, 22 X3 1/10/14 23, 493 X3 1/10/14 23, 493 S, 634, 70, 53 0, 00 2, 56, 956, 615, 29 -528, 546, 09 0, 00 5, 666, 656, 01 0, 00 5, 666, 656, 01 0, 00 5, 666, 656, 01 0, 00 1, 400, 096, 01 0, 00 1, 400, 096, 01 0, 00 1, 400, 096, 01 0, 00 5, 656, 655, 29 -528, 546, 09 0, 00 4, 468, 066, 20 1, 200 1, 200, 10, 200 1, 200, 10, 200 1, 200, 10,		AND EXPR.		currency and expr.	LIST DATE.				ACCRUED COUPON	STOCK MARKET	NET
FRO0163/13/15/L2 EM/ NONNEMENT 1,3,448, P EUR 8,113 13,346,870,09 8,653,470,65 0,00 21,910,346,46 5,91 R000053312 SOVAL DIVIL SINENAL 40,049, P EUR 30,22 ¥ 31/10/14 3,48 13,346,870,09 8,65,470,65 0,00 21,910,346,46 5,91 N0000005338 ONAL DIVIL SINENAL 33,657, P EUR 35,87 ¥ 31/10/14 22,29 5,334,065,04 -424,565,08 0,00 5,690,488,08 1,53 N0000005380 ON IG GROEP NV-CVA 1,711,782, P EUR 10,110/14 11,41 17,991,322,11 1,539,882,31 0,00 1,965,685,40 0,30 PERPENANDO DENCO COMERC PORTU 15,502,123 P EUR 3,557 ¥ 31/10/14 1,41 1,759,737,30 34,803,306,54 0,00 1,866,685,40 0,43 PERPENANDO ENC MAR OF similar TOTAL (EUR TOTAL (EUR TOTAL (EUR 1,34,86,370,00 34,803,306,54 0,00 326,399,693,34 88,13 PERPENANDO ENC MAR OF similar TOTAL (EUR TOTAL (EUR 1,1,31,670,00 550,00 0,00 11,32,220,00 3,00 PERPENANDO ENC MAR OF similar	FR0000131104 BNP PARIBAS	200,000.	P EUR	41.67	M 31/10/14	50.14	8,334,000.00	1,694,000.00	0.00	10,028,000.00	2.70
Genome Sample Securities NMR or similar 40,049, P EUR 30,22 M 31/10/14 28,49 1,210,200,78 66,284,77 0,00 1,140,996,01 0.31 NL00000358 M AURDUS (ROUP 93,867, P EUR 25,222, P EUR 31/10/14 47,6 5,066,615,29 245,863,68 0,00 4,469,096,20 1,20 NL0000353 M AURDUS (ROUP 93,867, P EUR 51,377 91/10/14 11,40,991,322 1,510,48,25 1,510,48,25 1,20 1,508,883,00 0,00 4,469,094,20 1,20 PTEDPMA0001 BKORD MV-0NU 17,171,762, P EUR 0,1510 43/1/10/14 1,40,991,322 1,510,48,25 1,000,033,300,14 0,00 1,335,191,07 0,38 PTEDPMA0001 BKORD MV-0NU 15,502,123, P EUR 0,1510 43/1/10/14 3,431 1,665,689,75 590,003,91 0,00 236,939,683,44 88,13 PTEDPMA0001 BKORD MURC NUMBAR or similar TOTAL (EUR) 292,136,377,30 34,803,306,54 0,00 236,939,683,44 88,13 C// shares TOTAL (EUR) 101,197 13/10/14 101,202 11,131,670,00 550,00 0,00 <td>FR0010208488 GDF SUEZ</td> <td>292,377.</td> <td>P EUR</td> <td>17.4176</td> <td>M 31/10/14</td> <td>19.355</td> <td>5,092,491.90</td> <td>566,464.94</td> <td>0.00</td> <td>5,658,956.84</td> <td>1.53</td>	FR0010208488 GDF SUEZ	292,377.	P EUR	17.4176	M 31/10/14	19.355	5,092,491.90	566,464.94	0.00	5,658,956.84	1.53
NLC00000593 R0 XPAL EMI LUPS NV 255, 292. P EUR 23, 287 P EUR 23, 287 P EUR 23, 287 P EUR 33, 70/14 47.6 5, 366, 615, 29 588, 66, 09 0.00 4, 665, 090, 466, 69 1.53 NLC00003350 01 NG GROEP W-CVA 1, 711, 782. P EUR 10, 510, 428, 520 10, 1721 8, 31/10/14 11, 41 17, 99, 93, 422, 566, 62 0.00 1, 485, 690, 466, 69 1.33 10, 00 19, 33, 710, 70, 93 94, 803, 306, 54 0.00 1, 383, 710, 70, 70 0.00 1, 385, 710, 70, 70 0.00 1, 385, 710, 70, 70 0.00 1, 385, 710, 70, 70 0.00 1, 385, 710, 70, 70 0.00 1, 385, 710, 70, 70 0.00 1, 286, 692, 50 0.00 1, 286, 693, 68, 40 0.00 3, 28, 939, 683, 44 68, 13 TOTAL (EUR) TOTAL (EUR) 292, 136, 377, 30 34, 803, 306, 54 0.00 3, 28, 939, 683, 44 88, 13 Contract Burnose TOTAL (EUR) TOTAL (EUR) 11, 131, 670. 00 50, 000 11, 132, 220. 00 3, 00 UC13 inder French Lise - general Burnose TOTAL (EUR)	FR0010613471 SUEZ ENVIRONNEMENT	1,631,448.	P EUR	8.181	M 31/10/14	13.43	13,346,876.09	8,563,470.55	0.00	21,910,346.64	5.91
NLC00000593 R0 XPAL EMI LUPS NV 255, 292. P EUR 23, 287 P EUR 23, 287 P EUR 23, 287 P EUR 33, 70/14 47.6 5, 366, 615, 29 588, 66, 09 0.00 4, 665, 090, 466, 69 1.53 NLC00003350 01 NG GROEP W-CVA 1, 711, 782. P EUR 10, 510, 428, 520 10, 1721 8, 31/10/14 11, 41 17, 99, 93, 422, 566, 62 0.00 1, 485, 690, 466, 69 1.33 10, 00 19, 33, 710, 70, 93 94, 803, 306, 54 0.00 1, 383, 710, 70, 70 0.00 1, 385, 710, 70, 70 0.00 1, 385, 710, 70, 70 0.00 1, 385, 710, 70, 70 0.00 1, 385, 710, 70, 70 0.00 1, 385, 710, 70, 70 0.00 1, 286, 692, 50 0.00 1, 286, 693, 68, 40 0.00 3, 28, 939, 683, 44 68, 13 TOTAL (EUR) TOTAL (EUR) 292, 136, 377, 30 34, 803, 306, 54 0.00 3, 28, 939, 683, 44 88, 13 Contract Burnose TOTAL (EUR) TOTAL (EUR) 11, 131, 670. 00 50, 000 11, 132, 220. 00 3, 00 UC13 inder French Lise - general Burnose TOTAL (EUR)	GB00B03MLX29 ROYAL DUTCH SHELL	40.049.	P EUR	30.22	M 31/10/14	28.49	1,210,280,78	-69,284,77	0.00	1,140,996,01	0.31
NL000235100 ALREUS GROUP 93,867, P EUR 53,87, P EUR 53,87, P EUR 10.510 4 31/10/14 17.9 e1.22,11 1.588;546.00 0.00 4.480,09.20 1.20 NL0002033500 ALREUS GROUP V-VA 171,70,72 P EUR 0.121 N 31/10/14 0.00 17.37,787,99 -342,596,92 0.00 19.537,104, 0.38 PTEDPANMONO EURC, PORTU 15,502,123, P EUR 0.112 N 31/10/14 0.00 17.37,787,99 -342,596,92 0.00 19.595,101.07 0.38 PTEDPANMONO EURC, PORTU 15,502,123, P EUR 0.152 N 31/10/14 0.00 17.37,787,99 -342,596,92 0.00 326,939,683.84 88.13 Equities & similar Securities NMR or similar ToTAL (EUR) 222,136,377,30 34,803,306.54 0.00 326,939,683.84 88.13 Equities & similar Securities NMR or similar TOTAL (EUR) 222,136,377,30 34,803,306.54 0.00 326,939,683.84 88.13 Equities & similar Securities NMR or similar TOTAL (EUR) 222,136,377,30 34,803,306.54 0.00 326,939,683.84 88.13 Equities & similar Securities NMR or similar TOTAL (EUR) 22,136,377,30 34,803,306.54 0.00 326,939,683.84 88.13 Equities & similar Securities NMR or similar TOTAL (EUR) 34,803,306.54 0.00 326,939,683.84 88.13 Equities & similar Securities NMR or similar TOTAL (EUR) 34,803,306.54 0.00 0.00 11,132,220.00 3.00 UCI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 SMRP010761 EURC VOER ETF RUSSIA PRC 4,51,55 EUR 0. 31/10/14 185,10219 V 0.00 2,309,922,49 0.62 SMRP010761 EURC SURP ETFR SISIA PRC 445,555,693.26 EUR 0. 31/10/14 185,10219 V 0.00 40,623,243.01 0.00 40,623,243.01 0.00 SMRP0116158 LVX0R ETF RUSSIA PRC 441,615,452.14 EUR 0. 31/10/14 184.04526 V 0.00 42,309,922,49 0.62 SMRP0116158 LVX0R ETF RUSSIA PRC 441,615,452.14 EUR 0. 31/10/14 184.04526 V 0.00 42,309,424.40 0.00 42,321,311,186.04 8.04 SMRP0116158 LVX0R ETF RUSSIA PRC 41,615,452.15 EUR 0. 31/10/14 184.04526 V 0.00 42,324,401 0.00 42,321,311,186.04 8.04 SMRP0116158 LVX0R ETF RUSSIA PRC 41,615,452.15 EUR 0. 31/10/14 184.04526 V 0.00 42,304,924.40 0.00 42,321,311,186.04 8.04 SMRP0116158 LVX0R ETF	NL0000009538 ROYAL PHILIPS NV	255.292.	P EUR		M 31/10/14				0.00		
NL000030800 ING GROEP W-CVA 1,711,762. P EUR 15,002 (132) P EUR 15,002 (132) P EUR 15,002 (132) NL01012 NL0				53.87	M 31/10/14		CONTRACTOR CONTRACTOR AND A CONTRACTOR AND AND A CONTRACTOR AND A CONTRACTOR AND AND A CONTRACTOR AND A CONT	ACCESS OF AN ACCESS OF A DECKSO AND A DECK			
UC 0 shares 0.00 1.325, 502, 123. P EUR 0.1121 N 31/10/14 0.09 1.737, 787.99 -3.42, 556.92 0.00 1.395, 191.07 0.38 PTEDP0ANDOOD F EUR (LEV) 292,136,377.30 34.403,306.54 0.00 326,393,683.84 0.43 Equities & similar Securities MMR or similar TOTAL (EUR) 292,136,377.30 34,403,306.54 0.00 326,393,683.84 0.00 Equities & similar Securities MMR or similar TOTAL (EUR) 292,136,377.30 34,403,306.54 0.00 326,393,683.84 0.00 UC shares TOTAL (EUR) 292,136,377.30 34,403,306.54 0.00 31,222,000 3,00 UC shares TOTAL (EUR) 11,131,670.00 550.00 0,00 11,32,220.00 3,00 UC shares TOTAL (EUR) 11,131,670.00 550.00 0,00 1,132,220.00 3,00 1,132,220.00 3,00 1,132,220.00 <th< td=""><td></td><td>8</td><td>P EUR</td><td></td><td>M 31/10/14</td><td>11.41</td><td>10 A</td><td></td><td></td><td>2 B</td><td></td></th<>		8	P EUR		M 31/10/14	11.41	10 A			2 B	
UCI Shares 1000 PE - ELEBCI AS Equities & similar Securities NMR or similar 468, 285. P EUR 3.557 N 31/10/14 3.431 1,665,689.75 -59,003.91 0.00 1.606,685.84 0.43 Equities & similar Securities NMR or similar TOTAL (EUR) 292,136,377.30 34,803.306.54 0.00 326,539,683.84 88.13 Equities & similar Securities NMR or similar TOTAL (EUR) 292,136,377.30 34,803.306.54 0.00 326,539,683.84 88.13 Equities & similar Securities TOTAL (EUR) 292,136,377.30 34,803.306.54 0.00 326,539,683.84 88.13 UCI Shares TOTAL (EUR) 1011.97 N 31/10/14 1012.02 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCI Shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 Future financial instruments Rate swap contracts 2714,282,555 EUR 0. 31/10/14 185,10219 0.00 2,309,922.49 0.00 2,309,922.49 0.60 SWAPOIDIOSIE SULVIXE FF RUSSIA RC 2714,282,255 EUR		2016 BOST 1028 CONSTRUCTOR					the state of the s			Second Contraction Contraction Prove States	
TOTAL (EUR) 292,136,377.30 34,803,306.54 0.00 326,939,683.84 88.13 Equities & similar Securities TOTAL (EUR) 292,136,377.30 34,803,306.54 0.00 326,939,683.84 88.13 Equities & similar Securities TOTAL (EUR) 292,136,377.30 34,803,306.54 0.00 326,939,683.84 88.13 UCI Sunder French law – general purpose TOTAL (EUR) 11,131,670.00 550.00 0.00 1,1,32,220.00 3,00 UCI Sunder French law – general purpose TOTAL (EUR) 11,131,670.00 550.00 0.00 1,1,32,220.00 3,00 UCI Sunder French law – general purpose TOTAL (EUR) 11,131,670.00 550.00 0.00 1,1,32,220.00 3,00 UCI Sunder French law – general purpose TOTAL (EUR) 11,131,670.00 550							a standard and the second s				
TOTAL (EUR) 292,136,377.30 34,803,306.54 0.00 326,939,683.84 88.13 Equities & similar Securities TOTAL (EUR) 292,136,377.30 34,803,306.54 0.00 326,939,683.84 88.13 UCI shares TOTAL (EUR) 292,136,377.30 34,803,306.54 0.00 326,939,683.84 88.13 UCI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 VICI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 VICI shares TOTAL (EUR) 11,131,670.00 <th< td=""><td></td><td>100/2001</td><td>1 Lon</td><td>01001</td><td></td><td></td><td>.,</td><td></td><td></td><td>.,</td><td></td></th<>		100/2001	1 Lon	01001			.,			.,	
TOTAL (EUR) 292,136,377.30 34,803,306.54 0.00 326,939,683.84 88.13 Equities & similar Securities TOTAL (EUR) 292,136,377.30 34,803,306.54 0.00 326,939,683.84 88.13 UCI S under French law - general purpose TOTAL (EUR) 292,136,377.30 34,803,306.54 0.00 326,939,683.84 88.13 UCI S under French law - general purpose 11,000. P EUR 1011.97 M 31/10/14 1012.02 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 SWAPO 105029 Start swap 0.00 550.00 0.00 11,132,220.00 3.00 SWAPO 1015029 USA Start St					TOTAL (EUR)	292,136,377.30	34,803,306.54	0.00	326,939,683.84	88.13
TOTAL (EUR) 292,136,377.30 34,803,306.54 0.00 326,939,683.84 88.13 Equities & similar Securities TOTAL (EUR) 292,136,377.30 34,803,306.54 0.00 326,939,683.84 88.13 UCI S under French law - general purpose TOTAL (EUR) 292,136,377.30 34,803,306.54 0.00 326,939,683.84 88.13 UCI S under French law - general purpose 11,000. P EUR 1011.97 M 31/10/14 1012.02 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 SWAPO 105029 Start swap 0.00 550.00 0.00 11,132,220.00 3.00 SWAPO 1015029 USA Start St	Equities & similar Securities NMR or similar										
TOTAL (EUR) 292,136,377.30 34,803,306.54 0.00 326,839,683.84 88.13 UCITS under French law – general purpose 11,000. P EUR 1011.97 M 31/10/14 1012.02 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCITS under French law – general purpose TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCI shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 Swapos Performance swaps TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 Swapos Performance swaps Performance swaps Performance swaps Performance swaps 9.00 2.00					TOTAL (EUR)	292,136,377.30	34,803,306.54	0.00	326,939,683.84	88.13
UCITS under French law - general purpose FR0010939699 EUROP COVER EQTY HLD 11,000. P EUR 1011.97 M 31/10/14 1012.02 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCITS under French law - general purpose TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCIS under French law - general purpose TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UCIS under French law - general purpose TOTAL (EUR) 11,131,670.00 550.00 0.00 11,32,220.00 3.00 UCIS under French law - general purpose TOTAL (EUR) 11,131,670.00 550.00 0.00 11,32,220.00 3.00 UCIS under French law - general purpose TOTAL (EUR) 11,131,670.00 550.00 0.00 11,32,220.00 3.00 Performance swaps Swaps FOTAL (EUR) 11,10	Equities & similar Securities				TOTAL (EUR)	292,136,377.30	34,803,306.54	0.00	326,939,683.84	88.13
TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 UC/ shares TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 Future financial instruments Rate swap contracts Swaps Performance swaps TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 SWAP00105029 ELS-LYXOR ETF RUSSIA PRC 2,714,292.55 EUR 0. 31/10/14 185.10219 V 0.00 2,309,922.49 0.60 2,309,922.49 0.62 SWAP00105029 ELS-LYXOR ETF RUSSIA PRC 48,555,609.26 EUR 0. 31/10/14 185.10219 V 0.00 40,823,243.01 0.00 40,823,243.01 0.00 40,823,243.01 11.00 SWAP00112761 ELS-LYXOR ETF RUSSIA PRC 48,555,609.26 EUR 0. 31/10/14 184.0452.4 V 0.00 -372,496,463.82 0.00 -372,496,463.82 0.00 -372,496,463.82 0.00 327,131,196.04 80.18 80.424 SWAP03188260 V 0.00 327,131,196.04 80.18 0.00 21,331,252.80 0.00 18,331,252.80 0.03 </td <td>UCITS under French law – general purpose FR0010989699 EUROP COVER EQTY HLD</td> <td>11,000.</td> <td>P EUR</td> <td>1011.97</td> <td>M 31/10/14</td> <td>1012.02</td> <td>11,131,670.00</td> <td>550.00</td> <td>0.00</td> <td>11,132,220.00</td> <td>3.00</td>	UCITS under French law – general purpose FR0010989699 EUROP COVER EQTY HLD	11,000.	P EUR	1011.97	M 31/10/14	1012.02	11,131,670.00	550.00	0.00	11,132,220.00	3.00
TOTAL (EUR) 11,131,670.00 550.00 0.00 11,132,220.00 3.00 Future financial instruments Rate swap contracts Swaps Performance swaps SWAP00105029 ELS-LYX0R ETF RUSSIA PRC 2,714,292.55 EUR 0. 31/10/14 185.10219 V 0.00 2,309,922.49 0.00 2,309,922.49 0.62 SWAP00105029 ELS-LYX0R ETF RUSSIA PRC 2,309,922.49 0.00 2,309,922.49 0.00 2,309,922.49 0.62 SWAP00116158 LYX0R ETF RUSSIA PRC 441,615,452.14 EUR 0. 31/10/14 184.07524 V 0.00 -372,496,463.82-100.41 SWAP00116158 LYX0R ETF RUSSIA PRC 389,232,165.15 EUR 0. 31/10/14 186.000 327,131,196.04 0.00 -372,496,463.82-100.41	UCITS under French law – general purpose				TOTAL (EUR)	11,131,670.00	550.00	0.00	11,132,220.00	3.00
Future financial instruments Rate swap contracts Swaps Performance swaps SWAP00105029 ELS-LYX0R ETF RUSSIA PRC 2,714,292.55 EUR 0. 31/10/14 185.10219 V 0.00 2,309,922.49 0.62 SWAP00112761 ELS-LYX0R ETF RUSSIA PRC 48,555,609.26 EUR 0. 31/10/14 184.07524 V 0.00 40,823,243.01 0.00 40,823,243.01 11.00 SWAP00116158 LYX0R ETF RUSSIA PRC 441,615,452.14 EUR 0. 31/10/14 15.6514 V 0.00 -372,496,463.82 0.00 -372,496,463.82 0.00 -372,496,463.82 10.01 48.18 SWAP00116155 ELS-LYX0R ETF RUSSIA PRC 389,232,165.15 EUR 0. 31/10/14 184.04526 V 0.00 327,131,196.04 88.18 SWAP03188260 LYX0R UCITS ETF RUSS PRC 1,113,385.18 EUR 0. 31/10/14 180.91086 V 0.00 900,849.48 0.24 TOTAL (EUR) O.00 -1,331,252.80 -0.36	UCI shares				TOTAL (EUR)	11.131.670.00	550.00	0.00	11.132.220.00	3.00
SWAP00105029 ELS-LYXOR ETF RÜSSIA PRC 2,714,292.55 EUR 0. 31/10/14 185.10219 V 0.00 2,309,922.49 0.00 2,309,922.49 0.62 SWAP00112761 ELS-LYXOR ETF RÜSSIA PRC 48,555,609.26 EUR 0. 31/10/14 184.07524 V 0.00 40,823,243.01 0.00 40,823,243.01 11.00 SWAP00116158 LYXOR ETF RÜSSIA PRC 441,615,452.14 EUR 0. 31/10/14 15.6514 V 0.00 -372,496,463.82 0.00 -372,496,463.82 10.00 -372,496,463.82 10.00 -372,496,463.82 10.00 -372,496,463.82 10.00 -372,496,463.82 10.00 -372,496,463.82 10.00 -372,496,463.82 10.00 -372,496,463.82 10.00 37,131,196.04 88.18 88400318260 11.10,385.18 EUR 0. 31/10/14 180.91086 V 0.00 900,849.48 0.24 TOTAL (EUR) 0.00 -1,331,252.80 0.00 -1,331,252.80 -0.36 Rate swap contracts	Rate swap contracts Swaps				,						
SWAP00112761 ELS-LYXOR ETF RUSSIA PRC 48,555,609.26 EUR 0. 31/10/14 184.07524 V 0.00 40,823,243.01 0.00 40,823,243.01 11.00 SWAP00116158 LYXOR ETF RUSSIA PRC 441,615,452.14 EUR 0. 31/10/14 15.6514 V 0.00 -372,496,463.82 0.00 -372,496,463.82 0.00 -372,496,463.82 10.00 48,55,492,496,463.82-100.41 SWAP00116165 ELS-LYXOR ETF RUSSIA PRC 389,232,165.15 EUR 0. 31/10/14 184.04526 V 0.00 327,131,196.04 0.00 327,131,196.04 88.18 SWAP03188260 LYXOR UCITS ETF RUSS PRC 1,113,385.18 EUR 0. 31/10/14 180.91086 V 0.00 900,849.48 0.24 TOTAL (EUR) O.00 -1,331,252.80 -0.36 Rate swap contracts		2 714 202 55	FIID	0	31/10/14	185 10210 V	0.00	2 300 922 10	0.00	2 309 922 40	0.62
SWAP00116158 LYXOR ETF RUSSIA PRC 441,615,452.14 EUR 0. 31/10/14 15.6514 V 0.00 -372,496,463.82 0.00 -372,496,463.82 10.00 -372,496,463.82 10.00 -372,496,463.82 10.00 -372,496,463.82 10.00 -372,496,463.82 10.00 -372,496,463.82 10.00 -372,496,463.82 10.00 -372,496,463.82 10.01 10.00 327,131,196.04 10.00 327,131,196.04 10.00 327,131,196.04 10.00 327,131,196.04 10.00 327,131,196.04 10.00 327,131,196.04 10.00 900,849.48 0.24 SWAP03188260 LYXOR UCITS ETF RUSS PRC 1,113,385.18 EUR 0. 31/10/14 180.91086 V 0.00 900,849.48 0.24 SWAP03188260 LYXOR UCITS ETF RUSS PRC 1,113,385.18 EUR 0. 31/10/14 180.91086 V 0.00 900,849.48 0.24 SWAP03188260 LYXOR UCITS ETF RUSS PRC 1,113,385.18 EUR 0. 31/10/14 180.91086 V 0.00 -1,331,252.80 0.00 -1,331,252.80 -0.36 TOTAL (EUR)		Value and Security Address (address)								A DESCRIPTION OF A DESC	
SWAP00116165 ELS-LYXOR ETF RUSS IA PRC 389,232,165.15 EUR 0. 31/10/14 184.04526 V 0.00 327,131,196.04 0.00 327,131,196.04 88.18 SWAP03188260 LYXOR UCITS ETF RUSS PRC 1,113,385.18 EUR 0. 31/10/14 180.91086 V 0.00 900,849.48 0.00 900,849.48 0.24 SWAP03188260 LYXOR UCITS ETF RUSS PRC 1,113,385.18 EUR 0. 31/10/14 180.91086 V 0.00 900,849.48 0.24 SWAP03188260 LYXOR UCITS ETF RUSS PRC 1,313,252.80 0.00 -1,331,252.80 -0.36 TOTAL (EUR) 0.00 -1,331,252.80 0.00 -1,331,252.80 -0.36		and the second sec						1 B		d	
SWAP03188260 LYXOR UCITS ETF RUSS PRC 1,113,385.18 EUR 0. 31/10/14 180.91086 V 0.00 900,849.48 0.00 900,849.48 0.24 Swaps TOTAL (EUR) 0.00 -1,331,252.80 0.00 -1,331,252.80 -0.36 Rate swap contracts		Di BEDECKORANO MANKA EMONANDI SP						AND AND AN		Revealed to the state of the second sec	
Swaps TOTAL (EUR) 0.00 -1,331,252.80 0.00 -1,331,252.80 -0.36 Rate swap contracts								8 6			
Rate swap contracts		1, 113, 303. 10	LUK	0.							
					IUIAL (EUR)	0.00	-1,331,252.80	0.00	-1,331,232.80	-0.36
	Rate swap contracts				τοται (EUR)	0.00	-1,331,252.80	0.00	-1,331,252.80	-0.36

BGLFA – GP5B3 D. RANGANATHAN, on 04/11/14 at 12:59:41

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 31/10/14 PORTFOLIO: 935830 LYXOR UCITS ETF RUSSIA (DOW JONES RUSSIA GDR)

Fixing currency: WMC WM Closing (EUR) Portfolio currency: EUR VALIDATED NET ASSET VALUE

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

	SECURITY	STATUS	DOSSIER	QUANTITY	LIST	Unit cost in foreign	LIST DATE.	SECURITY I	<	PORTFOLIO CUP		>	PRCT
		VAL/LINE		AND EXPR. QUANTITY	CURR.	currency and expr. price		PRICE F	TOTAL COST PRICE	CAPITAL GAIN / LOSS	ACCRUED COUPON TOTAL	STOCK MARKET VALUE	NET SHARE
Future fi	nancial instruments						TOTAL (EU	R)	0.00	-1,331,252.80	0.00	-1,331,252.80	-0.36
							TOTAL (LO		0.00	-1,551,252.00	0.00	-1,001,202.00	-0.50
Cash Lio	uidities												
	Payables and related accounts												
BDS065EUR	Deferred settlements purchases Def. purchases EUR securities			-5,980,477.06	EUR	1.		1.	-5,980,477.06	0.00	0.00	-5,980,477.06	-1.61
	Payables and related accounts						TOTAL (EU	IR)	-5,980,477.06	0.00	0.00	-5,980,477.06	-1.61
							TOTAL (LO		-3,300,477.00	0.00	0.00	-3,300,477.00	-1.01
	Receivables and related accounts Deferred settlement sales												
SDS065EUR	Def. sales EUR securities			10,868,489.82	EUR	1.		1.	10,868,489.82	0.00	0.00	10,868,489.82	2.93
	Receivables and related accounts						TOTAL (EU	R)	10,868,489.82	0.00	0.00	10,868,489.82	2.93
	Adjustment accounts						,	-					
	Accrued expenses												
F120EUR	PrComGestAdm			-192,981.8	EUF	a (80.40)		1.	- 192, 981.80	0.00	0.00	-192,981.80	
F120EURDD	PrComGestAdm Account payable			-484.09) EUF	₹ 1.		1.	-484.09	0.00	0.00	-484.09	0.00
DVS065EUR	Payable on swap Adjustment accounts			-4,888,012.76	EUR	1.		1.	-4,888,012.76	0.00	0.00	-4,888,012.76	-1.32
	Aujusiment accounts						TOTAL (EU	R)	-5,081,478.65	0.00	0.00	-5,081,478.65	-1.37
Liq	uidities								-193.465.89	0.00	0.00	-193.465.89	-0.05
							TOTAL (EU	K)	-193,405.89	0.00	0.00	-193,405.89	-0.05
Cash							TOTAL (EU	IR)	-193,465.89	0.00	0.00	-193,465.89	-0.05
							TOTAL (ED		-133,403.03	0.00	0.00	-135,405.05	-0.05
EURO							TOTAL (EU	R)	303,074,581.41	33,472,603.74	0.00	336,547,185.15	90.72
YEN													
	& similar Securities												
	ities & similar Securities NMR or simi Equities & similar Securities NMR or												
	07 AICHI STEEL CORP			81,211.	P JPY		M 31/10/14	397.	224,960.24	4,582.64	0.00	229,542.88	
JP310540000	DO AOKI HOLDINGS			16,333. 11,400.	P JPY P JPY		M 31/10/14 M 31/10/14	1239. 3200.	150, 375.34 275, 899.07	-6,297.98 -16,174.34	0.00 0.00	144,077.36 259,724.73	
100 00000000000000000000000000000000000	05 OKINAWA ELEC POWER			9,548.	P JPT		M 31/10/14 M 31/10/14	3415.	227,945.49	4,200.71	0.00	232,146.20	
JP325697000	9 KYOKUTO SECURITIES			15,248.	P JPY	1730.2272	M 31/10/14	1847.	193,628.08	6,882.94	0.00	200,511.02	0.05
	01 SANYO SPL STEEL			102,000.	P JPY		M 31/10/14	378.	273,624.70	880.41	0.00	274,505.11	0.07
	03 NP STI & S'TOMO 02 SEKISUI JUSHI			344,646. 26,200.	P JPY P JPY		M 31/10/14 M 31/10/14	290. 1507.	654,101.49 275,979.26	57,488.30 5,128.61	0.00 0.00	711,589.79 281,107.87	0.19 0.08
	D2 TAKUMA CO LTD			42,295.	P JPT		M 31/10/14 M 31/10/14	702.	200,405.52	10,984,56	0.00	211,390.08	
				10-10-10-10-10-10-10-10-10-10-10-10-10-1	10 10 10 10		with anti-participate and	1010-000					0.000.000.000

Fixing currency: WMC WM Closing (EUR) Stock: Main admitted stock on 31/10/14 PORTFOLIO: 935830 LYXOR UCITS ETF RUSSIA (DOW JONES RUSSIA GDR) VALIDATED NET ASSET VALUE (Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV Portfolio currency: EUR SECURITY STATUS DOSSIER QUANTITY LIST Unit cost in foreign LIST DATE. SECURITY PORTFOLIO CURRENCY PRCT < --currency and expr. TOTAL COST PRICE STOCK MARKET VAL/LINE AND EXPR. CURR. PRICE F CAPITAL GAIN / LOSS ACCRUED COUPON NET price QUANTITY TOTAL VALUE SHARE JP3635800000 TORII PHARMACEUTIC 10,402. P JPY 2946.9484 M 31/10/14 3145. 224,978.85 7,935.35 0.00 232,914.20 0.06 JP3700200003 NIPPON LIGHT METAL 156,839. P JPY 168.8102 M 31/10/14 163. 190,599.92 -8,587.87 0.00 182,012.05 0.05 JP3754200008 NIHON UNISYS LTD 34.898. P JPY 917.7554 M 31/10/14 968. 235.060.59 5.450.09 0.00 240,510.68 0.06 JP3799700004 BML 12,200. P JPY 3163.475 M 31/10/14 3295. 283,254.34 2,948.35 0.00 286,202.69 0.08 JP3816600005 FUJI SOFT ABC 9,881. P JPY 2662.7792 M 31/10/14 2712. 189,411.41 1,375.71 0.00 190,787.12 0.05 Equities & similar Securities NMR or similar TOTAL (EUR) 3,600,224.30 76,797.48 0.00 3,677,021.78 0.99 Equities & similar Securities NMR or similar 3.600.224.30 76.797.48 3.677.021.78 TOTAL (EUR) 0.00 0.99 Equities & similar Securities TOTAL (EUR) 3,600,224.30 76,797.48 0.00 3,677,021.78 0.99 YEN TOTAL (EUR) 3,600,224.30 76,797.48 0.00 3,677,021.78 0.99 SWEDISH KRONA Equities & similar Securities Equities & similar Securities NMR or similar Equities & similar Securities NMR or similar P SEK CH001222171S ABB N STOCKHOLM 7,288. 157.6628 M 31/10/14 162.4 124,077.03 3,576,46 0.00 127,653,49 0.03 GB0009895292 ASTRAZENECA PLC 3,418. P SEK 42.0338 M 31/10/14 536.5 181,151.73 16,627.22 0.00 197,778.95 0.05 Equities & similar Securities NMR or similar TOTAL (EUR) 305,228.76 20,203.68 0.00 325,432.44 0.09 Equities & similar Securities NMR or similar TOTAL (EUR) 305,228.76 20,203.68 0.00 325,432.44 0.09 Equities & similar Securities TOTAL (EUR) 305,228.76 20,203.68 0.00 325,432.44 0.09 SWEDISH KRONA TOTAL (EUR) 305.228.76 20.203.68 0.00 325.432.44 0.09 US DOLLAR Equities & similar Securities Equities & similar Securities NMR or similar Equities & similar Securities NMR or similar 86,829. P USD 23.8607 M 31/10/14 0.00 1,695,830,18 US17275R1023 CISCO SYSTEMS INC 24.47 1,629,864,32 65,965,86 0.46 US5178341070 LAS VEGAS SANDS 28.383. P USD 62.26 0.00 62.963 M 31/10/14 1,405,875,40 4,552.87 1,410,428.27 0.38 US55953Q2021 MAGNIT SP 339,008. P USD 60.0472 67. 15,969,633.04 0.00 18,128,770.05 M 31/10/14 2,159,137.01 4.89

Inventory of the history of the valuation (HISINV)

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BGLFA – GP5B3

D. RANGANATHAN, on 04/11/14 at 12:59:41

Inventory of the history of the valuation (HISINV)

VALIDATED NET ASSET VALUE

Stock: Main admitted stock on 31/10/14 PORTFOLIO: 935830 LYXOR UCITS ETF RUSSIA (DOW JONES RUSSIA GDR)

Fixing currency: WMC WM Closing (EUR) Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL, Sort: BV

SECURITY	STATUS VAL/LINE	DOSSIER	QUANTITY AND EXPR. QUANTITY	LIST CURR.	Unit cost in foreign currency and expr. price	LIST DATE.	SECURITY PRICE	l F	< TOTAL COST PRICE	PORTFOLIO CUF CAPITAL GAIN / LOSS	RENCY ACCRUED COUPON TOTAL	→ STOCK MARKET VALUE	PRCT NET SHARE
Equities & similar Securities N	MR or similar												
						TOTAL	(EUR)		19,005,372.76	2,229,655.74	0.00	21,235,028.50	5.72
Equities & similar Securities NMR or	r similar												
						TOTAL	(EUR)		19,005,372.76	2,229,655.74	0.00	21,235,028.50	5.72
Equities & similar Securities													
						TOTAL	(EUR)		19,005,372.76	2,229,655.74	0.00	21,235,028.50	5.72
US DOLLAR													
						TOTAL	(EUR)		19,005,372.76	2,229,655.74	0.00	21,235,028.50	5.72
PORTFOLIO: LYXOR UCITS ETF RUSSIA (DO	W JONES RUSSIA	GDR) (935830)										
						(EU	R)		334,943,367.84	36,028,377.31	0.00	370,971,745.15	100.00

Inventory of the history of the valuation (HISINV)

PORTFOLIO: 935830 LYXOR UCITS ETF RUSSIA (DOW JONES RUSSIA GDR) VALIDATED NET ASSET VALUE Portfolio currency: EUR (Simplified report, framework: Listing currency / Accounting sorting (4) → OVERALL	Stock: Main admitted stock on 31/10/14 PORTFOLIO: 935830 LYXOR UCITS ETF RUSSIA (DOW JONES RUSSIA GDR)	VALIDATED NET ASSET VALUE	Fixing currency: WMC WM Closing (EUR) Portfolio currency: EUR	(Simplified report, framework: Listing currency / Accounting sorting (4) \rightarrow OVERALL, Sort: I
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	Securities portfoli	o:	371,165,211.04						
	<u>The day's manag</u> PrComGestAdm PrComGestAdm PrComGestAdm PrComGestAdm	ement fees : :	726. 40.	26 EUR 43 EUR 61 EUR 16 EUR					
Unit AD FR0010326140 AD UNIT BD FR0010339457 BD UNIT CD FR0010460998 CD Unit DD FR0011495944 DD UNIT		urrency EUR EUR EUR EUR	Net assets 326,992,757.2 40,791,357.17 2,280,219.92 907,410.86 370,971,745.15	Number of units 12,600,017. 1,571,814. 877,120. 47,600.	Net asset value 25.9517 25.9517 2.5996 19.0632	Coefficient 88.144922487773 10.995812402863 0.614661344333 0.24460376503	Exchange	Std. subscription price 25.9517 25.9517 2.6515 19.0632	Std. redemption price 25.9517 25.9517 2.5476 19.0632
	DD GBF BD USE CD USE))	710,638.815 51,107,491.3983 2,856,887.5378 atus of the portfolio units		14.9293 32.5149 3.2571		0.78315 1.2529 1.2529	14.9293 32.5149 3.3222	14.9293 32.5149 3.1919
Type of Reporting : TSIF TIS France Official weightings and status dated 30/04/14: Weighting DD: 0. Status DD: 0 Weighting DI: 0. Status DI: 0		g g go u u o							

Inventory of the history of the valuation (HISINV)

Stock: Main admitted stock on 31/10/14 PORTFOLIO: 935830 LYXOR UCITS ETF RUSSIA (DOW JONES RUSSIA GDR)

VALIDATED NET ASSET VALUE

Fixing currency: WMC WM Closing (EUR) Portfolio currency: EUR

(Simplified report, framework: Listing currency / Accounting sorting (4) \rightarrow OVERALL, Sort: BV

	PRICES OF THE CURRENCIES USED										
by val	uation	by inventory		by previ	ous valuation	variation					
EUR price in CHF:	1.20585	quotation: 31/10/14	0.	1.20565	quotation: 30/10/14	0.01659					
EUR price in GBP:	0.78315	quotation: 31/10/14	0.	0.78775	quotation: 30/10/14	-0.58394					
EUR price in JPY:	140.4564	quotation: 31/10/14	0.	137.51755	quotation: 30/10/14	2.13707					
EUR price in SEK:	9.27175	quotation: 31/10/14	0.	9.26075	quotation: 30/10/14	0.11878					
EUR price in USD:	1.2529	quotation: 31/10/14	0.	1.26215	quotation: 30/10/14	-0.73288					
SEK price in GBP:	0.084466255	quotation: 31/10/14	0.	0.0850633048	quotation: 30/10/14	-0.70189					

	INVERSE PRICES OF THE CURRENCIES USED									
by va	luation	by inventory		by prev	rious valuation					
CHF price in EUR:	0.8292905419	quotation: 31/10/14	0.	0.8294281093	quotation: 30/10/14					
GBP price in EUR:	1.2768945923	guotation: 31/10/14	0.	1.2694382735	guotation: 30/10/14					
JPY price in EUR:	0.007119647	quotation: 31/10/14	0.	0.0072717991	quotation: 30/10/14					
SEK price in EUR:	0.1078545042	guotation: 31/10/14	0.	0.1079826147	guotation: 30/10/14					
USD price in EUR:	0.7981482959	quotation: 31/10/14	0.	0.7922988551	quotation: 30/10/14					
GBP price in SEK:	11.8390474397	quotation: 31/10/14	0.	11.755950493	quotation: 30/10/14					