

**LAFE CORPORATION LIMITED**  
(Company Registration Number: 26304)  
(Incorporated in Bermuda)  
("Company")

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**VOLUNTARY CONDITIONAL CASH OFFER BY PHILLIP SECURITIES PTE LTD, FOR AND ON BEHALF OF SINO CAPITAL RESOURCES LIMITED (THE "OFFEROR"), TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF THE COMPANY –**

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

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**1. INTRODUCTION**

The board of directors (the "**Board**") of Lafe Corporation Limited (the "**Company**") refers to the announcement dated 1 August 2017, made by Phillip Securities Pte Ltd, for and on behalf of the Offeror, relating to the voluntary conditional cash offer (the "**Offer**") by the Offeror to acquire all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, other than those already held by the Offeror as at the date of the Offer and the corresponding announcement made by the Company on the same date (the "**Company's Announcement**").

All capitalized terms not defined herein shall have the meanings ascribed to them in the Company's Announcement.

**2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Further to the Company's Announcement, the Board wishes to inform the shareholders of the Company (the "**Shareholders**") that the Company has appointed Stirling Coleman Capital Limited as the independent financial advisor (the "**IFA**") to advise the directors of the Company (the "**Directors**"), who are considered as independent for making a recommendation to Shareholders in relation to the Offer (the "**Independent Directors**").

**3. OFFEREE CIRCULAR**

A circular (the "**Offeree Circular**") containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer will be despatched by the Company to Shareholders in due course, and within 14 days from the date of the despatch of the Offer Document to be issued by or on behalf of the Offeror.

**In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA which will be set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

#### **4. RESPONSIBILITY STATEMENT**

The Directors (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or publicly available sources (including without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

**Paul Francis Gregory Binney**

Company Secretary

10 August 2017