



KIM HENG LTD.

(Company Registration Number: 201311482K)

(Incorporated in the Republic of Singapore on 29 April 2013)

SIGNING OF MEMORANDUM OF UNDERSTANDING IN RELATION TO CO-OPERATION IN SUBMARINE POWER PROJECTS

The Board of Directors (the “**Board**”) of Kim Heng Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company had on 9 June 2025, entered a non-binding memorandum of understanding (the “**MOU**”) with Singapore Energy Interconnections Pte. Ltd. (“**SGEI**”). Pursuant to the terms of the MOU, the Company will, *inter alia*, collaborate with SCEI for the purposes of operating, repairing and maintaining submarine power cable systems installed within the ASEAN region. The MOU shall remain in force until 1 June 2028 or on the execution of definitive agreements or mutual agreements to terminate the MOU.

SGEI is a newly incorporated government-linked company in Singapore which specialises in the development and operation of cross-border power interconnectors, enable cross-border electricity trade and support the realisation of the ASEAN Power Grid. In a recent article, it was noted that SGEI intends to invest in, develop, own and operate interconnectors to import electricity¹.

None of the Directors, controlling shareholders or substantial shareholders of the Company or their respective associates has any interest, direct or indirect, in the MOU, save for their respective shareholdings in the Company, if any.

Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the securities of the Company. In particular, shareholders and potential investors of the Company are reminded that there is no assurance that the business transactions mentioned in this announcement will materialise. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board

Tan Keng Siong Thomas
Executive Chairman & CEO
Kim Heng Limited
9 June 2025

*This announcement has been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Capital Private Limited. This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Tay Sim Yee, SAC Capital Private Limited at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542, telephone (65) 6232 3210.

¹ <https://www.straitstimes.com/singapore/new-firm-could-accelerate-spore-clean-energy-import-ambitions-by-plugging-financing-gap>