

In accordance with the requirements of the Financial Conduct Authority in the United Kingdom, the following notification of Director's share transaction has been made on behalf of Dairy Farm International Holdings Limited:-

"DAIRY FARM INTERNATIONAL HOLDINGS LIMITED

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES
AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1 Details of the person discharging managerial responsibilities / person closely associated

a) Name: Ian James Winward McLeod

2 Reason for the notification

a) Position/Status: Group Chief Executive

b) Initial notification/Amendment: Initial Notification

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name: Dairy Farm International Holdings Limited

b) LEI: 213800NOTG41PZVNNX48

4 Details of the transaction(s): *section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted*

a) Description of the financial instrument: Ordinary shares of US cents 5 and 5/9 each
Identification code: BMG2624N1535

b) Nature of the transaction: Grant of conditional awards over the Company's ordinary shares to vest free of payment in three equal annual tranches commencing on 1st January 2021

c) Price(s) and Volume(s):	Price(s)	Volume(s)
	US\$0.00	597,514

d) Aggregated price:
Aggregated volume: N/A - Single transaction

e) Date of the transaction: 25th April 2018

f) Place of the transaction: Outside a trading venue

**Neil M McNamara, Jardine Matheson Limited
For and on behalf of Dairy Farm International Holdings Limited**

25th April 2018"