

RELEASE OF AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

1. Introduction

- 1.1 The board of directors ("**Board**") of Keppel Telecommunications & Transportation Ltd (the "**Company**") refers to the announcement made on 27 September 2018 (the "Joint Announcement") by the Company and Keppel Corporation Limited (the "**Offeror**") in relation to the proposed acquisition by the Offeror of all the issued ordinary shares in the capital of the Company ("Shares") (other than Shares already held by the Offeror) by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act (Chapter 50 of Singapore) and the Singapore Code on Take-Overs and Mergers and the announcement made on 18 February 2019 by the Company in relation to the extension of time for holding its annual general meeting for the financial year ended 31 December 2018 ("FY2018 AGM") and the waiver of compliance with Rules 707(1) and 707(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited.
- 1.2 All capitalised terms used and not defined herein shall have the same meanings given to them in the Joint Announcement.

2. Release of Audited Financial Statements for the Financial Year ended 31 December 2018

- 2.1 Notwithstanding the extension of timeline for the Company to hold its FY2018 AGM, the Company wishes to release its audited consolidated financial statements for the financial year ended 31 December 2018 ("**FY2018 Audited Financial Statements**") so that the FY2018 Audited Financial Statements are made available to the Shareholders before the Scheme is being considered and voted on at the Scheme Meeting.
- 2.2 The FY2018 Audited Financial Statements are attached to this announcement.

3. Directors' Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts have been omitted from this Announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Kenny Lee
Company Secretary

Keppel Telecommunications & Transportation Ltd
8 March 2019