

REX INTERNATIONAL HOLDING LIMITED

(Company Number: 201301242M)

(Incorporated in the Republic of Singapore)

**ISSUANCE OF 5,170,264 NEW ORDINARY SHARES UNDER THE
REX INTERNATIONAL PERFORMANCE SHARE PLAN**

The Board of Directors (the “**Board**”) of Rex International Holding Limited (the “**Company**” or “**Rex**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, on 3 May 2017, the Company issued and allotted 5,170,264 ordinary shares in the capital of the Company (the “**New Shares**”) pursuant to the share award which was granted to Mr Måns Lidgren, the Chief Executive Officer of the Company and an associate of a controlling shareholder of the Company, in respect of his performance in the financial year ended 31 December 2016, under the Rex International Performance Share Plan (“**Rex PSP**”). The Company granted the share award of 5,170,264 shares pursuant to the Rex PSP to Mr Måns Lidgren on 28 April 2017.

Further details of the Rex PSP may be found in the circular to shareholders dated 30 March 2017.

The New Shares shall rank *pari passu* in all respects with the existing issued shares of the Company and will rank for any dividend, right, allotment or other distribution on the record date of the New Shares.

Following the issuance and allotment of the New Shares, the issued and paid-up share capital of the Company has increased from 1,278,140,587 to 1,283,310,851 ordinary shares in the capital of the Company.

BY ORDER OF THE BOARD OF

Rex International Holding Limited

Dan Broström

Executive Director and Chairman

3 May 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

Rex International Holding Limited

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