



(a business trust constituted on 29 July 2011 and registered on 25 September 2012  
under the laws of the Republic of Singapore)  
managed by  
**RHT Health Trust Manager Pte. Ltd.**

### **APPOINTMENT OF NEW INVESTMENT ADVISOR**

The Board of Directors of RHT Health Trust Manager Pte. Ltd. ("**RHT TM**") refers to the announcement dated 2 July 2013, wherein it was stated that RHT TM (in its own capacity) had entered into an Investment Advisory Agreement dated 1 July 2013 with RGAM Corporation Private Limited ("**RGAM**") as the investment advisor, pursuant to which RGAM would provide investment recommendations and related advisory services to RHT TM for the remainder of the initial term of five years from the date RHT is admitted to the Official List of the Main Board of the SGX-ST (the "**RGAM Investment Advisory Agreement**").

RHT TM (in its personal capacity) has entered into an agreement with RGAM on 27 December 2016 to terminate the RGAM Investment Advisory Agreement and has on the same date entered into an Investment Advisory Agreement with Stellant Capital Advisory Services Private Limited ("**Stellant**"), a wholly-owned indirectly held subsidiary of Fortis Healthcare Limited, on substantially the same terms, pursuant to which Stellant would provide investment recommendations and related advisory services to RHT TM until 19 October 2017 or such later date that the parties may agree.

Stellant wholly-owns RHT TM and is registered with the Securities and Exchange Board of India ("**SEBI**") under the Securities and Exchange Board of India (Investment Advisers) Regulations, 2013 as an investment advisor.

The change in investment advisor will not have any impact on the earnings per unit and net tangible assets of the RHT Group for the financial year ending 31 March 2017.

By Order of the Board

**RHT Health Trust Manager Pte. Ltd.**

(Registration number: 201117555K)

**(as trustee-manager of RHT Health Trust)**

Gurpreet Singh Dhillon

Executive Director and Chief Executive Officer

**27 December 2016**