
STRIKING-OFF OF DORMANT SUBSIDIARY

The Board of Directors of KS Energy Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that KS Investar Corporation (“KSIC”), a dormant subsidiary of the Company incorporated in the British Virgin Island (“BVI”) has been struck-off from the BVI Registry of the Companies.

The striking-off of KSIC is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2019.

None of the Directors or Substantial Shareholders of the Company has any direct or indirect interest in the above transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board
KS Energy Limited

Lai Kuan Loong, Victor
Company Secretary

24 July 2019

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg