

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No.: 201312671M)

(Incorporated in Singapore)

ANNOUNCEMENT ON INVESTIGATION BY COMMERCIAL AFFAIRS DEPARTMENT

The Board of Directors ("**Board**") of Singapore Kitchen Equipment Limited ("**Company**") and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 14 June 2023 (the "**Previous Announcement**"). Unless otherwise defined, all abbreviated terms shall have the meanings in the Previous Announcement.

The Company wishes to announce that it has received some queries raised by the Singapore Exchange Regulation Pte. Ltd. on 15 June 2023 in relation to the Previous Announcement, and has out below such queries along with its responses to them:

We refer to Singapore Kitchen Equipment Limited ("SKE" or the "Company" and together with its subsidiaries, the "Group") announcement on 14 June 2023 on the investigations by Criminal Affairs Department ("CAD Investigation") on the Company's Executive Director and Chief Executive Officer, Ms. Chua Chwee Choo Sally ("Ms Chua"), and Senior Manager, Ms. Koh Sai Eng Charlene ("Ms Koh").

Please provide clarifications on the following:

- 1. Please disclose if the Ms Chua and Ms Koh have been arrested by CAD.**

Company's response:

Neither Ms Chua nor Ms Koh have been arrested by the CAD. The interviews conducted by the CAD with both Ms Chua and Ms Koh on 14 June 2023 were scheduled interviews, and both Ms Chua and Ms Koh are on agency bail which is scheduled to be renewed on 28 June 2023.

- 2. Please disclose if the passport of Ms Chua and Ms Koh have been surrendered to CAD.**

Company's response:

Ms Chua and Ms Koh have been required to surrender their passports to the CAD.

- 3. We refer to paragraphs 5.10 and 5.11 of Practice Note 7A of the Catalist Rule. Please disclose if there has been any restrictions or conditions imposed by CAD on each of the parties named above.**

Company's response:

Save for the surrendering of passports to the CAD, there have not been any restrictions or conditions imposed by the CAD on each of Ms Chua and Ms Koh.

- 4. It is disclosed that Ms Chua and Ms Koh were interviewed by CAD as part of its investigation into a potential offence under the Penal Code 1871. Please elaborate on the nature of the investigation / offence, including but not limited to whether Ms Chua and Ms Koh are the subject of investigation.**

Company's response:

Based on their interviews with the CAD, both Ms Chua and Ms Koh understand that they are the subject of the investigation and that such investigation is in relation to possible offences under the Penal Code 1871 of Singapore (the "**Penal Code**") arising from the findings of the fact-finding review (the "**Fact-Finding Review**") conducted by Rajah & Tann Singapore in relation to the 8 payments amounting to S\$1,395,536.17 that the Company's majority

shareholder, QKE Holdings Pte Ltd, had made on behalf of the Company's main operating subsidiary, Q'son Kitchen Equipment Pte Ltd ("QKE") (the "Eight Transactions").

Details of the findings of the Fact-Finding Review are available in the Company's announcement dated 8 June 2022.

5. **We note that Ms Chua is the ED cum CEO, whilst Ms Koh is a key management of the Company. Catalist Rule 720(1) provides that an issuer must comply with Catalist Rule 406(3) on a continuing basis, which requires amongst others, a consideration of the character and integrity of the directors and key management. Please disclose the Nominating Committee's assessment and bases on their suitability to remain as board and key management of the Company as well as continued compliance with Catalist Rule 720(1).**

Company's response:

Pending the outcome of the CAD's investigation, the Board, on the recommendation of the Nominating Committee, sees no impediment to both Ms Chua and Ms Koh remaining in their respective appointments given that: (a) both Ms Chua and Ms Koh have informed the Board that no charges have been made against either of them; (b) the findings of the Fact-Finding Review were that, *inter alia*, "certain employees of QKE had altered ... documents unilaterally, without instructions from, and knowledge and/or approval by the Executive Directors including the CEO" and that such findings are not conclusive as to whether Ms Chua and/or Ms Koh have any liability under the Penal Code; (c) the Company has taken steps to strengthen and enhance its internal controls and governance to ensure that there will not be a repeat of the circumstances that gave rise to the Eight Transactions, including but not limited to the internal control measures as set out in the Company's announcements dated 11 August 2021 and 8 June 2022; and (d) the internal control measures taken by the Company have been thoroughly reviewed by the Company's internal auditors who have confirmed that all gaps had been remediated, as set out in the Company's announcement dated 31 January 2023.

The Nominating Committee and the Board may revise its aforesaid assessment in the event that there are any developments to the matter. The Company will make timely announcements as and when necessary to keep shareholders informed of any material developments.

6. **Please advise as to whether:**

- a. **The Board would be kept updated by Ms Chua and Ms Koh on the progress of the investigations and that the Company will make further announcements as and when necessary; and**

Company's response:

Ms Chua and Ms Koh have undertaken to inform the Board of the ongoing investigations and subsequent developments and the Company will make further announcements as and when necessary.

- b. **the Board will continue to monitor the progress of the investigations, and evaluate the continued suitability of Ms Chua and Ms Koh as director and executive officer of the Company, as well as the Group's continued compliance with the Catalist Rules.**

Company's response:

The Board will continue to monitor the progress of the investigations, and evaluate the continued suitability of Ms Chua and Ms Koh as director and executive officer of the Company, as well as the Group's continued compliance with the Catalist Rules.

7. Please disclose if there are any other material information shareholders should be aware of.

Company's response:

All material information that the Company is aware of in relation to the CAD's investigation has been disclosed. The Company will make further announcements as and when necessary to ensure that shareholders continue to be aware of all material information.

By Order of the Board
SINGAPORE KITCHEN EQUIPMENT LIMITED

Lim Chee San
Chairman & Independent Non-Executive Director

15 June 2023

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are as follows:

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