



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

APPOINTMENT OF LIQUIDATOR FOR THE MEMBER'S VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED INDIRECT SUBSIDIARY

The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that Ms Ong Li Hong of KLM Corporate Services (M) Sdn.Bhd has been appointed as liquidator for the member's voluntary liquidation of Golden Logistics & Storage Sdn Bhd ("**GLS**"), a wholly-owned subsidiary of SH Cogent Logistics Pte. Ltd., which is a subsidiary of Cogent Holdings Pte. Ltd., incorporated in Malaysia (the "**Liquidation**").

GLS was primarily engaged in the operation of non-container shipping agency and supply chain services. GLS is currently dormant and has no business operations.

The Liquidation aligns with and is part of the Group's overall strategic adjustment and organisational restructuring plan, for the purpose of further improving the Group's operational efficiency and reduce cost of its logistics businesses in Singapore and Malaysia.

The Liquidation is not expected to have a material impact on the net tangible asset per share and earnings per share of the Company for the financial year ending 31 December 2026.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the Liquidation, other than by reason of their shareholdings and/or directorships in the Company (if any).

By Order of the Board

Wang Shan He
Executive Chairman
9 April 2026