JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No.: 200904797H)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	10 Ubi Crescent, #02-07 Ubi Techpark Lobby A, Singapore 408564
DATE	:	Thursday, 20 February 2025
TIME	:	10.00 a.m.
PRESENT	:	Please see attendance list.
CHAIRMAN	:	Mr Cheong Keng Chuan, Alfred

1. INTRODUCTION

The Lead Independent Director of the Company, Mr Cheong Keng Chuan Alfred (the "**Chairman**"), presided as the Chairman of the Extraordinary General Meeting of the Company ("**EGM**" or "**Meeting**"). On behalf of the Board, the Chairman welcomed all shareholders and introduced the other members of the Board and the professionals present to those present at the meeting.

2. QUORUM

Having noted that a quorum was present, the Chairman called the EGM to order at 10.00 a.m..

3. CIRCULAR AND NOTICE OF EGM TO SHAREHOLDERS

The Chairman informed the Meeting that the circular dated 5 February 2025, along with the notice of EGM and proxy form had been despatched to the shareholders on 5 February 2025. Pertinent information relating to the ordinary resolutions tabled at the EGM was set out in the Notice of EGM issued on 5 February 2025. With the consent of the shareholders, the Notice convening the meeting was taken as read.

4. VOTING BY WAY OF POLL

In compliance with Rule 730A of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Chairman informed the Meeting that the resolutions tabled at the Meeting would be decided by way of a poll.

It was noted that B.A.C.S. Private Limited had been appointed as polling agent and Gong Corporate Services Pte. Ltd. had been appointed as scrutineers for the conduct of the poll at the Meeting. The validity of the proxy forms submitted by the shareholders has been reviewed and all valid votes have been counted and verified.

The Chairman informed the Meeting that he had been appointed as a proxy by certain shareholders and would be voting on the motions tabled in accordance with the instructions of the shareholders.

Shareholders were also informed that Resolution 1 (in respect of the Proposed Disposal as a major transaction) and Resolution 2 (in respect of the Proposed Disposal as an interested person transaction) are conditional on each other. This means that if either Resolution 1 or Resolution 2 is not approved, none of the foregoing Resolution 1 and Resolution 2 will be passed.

For ease of administration, arrangements were made for the poll to be conducted after the resolutions tabled have been duly proposed and seconded.

5. QUESTIONS FROM SHAREHOLDERS

The Chairman informed the Meeting that the Company had not received any questions from shareholders in advance of the EGM, as at the cut-off date of Thursday, 13 February 2025. However, shareholders had the opportunity to raise questions they may have in respect of the resolutions after each of the resolutions has been read out at the EGM.

The Chairman confirmed that there were no questions raised by the shareholders at the Meeting pertaining to the resolutions.

6. BUSINESS OF THE MEETING

ORDINARY RESOLUTION 1 – THE PROPOSED DISPOSAL AS A MAJOR TRANSACTION

It was noted that in accordance with Rule 919 of the Catalist Rules, Accrelist Ltd., Datuk Dr. Terence Tea Yoke Kian and their respective associates are required to (*a*) abstain from voting on this Resolution 1 in respect of their respective shareholdings in the Company (if any), and (*b*) not accept appointments as proxies unless specific instructions as to voting have been given in the proxy form by the shareholders appointing them on how he / she / they wish(es) his / her / their vote(s) to be cast.

The following Resolution 1 was duly proposed and seconded:

"*(a) For the purposes of Chapter 10 of the Catalist Rules, approval be and is hereby given for the disposal of WTE, as vendor, of the Plastic Business to the Purchaser subject to and otherwise in accordance with the terms and conditions of the SPA.*

*(b) The directors of the Company from time to time (the "**Directors**") and each of them be and are hereby authorised to take any and all steps to do and/or procure to be done any and all acts and things (including without limitation finalising, approving and executing all such documents as may be required) as they and/or he may in their absolute discretion consider necessary, desirable or expedient in order to implement, complete or give effect to all matters and transactions as contemplated in this resolution.*"

The poll result for Resolution 1 is as follows:

	FOR		**AGAINST**	
Total number of shares represented by votes for and against the ordinary resolution	**Number of shares**	**As a percentage of total number of votes for the resolution (%)**	**Number of shares**	**As a percentage of total number of votes against the resolution (%)**
17,306,056	17,306,056	100.00	0	0.00

Based on the result of the poll, Resolution 1 was declared carried, subject to and contingent upon the passing of Resolution 2.

ORDINARY RESOLUTION 2 – THE PROPOSED DISPOSAL AS AN INTERESTED PERSON TRANSACTION

It was noted that in accordance with Rule 919 of the Catalist Rules, Accrelist Ltd., Datuk Dr. Terence Tea Yoke Kian and their respective associates are required to (*a*) abstain from voting on this Resolution 2 in respect of their respective shareholdings in the Company (if any), and (*b*) not accept appointments as proxies unless specific instructions as to voting have been given in the

proxy form by the shareholders appointing them on how he / she / they wish(es) his / her / their vote(s) to be cast.

The following Resolution 2 was duly proposed and seconded:

"*(a) For the purposes of Chapter 9 of the Catalist Rules, approval be and is hereby given for the disposal of WTE, as vendor, of the Plastic Business to MClean subject to and otherwise in accordance with the terms and conditions of the SPA.*

(b) The Directors and each of them be and are hereby authorised to take any and all steps to do and/or procure to be done any and all acts and things (including without limitation finalising, approving and executing all such documents as may be required) as they and/or he may in their absolute discretion consider necessary, desirable or expedient in order to implement, complete or give effect to all matters and transactions as contemplated in this resolution."

The poll result for Resolution 2 is as follows:

	FOR		**AGAINST**	
Total number of shares represented by votes for and against the ordinary resolution	**Number of shares**	**As a percentage of total number of votes for the resolution (%)**	**Number of shares**	**As a percentage of total number of votes against the resolution (%)**
17,306,056	17,306,056	100.00	0	0.00

Based on the result of the poll, Resolution 2 was declared carried, subject to and contingent upon the passing of Resolution 1.

As both Resolution 1 and Resolution 2 were passed, Resolution 1 and Resolution 2 (being resolutions conditional on each other) were declared carried.

7. CONCLUSION

There being no other business to transact, the Chairman declared the EGM closed at 10:28 a.m. and thanked all present for their attendance.

The Chairman also informed the Meeting that the results of the EGM will be announced on SGXNet after trading hours on the day of the EGM, and that the minutes of the EGM will be published on SGXNet and the Company's corporate website within one month from the date of the EGM.

CONFIRMED AS A TRUE RECORD OF THE PROCEEDINGS HELD

CHEONG KENG CHUAN, ALFRED
CHAIRMAN OF THE EGM