(Constituted in the Republic of Singapore pursuant to
a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY OWNED SUBSIDIARIES
(1) CRCT CHINA INVESTMENT (CHANGSHA) PTE. LTD.
(2) CRCT CHINA INVESTMENT (HARBIN I) PTE. LTD.
(3) CRCT CHINA INVESTMENT (HARBIN II) PTE. LTD.

CapitaLand Retail China Trust Management Limited ("**CRCTML**"), the manager of CapitaLand Retail China Trust ("**CRCT**"), wishes to announce that HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of CRCT, has established the following wholly owned subsidiaries incorporated in Singapore as part of its ongoing business development:

(1)	Name	:	CRCT China Investment (Changsha) Pte. Ltd.
	Principal Activity	:	Investment Holding
	Issued and Paid-up Share Capital	:	S$1 comprising one ordinary share issued at a price of S$1
(2)	Name	:	CRCT China Investment (Harbin I) Pte. Ltd.
	Principal Activity	:	Investment Holding
	Issued and Paid-up Share Capital	:	S$1 comprising one ordinary share issued at a price of S$1
(3)	Name	:	CRCT China Investment (Harbin II) Pte. Ltd.
	Principal Activity	:	Investment Holding
	Issued and Paid-up Share Capital	:	S$1 comprising one ordinary share issued at a price of S$1

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per unit of CRCT for the financial year ending 31 December 2019.

None of the Directors of CRCTML or the controlling unitholders of CRCT has any interest, direct or indirect, in the establishment of the above subsidiaries.

BY ORDER OF THE BOARD
CapitaLand Retail China Trust Management Limited
(Registration Number: 200611176D)
As manager of CapitaLand Retail China Trust

Chuo Cher Shing
Company Secretary

11 June 2019

Important Notice

The value of units in CapitaLand Retail China Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Retail China Trust Management Limited (the "**Manager**"), as manager of CapitaLand Retail China Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Retail China Trust is not necessarily indicative of the future performance of CapitaLand Retail China Trust.