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Notice of disclaimer of onerous property

Form 525 - Corporations Act 2001

If there is insufficient space in any section of the form, you may photocopy the relevant page(s) and submit as part of this lodgement

Liquidator details

Liquidator number	166884
Given names	GRANT DENE
Family name	SPARKS

Company details

ACN	076 157 045
Company name	LINC ENERGY LTD

Disclaiming entity

The property is being disclaimed:
without
Court granting leave to disclaim the property

Declaration

I, as liquidator of the company, for the purposes of paragraph 568A(1), give notice that I disclaim the property described in the schedule.

The property is property of the company and consists of:
property where it is reasonable to expect the costs charges, and expenses that would be incurred in realising the property would exceed the proceeds of realising the property

The schedule of disclaimed property is:
in the attached document

Authentication

This form has been authenticated by

Name GRANT DENE SPARKS

This form has been submitted by

Name Anne Christiana KOLWEY-TIMM

Date 30-06-2016

Note:

1. A person claiming interest in the disclaiming property may apply to the Court, within the time permitted by subsection 568B(1), for the disclaimer to be set aside.
 2. A disclaimer, as from the day on which it takes effect under subsection 568C(3), is taken to have terminated the company's rights, interests, liabilities and property in or in respect of the disclaimed property, but does not affect any other person's right or liabilities except in so far as is necessary in order to release the company and its property from liability.
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Payment

You need to pay the fee (and any late fees if required) by Bpay or cheque in accordance with the instructions on your invoice

For more help or information

Web	www.asic.gov.au
Ask a question?	www.asic.gov.au/question
Telephone	1300 300 630

Corporations Act 2001

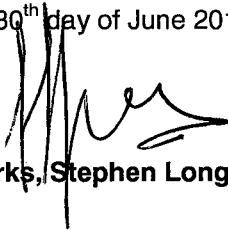
NOTICE OF DISCLAIMER OF ONEROUS PROPERTY

**Linc Energy Limited
(In Liquidation) (the Company)
ACN 076 157 045**

To:
To the Recipient as Addressed

1. We, Grant Sparks, Stephen Longley and Martin Ford of PPB Advisory, Central Plaza One, Level 27, 345 Queen Street, Brisbane QLD 4000, the Liquidators of the Company, for the purposes of sub paragraphs 568A(1)(a), (c), (e) and (f) give notice that we disclaim the property described in the Schedule.
2. The property is property of the Company and consists of property where it is reasonable to expect that the costs, charges and expenses that would be incurred in realising the property would exceed the proceeds of realising the property.

Dated this 30th day of June 2016



Grant Sparks, Stephen Longley and Martin Ford
Liquidators

Date of appointment:	23 May 2016
Contact name:	Stephen Edds
Telephone number:	+61 2 8116 3183
Email:	sedds@ppbadvisory.com

Schedule

Describe the Property Disclaimed

- 357 Kummerows Road, Chinchilla being the land comprised on Title Reference: 14776054; Lot 40 on Crown Plan DY85.
- Petroleum Facility Licence PFL5 commencing on 1 January 2010 and expiring on 31 December 2014 issued by the Department of Natural Resources and Mines, Government of Queensland.
- Petroleum Lease PL286 application lodged on 26 November 2008 pending approval by the Department of Natural Resources and Mines, Government of Queensland.
- Petroleum Lease PL284 application lodged on 25 November 2008 pending approval by the Department of Natural Resources and Mines, Government of Queensland.
- Exploration coal permit EPC 635 commencing on 25 December 1998 and expiring on 24 December 2019 issued by the Department of Natural Resources and Mines, Government of Queensland.
- Mineral Development Licence MDL309 commencing on 1 December 1999 and expiring on 30 November 2018 issued by the Department of Natural Resources and Mines, Government of Queensland.
- Mining Lease ML50242 application lodged on 7 May 2008 pending approval by the Department of Natural Resources and Mines, Government of Queensland.
- Mineral Development Licence MDL407 application lodged on 28 January 2009 pending approval by the Department of Natural Resources and Mines, Government of Queensland.
- Mineral Development Licence MDL487 application lodged on 15 November 2012 pending approval by the Department of Natural Resources and Mines, Government of Queensland.
- Mineral Development Licence MDL488 application lodged on 15 November 2012 pending approval by the Department of Natural Resources and Mines, Government of Queensland.
- Mineral Development Licence MDL489 application lodged on 15 November 2012 pending approval by the Department of Natural Resources and Mines, Government of Queensland.
- Mineral Development Licence MDL492 application lodged on 14 December 2012 pending approval by the Department of Natural Resources and Mines, Government of Queensland.
- Environmental Authority (petroleum activities) EPPG00622513 commencing 20 July 2012, issued by the Department of Environment and Heritage Protection, Government of Queensland.
- Environmental Authority (exploration or mineral development) EPPR00514913 commencing 20 April 2011, issued by the Department of Environment and Heritage Protection, Government of Queensland.

- Quantity of Steel Fabricated Tanks to Include:
 - 1 x 115,000 Litres
 - 3 x 100,000 Litres
- Clark 45,880 Litre Poly Water Tank.
- Sullair CSF1S Compressor (Serial Number: 5946).
- Pressure Pump Pack.
- 3 x Bushman 50,000 Litre Poly Tanks.
- Dell Optiplex 990 Desktop Computer with Intel i5.
- Dell Precision T3500 Desktop Computer with Intel Xeon.
- Transformer and Distribution Board, Date of Manufacture: December 2006 (Serial Number PT5342).
- Belco Australia Metal Air Receiver to Rear of Workshop (4,513 Litre Capacity).
- Geotech Pump (Serial Number 2167).
- Horiba Water Quality Tester Model: U-5000 (Serial Number 779T564R).
- 4 x Dell Optiplex 3010 Desktop Computers with Intel Core i3.
- Cannon Positive Ion Control Model: 1902320 (Serial Number M013CN00069).
- Horiba Water Sampler Model: U-5000 (Serial Number EDJ348JD).
- Consumable Bottles, Glassware, Cables and Items not Otherwise Specified.
- Camel 10,860 Litre Poly Water Tank with 2 x Vertical Pumps and 1 x Davey Pressure Pump.
- Odour Control Pump
- Particulate and Liquid Removal and Coolants.
- Low Pressure Flare.
- Plant Computer (Dell Poweredge T710).
- Electric Distribution for Plant (40ft shipping container).
- Plant Control/Monitor Screens (Various Electronic Equipment).
- Trailer (Registration number 055 QTG).