



BROADWAY INDUSTRIAL GROUP LIMITED

(Company Registration No. 199405266K)

(Incorporated in Singapore)

INCORPORATION OF WHOLLY OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of the Broadway Industrial Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated the following wholly owned subsidiary:

Name of Subsidiary : BIGL Enterprises (Singapore) Pte. Ltd. (“**BESG**”)
Place of Incorporation : Singapore
Issued and paid-up capital : SGD 2.00 (comprising 2 ordinary shares of SGD1.00 each)
Principal activities : Investment holding company

The incorporation of the BESG is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and the Group for the current financial year ending 31 December 2020.

None of the directors and/or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of BESG, other than through their shareholding interests in the Company (if any).

BY ORDER OF THE BOARD

6 January 2020