



IFS Capital Limited

*(Incorporated in the Republic of Singapore)
Company Registration No. 198700827C*

Increase in Issued and Paid-up Share Capital of Subsidiary, PT. IFS Capital Indonesia

IFS Capital Limited (the "Company") wishes to announce the increase in paid-up share capital of its subsidiary, PT. IFS Capital Indonesia.

PT. IFS Capital Indonesia has on 5 September 2016 increased its issued and paid-up share capital by Indonesian Rupiah (IDR) 59,130,000,000 (\$6,000,000) from IDR100,000,000,000 (\$15,225,532) to IDR159,130,000,000 (\$21,225,532) through the allotment and issue of 591,300 new shares (the "New Shares") at par value of IDR100,000 (\$10.15) per share. The Company has subscribed for its proportionate share of 502,605 New Shares at a total subscription price of IDR50,260,500,000 (\$5,100,000) through recapitalization of the Company's loan to PT. IFS Capital Indonesia of IDR28,867,449,106 (\$2,929,219) and cash injection of IDR21,393,050,894 (\$2,170,781).

The above transaction is not expected to have any material financial impact on the earnings per share or the net tangible assets value per share of the IFS Group for the current financial year.

By Order of Board

Chionh Yi Chian
Company Secretary
5 September 2016
Singapore