



CWT LIMITED
(the "**Company**")

Company Registration Number: 197000498M
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

The board of directors (the "**Board**") of the Company wishes to inform shareholders of the Company (the "**Shareholders**") that it has been informed by its controlling shareholder, C & P Holdings Pte Ltd ("**C & P**") that the shareholders of C & P are considering a strategic review of the business and assets of C & P, which may or may not lead to a transaction involving the Company. Credit Suisse (Singapore) Limited and DBS Bank Ltd. are assisting the C & P shareholders with the aforesaid strategic review. The Board understands from C & P that at this juncture, neither C & P nor its shareholders have commenced any formal process, nor are they engaged in any exclusive negotiations with any party. Accordingly, there is no assurance that such a strategic review will result in any transaction.

The Company will, in compliance with the applicable rules of the listing manual of the Singapore Exchange Securities Trading Limited, make further announcements as appropriate.

In the meantime, Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares which may be prejudicial to their interests.

**BY THE ORDER OF THE BOARD OF
CWT LIMITED**

Lye Siew Hong – Lynda Goh
Company Secretary
3 August 2015