

APPOINTMENT OF LIQUIDATOR FOR THE VOLUNTARY WINDING-UP OF A WHOLLY-OWNED INDIRECT SUBSIDIARY

The Board of Directors of International Cement Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that a wholly-owned indirect subsidiary of the Company, FacadeMaster Sdn. Bhd. (“**FMSB**”) has been placed under creditors’ voluntary winding-up with effect from 27 December 2021 pursuant to a special resolution passed at the meeting of members of FMSB. Mr Wan Idris bin Wan Ibrahim has been appointed as the liquidator of FMSB for the purpose of such creditors’ voluntary winding-up.

The creditors’ voluntary winding-up of FMSB is being undertaken as FMSB is currently dormant with no business activities. In the interest of administrative efficiency and to reduce administrative costs, the Group had decided to wind-up FMSB.

The creditors’ voluntary winding-up of FMSB is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2021.

Save for their respective shareholding interest in the Company (if any), none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the above creditors’ voluntary winding-up of FMSB, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Ma Zhaoyang
Chairman and Executive Director

27 December 2021