



27 October 2023

SGX Group welcomes Marex Spectron Asia Pte. Ltd. as Derivatives Trading and Clearing Member

Singapore Exchange (SGX Group) is pleased to welcome Marex Spectron Asia Pte. Ltd. to its derivatives market as a trading and clearing member.

Marex is a UK-based diversified global financial services platform, providing access, liquidity and infrastructure services to clients in the energy, commodities and financial markets. The company provides services in clearing, market making, agency and execution, as well as hedging and investment solutions. Marex has more than 30 offices, with more than 1,800 staff across Europe, Asia and America.

Marex's clearing business focuses on a variety of clients including banks, hedge funds, asset managers, corporates and trading groups. In 1H 2023, Marex held more than US\$11.8 billion in assets, acting as a principal for its clients and providing access to 57 exchanges globally. Its customers rely on Marex's award-winning multi-asset offering and strong balance sheet, with investment grade credit ratings affirmed by S&P Global and Fitch.

Pol de Win, Senior Managing Director, Head of Global Sales and Origination, SGX Group, said, "Marex's scale and vast experience in the cleared derivatives markets is a great complement to our fast-growing derivatives franchise. We are excited to have Marex onboard as a Derivatives Trading and Clearing Member given their specialised knowledge and expertise that will help further deepen and diversify our commodity derivatives ecosystem."

Arthur Fan, Head of Asia Pacific, Marex, said, "We are delighted to become a trading and clearing member of SGX Group, which is an important exchange in Asia. This important membership deepens our commitment to the region and gives us greater opportunities to offer more services to more clients and expand our investment and operations in the region."

The addition of Marex brings the total number of Trading and Clearing Members in SGX Group's derivatives market to 69 and 29 respectively.

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About Singapore Exchange (SGX Group)

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sgx.com

SGX Group seeks to serve as the world's most trusted and efficient international marketplace, operating equity, fixed income, currency and commodity markets to the highest regulatory standards. As one ecosystem with global relevance and influence, we offer multiple growth avenues to our stakeholders through listing, trading, clearing, settlement, depository, data and index services. We are committed to lead on climate action by developing a world-class transition financing and trading hub through SGX FIRST (Future in Reshaping Sustainability Together), our multi-asset sustainability platform. Headquartered in AAA-rated Singapore, we are globally recognised for our risk-management and clearing capabilities. Find out more at <u>www.sgxgroup.com</u>.

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