

**RAFFLES EDUCATION LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400712N)

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**UPDATE ANNOUNCEMENT ON LETTER OF INTENT**

**CONCERNING A POSSIBLE DISPOSAL OF A LIFESTYLE COMMERCIAL BUILDING**

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Reference is made to the announcement dated 31 December 2024 (the “Announcement”) of Oriental University City Holdings (H.K.) Limited (“OUCHK”) in relation to the Letter of Intent (the “LOI”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board of Directors (the “**Board**”) of Raffles Education Limited (the “**Company**”) wishes to announce that the Company’s subsidiary, Oriental University City Holdings (H.K.) Limited (“OUCHK”) listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong has on 30 June 2025 announced that the Purchaser and the Vendor have not reached the agreed terms to conclude a sale and purchase agreement by 30 June 2025, the stipulated deadline of the LOI. In this respect, the Vendor will not proceed with the disposal of the Lifestyle Commercial Building to the Purchaser upon the lapse of the LOI.

Please refer to the attached announcement by OUCHK, dated 30 June 2025, for more information on the disposal.

Shareholders are advised to exercise caution when dealing in the shares of the Company. Shareholders should consult their professional advisers if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

**Raffles Education Limited**

**30 June 2025**

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**ORIENTAL UNIVERSITY CITY HOLDINGS (H.K.) LIMITED**

**東方大學城控股（香港）有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 8067)**

**UPDATE ANNOUNCEMENT ON LETTER OF INTENT  
CONCERNING A POSSIBLE DISPOSAL  
OF A LIFESTYLE COMMERCIAL BUILDING**

Reference is made to the announcement dated December 31, 2024 (the “**Announcement**”) of Oriental University City Holdings (H.K.) Limited (the “**Company**”) in relation to the Letter of Intent (the “**LOI**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that the Purchaser and the Vendor has not reached the agreed terms to conclude a sale and purchase agreement by June 30, 2025, the stipulated deadline of the LOI. In this respect, the Vendor will not proceed with the disposal of the Lifestyle Commercial Building to the Purchaser upon the lapse of the LOI.

By order of the Board  
**Oriental University City Holdings (H.K.) Limited**  
**Chew Hua Seng**  
*Chairman and Executive Director*

Hong Kong, June 30, 2025

*As at the date of this announcement, the executive Directors are Mr. Chew Hua Seng (Chairman) and Mr. Liu Ying Chun (Chief Executive Officer); the non-executive Director is Ms. Geng Yu; and the independent non-executive Directors are Mr. Tan Yeow Hiang, Kenneth, Mr. Wilson Teh Boon Piaw and Mr. Liu Guilin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries*

*confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at [www.oriental-university-city.com](http://www.oriental-university-city.com).*