



**HLH**  
GROUP LIMITED  
逢來發集團有限公司  
Listed in SGX Mainboard (H27.SI)

Incorporated in the Republic of Singapore  
Reg. No. 199905292D

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## SALES OF AN INVESTMENT PROPERTY IN CAMBODIA

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The board of directors (the “Board”) of HLH Group Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that HLHI (Cambodia) Company Limited, a wholly owned subsidiary of the Company has entered into a Sales and Purchase Agreement with Lok Chumteav. Kim, for the sale of an agricultural land located at Prek Village, Amleang Commune, Thpong District, Kampong Speu Province, Kingdom of Cambodia for a consideration sum of S\$3,060,000.

The Company has since received 50% payment and the sales will be completed within 60 days. The sales is based on a willing buyer and willing seller basis.

The transaction marks an opportunity for the Company to realise its investments and the proceeds will be used for the Group’s property development division in Cambodia.

The land was originally purchased in year 2008 for S\$1.2 million, the book value of the property amounted to S\$3.8 million includes a fair value gain of S\$2.6 million based on an independent valuation report as at 31 December 2016, the excess of the sale price over the original cost of the property will amount to S\$1.8 million and realised 70% of fair value gain of the investment property.

The sale is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group.

None of the Directors or controlling shareholders of the Company has an interest, direct or indirect other than through their shareholdings in the Company, in the transaction.

By order of the Board  
HLH GROUP LIMITED  
Carol Leck  
Group Financial Controller  
10 November 2017