



MEDI LIFESTYLE LIMITED

(Formerly known as IEV HOLDINGS LIMITED)

(Company Registration Number 201117734D)

(Incorporated in the Republic of Singapore on 26 July 2011)

**INCORPORATION OF WHOLLY OWNED SUBSIDIARY:
HEALTHPRO PHARMA PTE. LTD.**

The board of directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the incorporation (the "**Incorporation**") of a wholly-owned subsidiary, Healthpro Pharma Pte. Ltd. with details set out below:

Name	:	HealthPro Pharma Pte. Ltd. (" HPP ")
Place of Incorporation	:	Singapore
Date of Incorporation	:	17 March 2021
Principal activities	:	Wholesale distribution of medicinal and pharmaceutical products
Issued and Paid-Up Share Capital	:	S\$100 comprising 100 ordinary shares at S\$1.00 per ordinary share
Percentage of shareholding	:	The Company, through its wholly owned subsidiary HealthPro Group (S) Pte Ltd, owns 100% of the shareholding interest in HPP

The Group plans to use HPP as its vehicle to venture into the distribution of medical and pharmaceutical grade products in Singapore.

The incorporation of HPP was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2021.

None of the Directors or controlling shareholders of the Company has an interest, directly or indirectly, in the Incorporation and the Reorganisation, other than through their shareholdings in the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Dato' Low Koon Poh
Executive Chairman & Chief Executive Officer
5 April 2021

MEDIA CONTACT

For media queries, please contact;

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.