



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia
Company Registration No. LL07968

PROPOSED PLACEMENT OF 29,100,000 NEW ORDINARY SHARES IN THE CAPITAL OF ZICO HOLDINGS INC – COMPLETION OF PLACEMENT

*Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Company's announcements made on 11 June 2024 and 19 June 2024 in relation to the Placement (“**Previous Announcements**”), unless otherwise defined or the context requires otherwise.*

The board of directors (the “**Board**” or “**Directors**”) of ZICO Holdings Inc. (the “**Company**”, and together with its subsidiaries and associates, the “**Group**”) refers to the Previous Announcements. The Board is pleased to announce the completion of the Placement (“**Completion**”) on 24 June 2024 following the allotment and issuance of 29,100,000 Placement Shares at the issue price of S\$0.07 per Placement Share to the Places for an aggregate Net Proceeds of S\$2,037,000 as follows:

- (i) 17,500,000 Placement Shares allotted and issued to Ir. Cher Lee Kiat for a subscription amount of S\$1,225,000;
- (ii) 7,600,000 Placement Shares allotted and issued to John Lim Yew Kong for a subscription amount of S\$532,000; and
- (iii) 4,000,000 Placement Shares allotted and issued to Yeo Keng Joon for a subscription amount of S\$280,000.

Following Completion, the total issued share capital of the Company has increased from 379,885,557 Shares to 408,985,557 Shares, being the enlarged issued and paid-up share capital (excluding treasury shares) after the allotment and issuance of the Placement Shares. The Placement Shares shall rank *pari passu* in all respects with and carry all rights similar to the then existing Shares, except that they will not rank for any dividend, right, allotment or other distribution, the record date for which falls on or before the date of Completion.

The Placement Shares are expected to be listed and quoted on the Official List of the Catalist Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on or about 27 June 2024 and trading of the Placement Shares will also commence from 9.00 a.m. on the same date.

Shareholders should note that the listing and quotation notice received from the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Datuk Ng Hock Heng
Group Chief Executive Officer
24 June 2024

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This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the “Sponsor”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.