



JES INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 4 April 2006)
(Company Registration Number 200604831K)

UPDATE ANNOUNCEMENT ON COMPANY MATTERS

The board of directors (the “**Board**”) of JES International Holdings Limited (the “**Company**”) refers to its announcements made on 1 March 2017 (Ref: SG170301OTHRQ8AT and Ref: SG170301OTHRHE3Y). Unless otherwise defined, capitalised terms in this announcement (the “**Announcement**”) shall have the same meanings as ascribed to them in the aforementioned announcements.

Proposed Restructuring of the Group’s PRC Subsidiaries

In relation to the Proposed Restructuring, since the Jingjiang Court accepted the Manager’s Proposal to treat the PRC Subsidiaries as a single merged entity on 25 October 2016, the management of the Company has met with the Managers recently in April and the Board wishes to update the shareholders of the Company that there are no material developments on the Proposed Restructuring.

Proposed Acquisition of Maya Asia Resources Sdn Bhd

As announced by the Company on 1 March 2017 in relation to the first completion of the Proposed Acquisition, the Company is in the process of preparing the necessary documentation and information for the upcoming extraordinary general meeting to seek shareholders’ approval for the Proposed Acquisition.

Further announcements on the above matters will be made by the Company at the appropriate junctures, or upon the advent of material developments.

BY ORDER OF THE BOARD
JES INTERNATIONAL HOLDINGS LIMITED

JIN YU
Chief Executive Officer
28 April 2017