



COSMOSTEEL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 200515540Z)

RESULTS OF ANNUAL GENERAL MEETING

Unless otherwise defined, capitalised terms herein shall have the same meanings ascribed to them in the notice of the annual general meeting of the Company dated 5 January 2021 (“Notice”).

The Board of Directors of CosmoSteel Holdings Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 27 January 2021, all resolutions relating to matters set out in the Notice, and put to the AGM, were duly passed on a poll vote.

The result of the poll on each of the resolution put to the vote at the AGM are set out below for information:

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of the total number of votes for and against the resolution (%)	Number of Shares	As a percentage of the total number of votes for and against the resolution (%)
Ordinary Resolution 1: To receive and adopt the Statement by Directors, the Independent Auditors’ Report and the Audited Financial Statements for the financial year ended 30 September 2020	148,740,524	148,740,524	100.00	0	0.00

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of the total number of votes for and against the resolution (%)	Number of Shares	As a percentage of the total number of votes for and against the resolution (%)
<p>Ordinary Resolution 2:</p> <p>To declare a final one-tier tax exempt dividend for the financial year ended 30 September 2020</p>	148,740,524	148,740,524	100.00	0	0.00
<p>Ordinary Resolution 3:</p> <p>To approve the payment of Directors' fees for the financial year ending 30 September 2021</p>	148,740,524	148,740,524	100.00	0	0.00
<p>Ordinary Resolution 4:</p> <p>To re-elect Mr Ong Tong Hai, the Director retiring by rotation pursuant to Article 117 of the Constitution of the Company</p>	148,740,524	148,740,524	100.00	0	0.00
<p>Ordinary Resolution 5:</p> <p>To re-elect Mr Hor Siew Fu, the Director retiring by rotation pursuant to Article 117 of the Constitution of the Company</p>	148,740,524	148,740,524	100.00	0	0.00

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of the total number of votes for and against the resolution (%)	Number of Shares	As a percentage of the total number of votes for and against the resolution (%)
Ordinary Resolution 6: To re-appoint RSM Chio Lim LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	148,740,524	148,740,524	100.00	0	0.00
Ordinary Resolution 7: To authorize the Directors to issue and allot shares pursuant to the Share Issue Mandate	148,740,524	141,913,124	95.41	6,827,400	4.59
Ordinary Resolution 8: To authorize the Directors to enter into interested person transactions pursuant to the IPT Mandate	66,122,542	66,122,542	100.00	0	0.00
Ordinary Resolution 9: To authorize the Directors to purchase or otherwise acquire Shares pursuant to the Share Buyback Mandate	66,122,542	66,122,542	100.00	0	0.00

Abstentions

Hanwa Co., Ltd (who holds 82,617,982 shares in the capital of the Company through Daiwa Capital Markets Singapore Limited) abstained from voting in respect of each of their shareholdings in the Company on both the Ordinary Resolution 8 and the Ordinary Resolution 9 in relation to the proposed renewal of the IPT Mandate and the proposed renewal of the Share Buyback Mandate respectively.

Scrutineers

DrewCorp Services Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Ong Tong Hai

Chief Executive Officer and Executive Director

27 January 2021