



# Delong Holdings Limited

(Company Registration No: 199705215g)

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## ACQUISITION OF BALANCE EQUITY OF LAIYUAN COUNTY AOYU STEEL CO., LTD BY DELONG HOLDINGS LIMITED (THE "COMPANY")

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The Company refers to its announcement 31 March 2015 ("**Announcement**") in relation to the acquisition of the Balance Equity of Laiyuan County Aoyu Steel Co. Ltd (the "**Target Company**"). Unless otherwise defined, all capitalised terms used herein shall carry the same meaning as defined in the Announcements.

The acquisition of the Balance Equity was completed on 5 May 2015 and the Balance Equity Consideration was finalised to be approximately RMB93.3 million.

As the unaudited net asset of the Target Company as at 31 March 2015 is yet to be determined, the parties have agreed that the Purchaser shall pay RM30 million in advance for the Balance Equity Consideration with effect from the Balance Equity SPA and the parties shall transfer the Balance Equity on or prior to 5 April 2015. The remaining sum payable for the Balance Equity Consideration shall be payable by the Purchaser within 3 business days of the finalisation of the Balance Equity Consideration by the parties. Accordingly such remaining sum was paid on 5 May 2015.

### BY ORDER OF THE BOARD

YEO LEE LUANG  
COMPANY SECRETARY