

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Mar-2024
 06-Mar-2024 12:25:17 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		03/22/2024	0.00000 %	5,752,732,467.58	0.00	35,638,257.60	0.00	5,717,151,510.22	35,638,257.60	0.00
1M-1	30711XJ21	03/22/2024	6.11613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		03/22/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJ39	03/22/2024	7.58613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		03/22/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJ47	03/22/2024	7.58613 %	10,616,169.80	62,638.83	959,425.88	0.00	9,656,743.92	1,022,064.71	0.00
1M-BH		03/22/2024	0.00000 %	31,130,446.58	0.00	2,813,383.41	0.00	28,317,063.16	2,813,383.41	0.00
1M-2C	30711XJ54	03/22/2024	7.58613 %	53,840,062.05	317,673.77	0.00	0.00	53,840,062.05	317,673.77	0.00
1M-CH		03/22/2024	0.00000 %	157,878,519.95	0.00	0.00	0.00	157,878,519.95	0.00	0.00
1M-2	30711XJ70	03/22/2024	7.58613 %	64,456,231.85	380,312.61	959,425.88	0.00	63,496,805.97	1,339,738.49	0.00
1M-2H		03/22/2024	0.00000 %	189,008,966.53	0.00	2,813,383.41	0.00	186,195,583.11	2,813,383.41	0.00
1B-1	30711XJ62	03/22/2024	9.18613 %	99,111,000.00	708,125.08	0.00	0.00	99,111,000.00	708,125.08	0.00
1B-1H		03/22/2024	0.00000 %	103,267,056.00	0.00	0.00	0.00	103,267,056.00	0.00	0.00
1B-2H		03/22/2024	0.00000 %	153,164,142.89	0.00	0.00	57,300.24	153,106,842.65	0.00	2,568,585.35
1A-I1	30711XJ96	03/22/2024	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XK37	03/22/2024	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XK52	03/22/2024	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XK78	03/22/2024	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XK94	03/22/2024	1.70000 %	0.00	14,036.94	0.00	0.00	0.00	14,036.94	0.00
1B-I2	30711XL36	03/22/2024	1.30000 %	0.00	10,734.13	0.00	0.00	0.00	10,734.13	0.00
1B-I3	30711XL51	03/22/2024	0.90000 %	0.00	7,431.32	0.00	0.00	0.00	7,431.32	0.00
1B-I4	30711XL77	03/22/2024	0.50000 %	0.00	4,128.51	0.00	0.00	0.00	4,128.51	0.00
1C-I1	30711XL93	03/22/2024	1.70000 %	0.00	71,188.53	0.00	0.00	0.00	71,188.53	0.00
1C-I2	30711XM35	03/22/2024	1.30000 %	0.00	54,438.28	0.00	0.00	0.00	54,438.28	0.00
1C-I3	30711XM50	03/22/2024	0.90000 %	0.00	37,688.04	0.00	0.00	0.00	37,688.04	0.00
1C-I4	30711XM76	03/22/2024	0.50000 %	0.00	20,937.80	0.00	0.00	0.00	20,937.80	0.00
1E-A1	30711XJ88	03/22/2024	5.88613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XK29	03/22/2024	6.28613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XK45	03/22/2024	6.68613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XK60	03/22/2024	7.08613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XK86	03/22/2024	5.88613 %	10,616,169.80	48,601.90	959,425.88	0.00	9,656,743.92	1,008,027.78	0.00

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Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Mar-2024
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XL28	03/22/2024	6.28613 %	10,616,169.80	51,904.71	959,425.88	0.00	9,656,743.92	1,011,330.59	0.00
1E-B3	30711XL44	03/22/2024	6.68613 %	10,616,169.80	55,207.52	959,425.88	0.00	9,656,743.92	1,014,633.40	0.00
1E-B4	30711XL69	03/22/2024	7.08613 %	10,616,169.80	58,510.32	959,425.88	0.00	9,656,743.92	1,017,936.20	0.00
1E-C1	30711XL85	03/22/2024	5.88613 %	53,840,062.05	246,485.25	0.00	0.00	53,840,062.05	246,485.25	0.00
1E-C2	30711XM27	03/22/2024	6.28613 %	53,840,062.05	263,235.49	0.00	0.00	53,840,062.05	263,235.49	0.00
1E-C3	30711XM43	03/22/2024	6.68613 %	53,840,062.05	279,985.73	0.00	0.00	53,840,062.05	279,985.73	0.00
1E-C4	30711XM68	03/22/2024	7.08613 %	53,840,062.05	296,735.97	0.00	0.00	53,840,062.05	296,735.97	0.00
1E-D1	30711XM84	03/22/2024	5.88613 %	10,616,169.80	48,601.90	959,425.88	0.00	9,656,743.92	1,008,027.78	0.00
1E-D2	30711XM92	03/22/2024	6.28613 %	10,616,169.80	51,904.71	959,425.88	0.00	9,656,743.92	1,011,330.59	0.00
1E-D3	30711XN26	03/22/2024	6.68613 %	10,616,169.80	55,207.52	959,425.88	0.00	9,656,743.92	1,014,633.40	0.00
1E-D4	30711XN34	03/22/2024	7.08613 %	10,616,169.80	58,510.32	959,425.88	0.00	9,656,743.92	1,017,936.20	0.00
1E-D5	30711XN42	03/22/2024	7.58613 %	10,616,169.80	62,638.83	959,425.88	0.00	9,656,743.92	1,022,064.71	0.00
1E-F1	30711XN59	03/22/2024	5.88613 %	64,456,231.85	295,087.15	959,425.88	0.00	63,496,805.97	1,254,513.03	0.00
1E-F2	30711XN67	03/22/2024	6.28613 %	64,456,231.85	315,140.20	959,425.88	0.00	63,496,805.97	1,274,566.08	0.00
1E-F3	30711XN75	03/22/2024	6.68613 %	64,456,231.85	335,193.25	959,425.88	0.00	63,496,805.97	1,294,619.13	0.00
1E-F4	30711XN83	03/22/2024	7.08613 %	64,456,231.85	355,246.30	959,425.88	0.00	63,496,805.97	1,314,672.18	0.00
1E-F5	30711XN91	03/22/2024	7.58613 %	64,456,231.85	380,312.61	959,425.88	0.00	63,496,805.97	1,339,738.49	0.00
1X-1	30711XP24	03/22/2024	1.70000 %	0.00	14,036.94	0.00	0.00	0.00	14,036.94	0.00
1X-2	30711XP32	03/22/2024	1.30000 %	0.00	10,734.13	0.00	0.00	0.00	10,734.13	0.00
1X-3	30711XP40	03/22/2024	0.90000 %	0.00	7,431.32	0.00	0.00	0.00	7,431.32	0.00
1X-4	30711XP57	03/22/2024	0.50000 %	0.00	4,128.51	0.00	0.00	0.00	4,128.51	0.00
1Y-1	30711XP65	03/22/2024	1.70000 %	0.00	85,225.46	0.00	0.00	0.00	85,225.46	0.00
1Y-2	30711XP73	03/22/2024	1.30000 %	0.00	65,172.41	0.00	0.00	0.00	65,172.41	0.00
1Y-3	30711XP81	03/22/2024	0.90000 %	0.00	45,119.36	0.00	0.00	0.00	45,119.36	0.00
1Y-4	30711XP99	03/22/2024	0.50000 %	0.00	25,066.31	0.00	0.00	0.00	25,066.31	0.00
Totals				7,248,391,998.88	5,204,757.96	56,615,838.50	57,300.24	7,191,776,160.36	61,820,596.46	2,568,585.35

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Distribution Date: 25-Mar-2024
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	5,752,732,467.58	12,369,093.49	23,269,164.11	0.00	0.00	35,638,257.60	5,717,151,510.22	0.19137476	35,638,257.60
1M-1	251,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	13,233,228.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	160,200,216.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	53,840,062.05	10,616,169.80	332,991.26	626,434.62	0.00	0.00	959,425.88	9,656,743.92	0.17935982	959,425.88
1M-BH	157,878,519.95	31,130,446.58	976,450.73	1,836,932.69	0.00	0.00	2,813,383.41	28,317,063.16	0.17935982	2,813,383.41
1M-2C	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1M-CH	157,878,519.95	157,878,519.95	0.00	0.00	0.00	0.00	0.00	157,878,519.95	1.00000000	0.00
1M-2	162,311,999.00	64,456,231.85	332,991.26	626,434.62	0.00	0.00	959,425.88	63,496,805.97	0.39120217	959,425.88
1M-2H	475,957,256.00	189,008,966.53	976,450.73	1,836,932.69	0.00	0.00	2,813,383.41	186,195,583.11	0.39120232	2,813,383.41
1B-1	99,111,000.00	99,111,000.00	0.00	0.00	0.00	0.00	0.00	99,111,000.00	1.00000000	0.00
1B-1H	103,267,056.00	103,267,056.00	0.00	0.00	0.00	0.00	0.00	103,267,056.00	1.00000000	0.00
1B-2H	155,675,428.00	153,164,142.89	0.00	0.00	0.00	57,300.24	57,300.24	153,106,842.65	0.98350038	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	54,631,874.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	53,840,062.05	10,616,169.80	332,991.26	626,434.62	0.00	0.00	959,425.88	9,656,743.92	0.17935982	959,425.88
1E-B2	53,840,062.05	10,616,169.80	332,991.26	626,434.62	0.00	0.00	959,425.88	9,656,743.92	0.17935982	959,425.88
1E-B3	53,840,062.05	10,616,169.80	332,991.26	626,434.62	0.00	0.00	959,425.88	9,656,743.92	0.17935982	959,425.88

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	53,840,062.05	10,616,169.80	332,991.26	626,434.62	0.00	0.00	959,425.88	9,656,743.92	0.17935982	959,425.88
1E-C1	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-C2	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-C3	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-C4	53,840,062.05	53,840,062.05	0.00	0.00	0.00	0.00	0.00	53,840,062.05	1.00000000	0.00
1E-D1	108,471,936.95	10,616,169.80	332,991.26	626,434.62	0.00	0.00	959,425.88	9,656,743.92	0.08902527	959,425.88
1E-D2	108,471,936.95	10,616,169.80	332,991.26	626,434.62	0.00	0.00	959,425.88	9,656,743.92	0.08902527	959,425.88
1E-D3	108,471,936.95	10,616,169.80	332,991.26	626,434.62	0.00	0.00	959,425.88	9,656,743.92	0.08902527	959,425.88
1E-D4	108,471,936.95	10,616,169.80	332,991.26	626,434.62	0.00	0.00	959,425.88	9,656,743.92	0.08902527	959,425.88
1E-D5	108,471,936.95	10,616,169.80	332,991.26	626,434.62	0.00	0.00	959,425.88	9,656,743.92	0.08902527	959,425.88
1E-F1	107,680,124.09	64,456,231.85	332,991.26	626,434.62	0.00	0.00	959,425.88	63,496,805.97	0.58967991	959,425.88
1E-F2	107,680,124.09	64,456,231.85	332,991.26	626,434.62	0.00	0.00	959,425.88	63,496,805.97	0.58967991	959,425.88
1E-F3	107,680,124.09	64,456,231.85	332,991.26	626,434.62	0.00	0.00	959,425.88	63,496,805.97	0.58967991	959,425.88
1E-F4	107,680,124.09	64,456,231.85	332,991.26	626,434.62	0.00	0.00	959,425.88	63,496,805.97	0.58967991	959,425.88
1E-F5	107,680,124.09	64,456,231.85	332,991.26	626,434.62	0.00	0.00	959,425.88	63,496,805.97	0.58967991	959,425.88
1X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	33,503,363,167.24	7,248,391,998.88	19,649,855.11	36,965,983.41	0.00	57,300.24	56,673,138.74	7,191,776,160.36	0.21465834	56,615,838.50

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$444,042,001 as a result of the CAS 2018-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted in the amount of \$93,148,000 as a result of the CAS 2018-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	192.56578935	0.41404050	0.77890724	0.00000000	0.00000000	1.19294774	191.37475967	0.19137476	1.19294774
1M-1	251,415,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,233,228.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	160,200,216.09	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	53,840,062.05	197.17974675	6.18482311	11.63510212	0.00000000	0.00000000	17.81992523	179.35982152	0.17935982	17.81992523
1M-BH	157,878,519.95	197.17974674	6.18482318	11.63510204	0.00000000	0.00000000	17.81992516	179.35982152	0.17935982	17.81992516
1M-2C	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	157,878,519.95	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	162,311,999.00	397.11316629	2.05155048	3.85944738	0.00000000	0.00000000	5.91099787	391.20216842	0.39120217	5.91099787
1M-2H	475,957,256.00	397.11332089	2.05155131	3.85944886	0.00000000	0.00000000	5.91100015	391.20232072	0.39120232	5.91100015
1B-1	99,111,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	103,267,056.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	155,675,428.00	983.86845540	0.00000000	0.00000000	0.00000000	0.36807504	0.36807504	983.50038036	0.98350038	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	54,631,874.91	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	53,840,062.05	197.17974675	6.18482311	11.63510212	0.00000000	0.00000000	17.81992523	179.35982152	0.17935982	17.81992523
1E-B2	53,840,062.05	197.17974675	6.18482311	11.63510212	0.00000000	0.00000000	17.81992523	179.35982152	0.17935982	17.81992523
1E-B3	53,840,062.05	197.17974675	6.18482311	11.63510212	0.00000000	0.00000000	17.81992523	179.35982152	0.17935982	17.81992523

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Mar-2024
 06-Mar-2024 12:25:17 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	53,840,062.05	197.17974675	6.18482311	11.63510212	0.00000000	0.00000000	17.81992523	179.35982152	0.17935982	17.81992523
1E-C1	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	53,840,062.05	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	108,471,936.95	97.87019665	3.06983787	5.77508467	0.00000000	0.00000000	8.84492254	89.02527411	0.08902527	8.84492254
1E-D2	108,471,936.95	97.87019665	3.06983787	5.77508467	0.00000000	0.00000000	8.84492254	89.02527411	0.08902527	8.84492254
1E-D3	108,471,936.95	97.87019665	3.06983787	5.77508467	0.00000000	0.00000000	8.84492254	89.02527411	0.08902527	8.84492254
1E-D4	108,471,936.95	97.87019665	3.06983787	5.77508467	0.00000000	0.00000000	8.84492254	89.02527411	0.08902527	8.84492254
1E-D5	108,471,936.95	97.87019665	3.06983787	5.77508467	0.00000000	0.00000000	8.84492254	89.02527411	0.08902527	8.84492254
1E-F1	107,680,124.09	598.58987343	3.09241156	5.81755106	0.00000000	0.00000000	8.90996261	589.67991082	0.58967991	8.90996261
1E-F2	107,680,124.09	598.58987343	3.09241156	5.81755106	0.00000000	0.00000000	8.90996261	589.67991082	0.58967991	8.90996261
1E-F3	107,680,124.09	598.58987343	3.09241156	5.81755106	0.00000000	0.00000000	8.90996261	589.67991082	0.58967991	8.90996261
1E-F4	107,680,124.09	598.58987343	3.09241156	5.81755106	0.00000000	0.00000000	8.90996261	589.67991082	0.58967991	8.90996261
1E-F5	107,680,124.09	598.58987343	3.09241156	5.81755106	0.00000000	0.00000000	8.90996261	589.67991082	0.58967991	8.90996261
1X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Mar-2024
06-Mar-2024 12:25:17 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	5,752,732,467.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,717,151,510.22
1M-1	N/A	N/A	6.11613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	7.58613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	02/26/24 - 03/24/24	28	7.58613 %	10,616,169.80	62,638.83	0.00	0.00	0.00	0.00	62,638.83	0.00	9,656,743.92
1M-BH	N/A	N/A	0.00000 %	31,130,446.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,317,063.16
1M-2C	02/26/24 - 03/24/24	28	7.58613 %	53,840,062.05	317,673.77	0.00	0.00	0.00	0.00	317,673.77	0.00	53,840,062.05
1M-CH	N/A	N/A	0.00000 %	157,878,519.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,878,519.95
1M-2	02/26/24 - 03/24/24	28	7.58613 %	64,456,231.85	380,312.61	0.00	0.00	0.00	0.00	380,312.61	0.00	63,496,805.97
1M-2H	N/A	N/A	0.00000 %	189,008,966.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	186,195,583.11
1B-1	02/26/24 - 03/24/24	28	9.18613 %	99,111,000.00	708,125.08	0.00	0.00	0.00	0.00	708,125.08	0.00	99,111,000.00
1B-1H	N/A	N/A	0.00000 %	103,267,056.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,267,056.00
1B-2H	N/A	N/A	0.00000 %	153,164,142.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153,106,842.65
1A-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	02/26/24 - 03/24/24	28	1.70000 %	10,616,169.80	14,036.94	0.00	0.00	0.00	0.00	14,036.94	0.00	9,656,743.92
1B-I2	02/26/24 - 03/24/24	28	1.30000 %	10,616,169.80	10,734.13	0.00	0.00	0.00	0.00	10,734.13	0.00	9,656,743.92
1B-I3	02/26/24 - 03/24/24	28	0.90000 %	10,616,169.80	7,431.32	0.00	0.00	0.00	0.00	7,431.32	0.00	9,656,743.92
1B-I4	02/26/24 - 03/24/24	28	0.50000 %	10,616,169.80	4,128.51	0.00	0.00	0.00	0.00	4,128.51	0.00	9,656,743.92
1C-I1	02/26/24 - 03/24/24	28	1.70000 %	53,840,062.05	71,188.53	0.00	0.00	0.00	0.00	71,188.53	0.00	53,840,062.05
1C-I2	02/26/24 - 03/24/24	28	1.30000 %	53,840,062.05	54,438.28	0.00	0.00	0.00	0.00	54,438.28	0.00	53,840,062.05
1C-I3	02/26/24 - 03/24/24	28	0.90000 %	53,840,062.05	37,688.04	0.00	0.00	0.00	0.00	37,688.04	0.00	53,840,062.05
1C-I4	02/26/24 - 03/24/24	28	0.50000 %	53,840,062.05	20,937.80	0.00	0.00	0.00	0.00	20,937.80	0.00	53,840,062.05
1E-A1	N/A	N/A	5.88613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	6.28613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	6.68613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	7.08613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	02/26/24 - 03/24/24	28	5.88613 %	10,616,169.80	48,601.90	0.00	0.00	0.00	0.00	48,601.90	0.00	9,656,743.92
1E-B2	02/26/24 - 03/24/24	28	6.28613 %	10,616,169.80	51,904.71	0.00	0.00	0.00	0.00	51,904.71	0.00	9,656,743.92

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Mar-2024
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	02/26/24 - 03/24/24	28	6.68613 %	10,616,169.80	55,207.52	0.00	0.00	0.00	0.00	55,207.52	0.00	9,656,743.92
1E-B4	02/26/24 - 03/24/24	28	7.08613 %	10,616,169.80	58,510.32	0.00	0.00	0.00	0.00	58,510.32	0.00	9,656,743.92
1E-C1	02/26/24 - 03/24/24	28	5.88613 %	53,840,062.05	246,485.25	0.00	0.00	0.00	0.00	246,485.25	0.00	53,840,062.05
1E-C2	02/26/24 - 03/24/24	28	6.28613 %	53,840,062.05	263,235.49	0.00	0.00	0.00	0.00	263,235.49	0.00	53,840,062.05
1E-C3	02/26/24 - 03/24/24	28	6.68613 %	53,840,062.05	279,985.73	0.00	0.00	0.00	0.00	279,985.73	0.00	53,840,062.05
1E-C4	02/26/24 - 03/24/24	28	7.08613 %	53,840,062.05	296,735.97	0.00	0.00	0.00	0.00	296,735.97	0.00	53,840,062.05
1E-D1	02/26/24 - 03/24/24	28	5.88613 %	10,616,169.80	48,601.90	0.00	0.00	0.00	0.00	48,601.90	0.00	9,656,743.92
1E-D2	02/26/24 - 03/24/24	28	6.28613 %	10,616,169.80	51,904.71	0.00	0.00	0.00	0.00	51,904.71	0.00	9,656,743.92
1E-D3	02/26/24 - 03/24/24	28	6.68613 %	10,616,169.80	55,207.52	0.00	0.00	0.00	0.00	55,207.52	0.00	9,656,743.92
1E-D4	02/26/24 - 03/24/24	28	7.08613 %	10,616,169.80	58,510.32	0.00	0.00	0.00	0.00	58,510.32	0.00	9,656,743.92
1E-D5	02/26/24 - 03/24/24	28	7.58613 %	10,616,169.80	62,638.83	0.00	0.00	0.00	0.00	62,638.83	0.00	9,656,743.92
1E-F1	02/26/24 - 03/24/24	28	5.88613 %	64,456,231.85	295,087.15	0.00	0.00	0.00	0.00	295,087.15	0.00	63,496,805.97
1E-F2	02/26/24 - 03/24/24	28	6.28613 %	64,456,231.85	315,140.20	0.00	0.00	0.00	0.00	315,140.20	0.00	63,496,805.97
1E-F3	02/26/24 - 03/24/24	28	6.68613 %	64,456,231.85	335,193.25	0.00	0.00	0.00	0.00	335,193.25	0.00	63,496,805.97
1E-F4	02/26/24 - 03/24/24	28	7.08613 %	64,456,231.85	355,246.30	0.00	0.00	0.00	0.00	355,246.30	0.00	63,496,805.97
1E-F5	02/26/24 - 03/24/24	28	7.58613 %	64,456,231.85	380,312.61	0.00	0.00	0.00	0.00	380,312.61	0.00	63,496,805.97
1X-1	02/26/24 - 03/24/24	28	1.70000 %	10,616,169.80	14,036.94	0.00	0.00	0.00	0.00	14,036.94	0.00	9,656,743.92
1X-2	02/26/24 - 03/24/24	28	1.30000 %	10,616,169.80	10,734.13	0.00	0.00	0.00	0.00	10,734.13	0.00	9,656,743.92
1X-3	02/26/24 - 03/24/24	28	0.90000 %	10,616,169.80	7,431.32	0.00	0.00	0.00	0.00	7,431.32	0.00	9,656,743.92
1X-4	02/26/24 - 03/24/24	28	0.50000 %	10,616,169.80	4,128.51	0.00	0.00	0.00	0.00	4,128.51	0.00	9,656,743.92
1Y-1	02/26/24 - 03/24/24	28	1.70000 %	64,456,231.84	85,225.46	0.00	0.00	0.00	0.00	85,225.46	0.00	63,496,805.96
1Y-2	02/26/24 - 03/24/24	28	1.30000 %	64,456,231.84	65,172.41	0.00	0.00	0.00	0.00	65,172.41	0.00	63,496,805.96
1Y-3	02/26/24 - 03/24/24	28	0.90000 %	64,456,231.84	45,119.36	0.00	0.00	0.00	0.00	45,119.36	0.00	63,496,805.96
1Y-4	02/26/24 - 03/24/24	28	0.50000 %	64,456,231.84	25,066.31	0.00	0.00	0.00	0.00	25,066.31	0.00	63,496,805.96
Totals					5,204,757.96	0.00	0.00	0.00	0.00	5,204,757.96	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Mar-2024
06-Mar-2024 12:25:17 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	29,874,114,644.00	0.00000 %	192.56578935	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	191.37475967
1M-1	251,415,000.00	6.11613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	13,233,228.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	54,631,874.91	7.58613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	160,200,216.09	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	53,840,062.05	7.58613 %	197.17974675	1.16342418	0.00000000	0.00000000	0.00000000	0.00000000	1.16342418	0.00000000	179.35982152
1M-BH	157,878,519.95	0.00000 %	197.17974674	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	179.35982152
1M-2C	53,840,062.05	7.58613 %	1000.00000000	5.90032325	0.00000000	0.00000000	0.00000000	0.00000000	5.90032325	0.00000000	1000.00000000
1M-CH	157,878,519.95	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	162,311,999.00	7.58613 %	397.11316629	2.34309609	0.00000000	0.00000000	0.00000000	0.00000000	2.34309609	0.00000000	391.20216842
1M-2H	475,957,256.00	0.00000 %	397.11332089	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	391.20232072
1B-1	99,111,000.00	9.18613 %	1000.00000000	7.14476779	0.00000000	0.00000000	0.00000000	0.00000000	7.14476779	0.00000000	1000.00000000
1B-1H	103,267,056.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	155,675,428.00	0.00000 %	983.86845540	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	983.50038036
1A-I1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	1.70000 %	197.17974675	0.26071552	0.00000000	0.00000000	0.00000000	0.00000000	0.26071552	0.00000000	179.35982152
1B-I2	0.00	1.30000 %	197.17974675	0.19937068	0.00000000	0.00000000	0.00000000	0.00000000	0.19937068	0.00000000	179.35982152
1B-I3	0.00	0.90000 %	197.17974675	0.13802584	0.00000000	0.00000000	0.00000000	0.00000000	0.13802584	0.00000000	179.35982152
1B-I4	0.00	0.50000 %	197.17974675	0.07668100	0.00000000	0.00000000	0.00000000	0.00000000	0.07668100	0.00000000	179.35982152
1C-I1	0.00	1.70000 %	1000.00000000	1.32222229	0.00000000	0.00000000	0.00000000	0.00000000	1.32222229	0.00000000	1000.00000000
1C-I2	0.00	1.30000 %	1000.00000000	1.01111102	0.00000000	0.00000000	0.00000000	0.00000000	1.01111102	0.00000000	1000.00000000
1C-I3	0.00	0.90000 %	1000.00000000	0.69999994	0.00000000	0.00000000	0.00000000	0.00000000	0.69999994	0.00000000	1000.00000000
1C-I4	0.00	0.50000 %	1000.00000000	0.38888885	0.00000000	0.00000000	0.00000000	0.00000000	0.38888885	0.00000000	1000.00000000
1E-A1	54,631,874.91	5.88613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	54,631,874.91	6.28613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	54,631,874.91	6.68613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	54,631,874.91	7.08613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	53,840,062.05	5.88613 %	197.17974675	0.90270884	0.00000000	0.00000000	0.00000000	0.00000000	0.90270884	0.00000000	179.35982152
1E-B2	53,840,062.05	6.28613 %	197.17974675	0.96405368	0.00000000	0.00000000	0.00000000	0.00000000	0.96405368	0.00000000	179.35982152
1E-B3	53,840,062.05	6.68613 %	197.17974675	1.02539852	0.00000000	0.00000000	0.00000000	0.00000000	1.02539852	0.00000000	179.35982152
1E-B4	53,840,062.05	7.08613 %	197.17974675	1.08674318	0.00000000	0.00000000	0.00000000	0.00000000	1.08674318	0.00000000	179.35982152
1E-C1	53,840,062.05	5.88613 %	1000.00000000	4.57810115	0.00000000	0.00000000	0.00000000	0.00000000	4.57810115	0.00000000	1000.00000000
1E-C2	53,840,062.05	6.28613 %	1000.00000000	4.88921223	0.00000000	0.00000000	0.00000000	0.00000000	4.88921223	0.00000000	1000.00000000
1E-C3	53,840,062.05	6.68613 %	1000.00000000	5.20032332	0.00000000	0.00000000	0.00000000	0.00000000	5.20032332	0.00000000	1000.00000000
1E-C4	53,840,062.05	7.08613 %	1000.00000000	5.51143440	0.00000000	0.00000000	0.00000000	0.00000000	5.51143440	0.00000000	1000.00000000
1E-D1	108,471,936.95	5.88613 %	97.87019665	0.44805967	0.00000000	0.00000000	0.00000000	0.00000000	0.44805967	0.00000000	89.02527411
1E-D2	108,471,936.95	6.28613 %	97.87019665	0.47850819	0.00000000	0.00000000	0.00000000	0.00000000	0.47850819	0.00000000	89.02527411
1E-D3	108,471,936.95	6.68613 %	97.87019665	0.50895671	0.00000000	0.00000000	0.00000000	0.00000000	0.50895671	0.00000000	89.02527411
1E-D4	108,471,936.95	7.08613 %	97.87019665	0.53940514	0.00000000	0.00000000	0.00000000	0.00000000	0.53940514	0.00000000	89.02527411
1E-D5	108,471,936.95	7.58613 %	97.87019665	0.57746576	0.00000000	0.00000000	0.00000000	0.00000000	0.57746576	0.00000000	89.02527411
1E-F1	107,680,124.09	5.88613 %	598.58987343	2.74040500	0.00000000	0.00000000	0.00000000	0.00000000	2.74040500	0.00000000	589.67991082
1E-F2	107,680,124.09	6.28613 %	598.58987343	2.92663296	0.00000000	0.00000000	0.00000000	0.00000000	2.92663296	0.00000000	589.67991082
1E-F3	107,680,124.09	6.68613 %	598.58987343	3.11286092	0.00000000	0.00000000	0.00000000	0.00000000	3.11286092	0.00000000	589.67991082
1E-F4	107,680,124.09	7.08613 %	598.58987343	3.29908888	0.00000000	0.00000000	0.00000000	0.00000000	3.29908888	0.00000000	589.67991082
1E-F5	107,680,124.09	7.58613 %	598.58987343	3.53187381	0.00000000	0.00000000	0.00000000	0.00000000	3.53187381	0.00000000	589.67991082
1X-1	0.00	1.70000 %	97.87019665	0.12940619	0.00000000	0.00000000	0.00000000	0.00000000	0.12940619	0.00000000	89.02527411
1X-2	0.00	1.30000 %	97.87019665	0.09895767	0.00000000	0.00000000	0.00000000	0.00000000	0.09895767	0.00000000	89.02527411
1X-3	0.00	0.90000 %	97.87019665	0.06850915	0.00000000	0.00000000	0.00000000	0.00000000	0.06850915	0.00000000	89.02527411
1X-4	0.00	0.50000 %	97.87019665	0.03806063	0.00000000	0.00000000	0.00000000	0.00000000	0.03806063	0.00000000	89.02527411
1Y-1	0.00	1.70000 %	598.58987334	0.79146881	0.00000000	0.00000000	0.00000000	0.00000000	0.79146881	0.00000000	589.67991072
1Y-2	0.00	1.30000 %	598.58987334	0.60524085	0.00000000	0.00000000	0.00000000	0.00000000	0.60524085	0.00000000	589.67991072
1Y-3	0.00	0.90000 %	598.58987334	0.41901289	0.00000000	0.00000000	0.00000000	0.00000000	0.41901289	0.00000000	589.67991072
1Y-4	0.00	0.50000 %	598.58987334	0.23278493	0.00000000	0.00000000	0.00000000	0.00000000	0.23278493	0.00000000	589.67991072

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,124,330.47
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(57,300.24)
Total Deposits	2,067,030.23
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,047,863.57
Total Withdrawals (Pool Distribution Amount)	2,067,030.23
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	39,411,066.89
Total Principal Reduction Cumulative	24,812,756,813.15
Scheduled Principal Current	13,678,535.48
Scheduled Principal Cumulative	1,918,330,751.30
Unscheduled Principal Current	25,675,231.17
Unscheduled Principal Cumulative	22,891,857,476.43
Senior Reduction Amount	35,580,957.36
Subordinate Reduction Amount	3,772,809.29
Calculated Tranche Write-down Amount	57,300.24
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	117,614.55
Recovery Principal on Previously Liquidated Loan Current	57,300.24
Recovery Principal on Previously Liquidated Loan Cumulative	75,020.79
Informational Reporting	
At Issuance Loan Count	127544
Period Beginning Loan Count	35526
Period Reference Pool Removal Loan Count	147
Period Ending Loan Count	35379
UPB at Origination	31,471,997,000.00
UPB at Issuance	31,135,085,611.08
UPB Actual Current	6,322,328,797.93
Period PIF Loan Count Current	147
PIF Loan Count Cumulative	91960
Period PIF Loan UPB Current	21,370,069.26
PIF Loan UPB Cumulative	22,188,664,082.25
Period Partial Prepayment Amount	4,443,317.60
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	99
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	26,904,316.25
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	19,661,197.98
Total Active Modified Loan Count	788
Total Active Modified Loan UPB	200,639,767.68
Adjusted SOFR	5.436130%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.427031%
Subordinate Percentage	9.572969%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.050000 %	9.570000 %	9.570000 %
1M-1	0.00	0.00	3.200000 %	9.570000 %	9.570000 %
1M-1H	0.00	0.00	3.200000 %	9.570000 %	9.570000 %
1M-2A	0.00	0.00	2.510000 %	9.570000 %	9.570000 %
1M-2B	0.00	0.00	1.830000 %	8.920000 %	8.970000 %
1M-2C	0.00	0.00	1.150000 %	5.590000 %	5.620000 %
1M-2	0.00	0.00	1.150000 %	5.590000 %	5.620000 %
1M-2H	0.00	0.00	1.150000 %	5.590000 %	5.620000 %
1B-1	0.00	0.00	0.500000 %	2.410000 %	2.420000 %
1B-1H	0.00	0.00	0.500000 %	2.410000 %	2.420000 %
1B-2H	57,300.24	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	462	90,725,797.41	1.305859 %	1.435006 %
60 Days	123	22,875,142.34	0.347664 %	0.361815 %
90 Days	47	8,914,506.34	0.132847 %	0.141000 %
120 Days	34	5,909,396.68	0.096102 %	0.093469 %
150 Days	35	7,344,572.06	0.098929 %	0.116169 %
180+ Days	186	37,191,880.94	0.525736 %	0.588262 %
Totals	887	172,961,295.77	2.507137 %	2.735721 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	364	102,294,674.95	117,614.55	0.114976

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090347947	329,294.52	445.92	0.135417
Summary	0090352075	830,644.71	1,384.41	0.166667
Summary	0090354813	244,044.92	203.37	0.083333
Summary	0090355402	205,537.63	245.79	0.119584
Summary	0090355479	75,076.51	70.38	0.093744
Summary	0090355643	360,532.09	150.22	0.041666
Summary	0090355801	667,078.63	936.69	0.140417
Summary	0090357685	203,406.89	254.26	0.125001
Summary	0090359687	185,348.35	250.99	0.135415
Summary	0090360847	149,338.82	171.12	0.114585
Summary	0090361874	437,399.34	509.10	0.116392
Summary	0090361897	166,526.80	138.77	0.083332
Summary	0090362128	412,793.72	641.55	0.155417
Summary	0090362460	300,700.21	31.32	0.010416
Summary	0090362510	372,727.28	543.56	0.145833
Summary	0090362681	227,463.38	450.19	0.197918
Summary	0090362745	355,635.57	37.05	0.010418
Summary	0090363086	377,015.62	371.24	0.098468
Summary	0090363300	276,905.20	316.37	0.114252
Summary	0090364076	357,274.82	707.11	0.197918
Summary	0090364290	142,437.87	133.54	0.093753
Summary	0090364801	122,035.23	189.66	0.155414
Summary	0090365493	655,608.76	819.51	0.125000
Summary	0090366219	221,749.59	369.58	0.166665
Summary	0090367008	213,561.32	111.23	0.052083

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090367297	611,812.16	955.96	0.156251
Summary	0090367886	212,497.27	177.08	0.083333
Summary	0090367959	70,068.69	116.78	0.166665
Summary	0090368218	102,828.48	96.40	0.093748
Summary	0090368330	191,509.15	299.23	0.156248
Summary	0090368943	896,386.99	280.12	0.031250
Summary	0090370028	224,555.20	280.69	0.124998
Summary	0090370595	404,593.52	1,008.73	0.249319
Summary	0090371504	527,847.65	494.86	0.093751
Summary	0090371631	170,770.09	337.98	0.197915
Summary	0090371932	197,404.46	308.44	0.156248
Summary	0090371956	191,020.20	218.88	0.114585
Summary	0090372058	253,130.27	290.05	0.114585
Summary	0090372266	235,980.78	88.89	0.037668
Summary	0090373934	79,324.57	132.21	0.166670
Summary	0090374178	501,277.29	835.46	0.166666
Summary	0090375346	283,933.12	207.03	0.072915
Summary	0090376048	435,563.08	45.37	0.010416
Summary	0090377094	316,151.31	592.78	0.187499
Summary	0090377323	504,525.45	735.77	0.145834
Summary	0090377600	58,922.75	79.79	0.135415
Summary	0090378068	612,974.14	574.66	0.093749
Summary	0090378630	121,730.50	63.40	0.052082
Summary	0090379575	360,262.16	450.33	0.125001
Summary	0090380022	92,494.02	154.16	0.166670
Summary	0090380548	346,900.11	180.68	0.052084
Summary	0090380597	322,787.48	268.99	0.083333
Summary	0090381152	460,959.05	336.12	0.072918
Summary	0090381769	138,050.18	99.51	0.072082
Summary	0090381796	212,727.03	243.75	0.114583
Summary	0090381802	86,371.68	89.97	0.104166
Summary	0090381953	176,096.27	176.01	0.099951
Summary	0090382569	409,320.27	596.93	0.145834
Summary	0090382989	194,185.67	283.19	0.145835

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090383922	107,007.06	117.95	0.110226
Summary	0090384433	391,446.48	366.98	0.093750
Summary	0090384508	102,077.20	170.13	0.166668
Summary	0090385639	361,627.42	301.36	0.083334
Summary	0090385641	177,048.08	165.98	0.093749
Summary	0090385974	374,253.89	272.89	0.072916
Summary	0090386475	79,274.55	132.12	0.166661
Summary	0090386479	324,122.54	87.13	0.026882
Summary	0090387048	417,430.79	521.79	0.125000
Summary	0090387179	378,408.61	630.68	0.166666
Summary	0090387370	236,472.92	369.49	0.156250
Summary	0090387950	225,666.68	246.28	0.109134
Summary	0090388168	403,878.26	336.57	0.083335
Summary	0090388992	162,172.43	185.82	0.114582
Summary	0090389559	174,861.84	364.30	0.208336
Summary	0090390140	320,986.26	434.67	0.135417
Summary	0090391308	317,119.55	429.43	0.135416
Summary	0090391492	405,765.61	718.54	0.177083
Summary	0090391584	373,372.23	583.39	0.156249
Summary	0090391797	165,165.42	326.89	0.197917
Summary	0090392177	288,651.96	481.09	0.166668
Summary	0090392568	479,334.45	499.31	0.104167
Summary	0090392909	511,247.24	585.80	0.114583
Summary	0090393125	397,020.60	413.56	0.104166
Summary	0090393467	119,194.53	37.25	0.031251
Summary	0090394745	220,310.10	367.18	0.166665
Summary	0090394963	595,995.60	434.58	0.072917
Summary	0090395271	472,471.73	918.97	0.194503
Summary	0090395417	346,194.84	265.67	0.076740
Summary	0090395625	564,003.52	559.30	0.099166
Summary	0090395774	378,783.70	434.02	0.114583
Summary	0090398178	202,934.33	295.95	0.145835
Summary	0090398314	163,396.63	150.93	0.092370
Summary	0090398466	504,004.01	472.50	0.093749

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090398678	385,979.41	358.64	0.092917
Summary	0090398982	275,165.76	372.62	0.135417
Summary	0090399535	113,597.72	200.22	0.176254
Summary	0090399614	457,493.50	740.83	0.161932
Summary	0090399621	126,044.75	183.82	0.145837
Summary	0090399675	247,648.99	232.17	0.093750
Summary	0090401232	192,681.89	301.07	0.156252
Summary	0090401637	659,125.26	363.03	0.055078
Summary	0090402010	118,973.67	235.47	0.197918
Summary	0090402115	407,541.41	551.88	0.135417
Summary	0090402168	153,134.40	175.47	0.114586
Summary	0090402579	181,678.71	208.17	0.114581
Summary	0090402606	127,511.98	159.39	0.125000
Summary	0090402787	335,009.21	174.48	0.052082
Summary	0090402977	113,875.85	177.93	0.156249
Summary	0090403434	214,765.07	156.60	0.072917
Summary	0090403804	224,456.25	348.84	0.155416
Summary	0090403917	308,638.75	648.66	0.210168
Summary	0090404857	168,464.46	70.19	0.041665
Summary	0090405017	109,162.15	159.19	0.145829
Summary	0090405038	531,500.20	1,141.70	0.214807
Summary	0090405470	349,800.16	380.41	0.108751
Summary	0090405597	434,413.11	724.02	0.166666
Summary	0090405954	210,918.79	307.59	0.145833
Summary	0090406188	648,617.26	810.77	0.125000
Summary	0090406197	365,484.58	723.35	0.197915
Summary	0090406941	368,603.50	460.75	0.124999
Summary	0090407506	322,889.85	369.98	0.114584
Summary	0090408870	152,293.93	269.69	0.177085
Summary	0090409657	143,843.54	6.08	0.004227
Summary	0090409782	368,618.68	383.98	0.104167
Summary	0090410954	213,069.74	110.97	0.052082
Summary	0090411332	517,117.69	700.26	0.135416
Summary	0090411588	453,749.51	141.80	0.031251

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090411629	135,796.75	241.28	0.177677
Summary	0090411691	249,434.34	493.67	0.197916
Summary	0090412468	201,825.11	266.01	0.131802
Summary	0090412869	113,585.52	177.48	0.156252
Summary	0090412972	303,436.66	410.90	0.135415
Summary	0090413072	138,275.15	158.44	0.114583
Summary	0090413983	198,741.77	331.24	0.166669
Summary	0090414831	139,039.42	173.80	0.125001
Summary	0090414846	183,679.35	95.67	0.052085
Summary	0090415407	160,059.52	166.73	0.104167
Summary	0090415561	361,603.45	301.34	0.083334
Summary	0090415674	264,296.32	330.37	0.125000
Summary	0090415808	113,346.69	188.91	0.166666
Summary	0090416847	94,896.42	158.16	0.166666
Summary	0090418482	460,544.46	262.34	0.056963
Summary	0090418517	225,487.38	209.52	0.092919
Summary	0090419075	535,670.94	725.39	0.135417
Summary	0090419366	343,684.19	286.40	0.083332
Summary	0090419684	348,466.77	369.64	0.106076
Summary	0090419911	284,434.82	414.80	0.145833
Summary	0090421292	425,783.23	443.52	0.104166
Summary	0090421622	346,602.07	324.94	0.093750
Summary	0090421860	151,217.30	164.45	0.108751
Summary	0090423501	417,337.57	217.36	0.052083
Summary	0090424346	102,165.56	159.63	0.156246
Summary	0090424672	559,449.76	233.10	0.041666
Summary	0090424886	215,584.22	269.48	0.125000
Summary	0090425269	131,822.27	151.05	0.114586
Summary	0090425300	392,807.34	286.42	0.072916
Summary	0090425597	159,977.74	133.31	0.083330
Summary	0090425606	61,085.55	76.36	0.125005
Summary	0090426377	305,900.69	414.24	0.135416
Summary	0090426776	146,622.57	137.46	0.093751
Summary	0090426923	118,386.83	24.66	0.020830

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090427371	439,722.77	683.40	0.155416
Summary	0090427982	335,551.88	384.49	0.114584
Summary	0090428261	105,017.19	119.27	0.113572
Summary	0090428269	313,500.92	489.85	0.156252
Summary	0090428520	221,042.76	380.95	0.172342
Summary	0090428841	90,934.16	36.76	0.040425
Summary	0090429247	283,017.38	262.97	0.092917
Summary	0090429782	402,611.05	335.51	0.083334
Summary	0090430742	304,092.78	253.41	0.083333
Summary	0090432364	236,963.80	260.46	0.109916
Summary	0090432838	73,945.67	104.76	0.141672
Summary	0090432962	137,355.60	100.16	0.072920
Summary	0090435789	378,588.85	197.18	0.052083
Summary	0090436033	324,752.50	348.02	0.107165
Summary	0090436166	516,014.20	215.01	0.041667
Summary	0090436255	69,324.84	71.29	0.102835
Summary	0090437213	292,234.02	456.62	0.156251
Summary	0090438978	132,352.73	137.87	0.104169
Summary	0090439677	342,587.24	392.55	0.114584
Summary	0090439933	171,748.48	232.58	0.135419
Summary	0090440606	342,324.79	285.27	0.083333
Summary	0090440752	231,263.36	192.72	0.083334
Summary	0090440924	144,080.53	253.94	0.176249
Summary	0090441043	369,321.02	307.77	0.083334
Summary	0090441059	238,628.13	74.57	0.031249
Summary	0090442006	261,906.88	300.10	0.114583
Summary	0090442167	468,290.32	634.14	0.135416
Summary	0090442196	172,437.37	287.40	0.166669
Summary	0090442614	367,570.41	459.46	0.124999
Summary	0090443358	476,144.32	450.53	0.094620
Summary	0090443913	157,870.18	164.45	0.104168
Summary	0090444842	203,233.16	169.36	0.083333
Summary	0090445142	596,519.95	683.51	0.114583
Summary	0090445341	401,664.93	794.96	0.197916

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090445640	90,954.14	91.44	0.100534
Summary	0090446133	262,870.56	273.82	0.104165
Summary	0090446304	93,856.58	80.83	0.086121
Summary	0090447097	495,343.48	734.66	0.148313
Summary	0090447437	105,210.00	99.69	0.094753
Summary	0090447603	312,211.24	520.35	0.166666
Summary	0090447829	219,856.87	251.92	0.114584
Summary	0090448293	336,919.93	456.25	0.135418
Summary	0090448484	670,563.94	1,187.46	0.177084
Summary	0090448533	169,989.31	230.19	0.135414
Summary	0090448561	245,228.86	332.08	0.135416
Summary	0090448932	426,928.53	183.08	0.042883
Summary	0090449121	282,638.79	323.86	0.114584
Summary	0090449315	432,398.34	225.21	0.052084
Summary	0090449356	68,391.86	84.06	0.122909
Summary	0090449805	104,317.80	65.20	0.062501
Summary	0090449865	157,181.58	261.97	0.166667
Summary	0090449923	30,899.56	16.09	0.052072
Summary	0090450158	375,709.29	430.50	0.114583
Summary	0090450962	207,603.33	497.38	0.239582
Summary	0090451106	360,871.64	413.50	0.114584
Summary	0090451783	101,455.37	179.66	0.177083
Summary	0090452533	207,081.68	388.28	0.187501
Summary	0090452760	79,939.20	66.62	0.083338
Summary	0090452962	132,310.25	165.47	0.125062
Summary	0090453485	146,057.32	166.14	0.113750
Summary	0090454277	116,149.36	193.58	0.166665
Summary	0090454682	297,079.23	526.08	0.177084
Summary	0090455100	115,006.93	131.78	0.114584
Summary	0090455105	382,042.00	557.14	0.145832
Summary	0090455333	157,951.40	180.99	0.114586
Summary	0090455481	208,075.00	303.44	0.145832
Summary	0090455775	247,170.57	463.44	0.187498
Summary	0090455930	108,391.94	146.78	0.135416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090456273	215,346.38	155.23	0.072084
Summary	0090456465	135,080.80	112.57	0.083335
Summary	0090457414	228,097.88	356.40	0.156249
Summary	0090457810	335,877.93	384.86	0.114583
Summary	0090458642	302,350.54	629.90	0.208334
Summary	0090458944	198,565.73	288.54	0.145312
Summary	0090459711	357,645.23	241.86	0.067626
Summary	0090461571	215,479.78	67.34	0.031251
Summary	0090462057	94,034.31	146.93	0.156251
Summary	0090462126	405,256.47	721.11	0.177939
Summary	0090462703	256,169.27	82.38	0.032158
Summary	0090463198	173,986.25	8.95	0.005144
Summary	0090463578	321,869.55	469.39	0.145832
Summary	0090463942	287,622.38	449.41	0.156250
Summary	0090464740	214,424.27	245.69	0.114581
Summary	0090464770	192,444.02	140.32	0.072915
Summary	0090464822	347,865.21	407.67	0.117192
Summary	0090465590	648,577.09	174.65	0.026928
Summary	0090466392	450,266.82	469.03	0.104167
Summary	0090466393	294,793.32	429.91	0.145834
Summary	0090466616	187,458.38	214.80	0.114585
Summary	0090466858	93,455.87	165.49	0.177078
Summary	0090466918	261,552.32	354.19	0.135418
Summary	0090466986	243,614.63	329.89	0.135415
Summary	0090467246	54,022.22	39.39	0.072914
Summary	0090467442	214,721.45	335.50	0.156249
Summary	0090468221	247,362.51	50.82	0.020545
Summary	0090468480	106,648.32	173.95	0.163106
Summary	0090469549	128,977.82	214.96	0.166664
Summary	0090470631	141,559.79	176.95	0.125000
Summary	0090470662	314,855.03	360.77	0.114583
Summary	0090471226	84,989.91	115.09	0.135416
Summary	0090471685	143,120.46	109.90	0.076788
Summary	0090471773	325,624.05	407.03	0.125000

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090472322	450,084.20	281.30	0.062499
Summary	0090472336	489,198.14	499.39	0.102083
Summary	0090472542	355,032.27	18.38	0.005177
Summary	0090473070	205,429.24	85.60	0.041669
Summary	0090473565	169,259.58	141.05	0.083334
Summary	0090475884	80,221.21	108.63	0.135413
Summary	0090476036	312,611.79	403.38	0.129035
Summary	0090477316	305,202.48	349.71	0.114583
Summary	0090477445	359,686.72	599.48	0.166667
Summary	0090477658	475,013.93	593.77	0.125001
Summary	0090479680	103,144.57	19.98	0.019371
Summary	0090480299	302,565.42	34.67	0.011459
Summary	0090480566	407,770.51	212.38	0.052083
Summary	0090481482	384,019.73	222.72	0.057997
Summary	0090482184	49,468.93	77.30	0.156260
Summary	0090482330	891,396.67	927.53	0.104054
Summary	0090482420	632,385.46	1,119.85	0.177083
Summary	0090482871	118,719.65	89.26	0.075186
Summary	0090483127	330,509.52	241.00	0.072918
Summary	0090483320	201,298.44	188.72	0.093751
Summary	0090483384	78,375.20	121.81	0.155419
Summary	0090483750	293,598.18	329.01	0.112061
Summary	0090483759	182,749.52	152.29	0.083333
Summary	0090485372	421,414.48	131.69	0.031250
Summary	0090486457	675,065.06	1,260.91	0.186783
Summary	0090486649	199,450.20	270.09	0.135417
Summary	0090486920	259,549.63	119.87	0.046184
Summary	0090487955	269,123.44	420.51	0.156252
Summary	0090488165	230,579.31	264.21	0.114585
Summary	0090488425	516,254.24	591.54	0.114583
Summary	0090488465	190,846.00	298.20	0.156252
Summary	0090488519	250,893.50	339.75	0.135416
Summary	0090490236	321,004.58	300.94	0.093749
Summary	0090490318	83,840.10	96.78	0.115434

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090490546	166,637.38	208.30	0.125002
Summary	0090491011	161,175.90	167.89	0.104166
Summary	0090491688	413,056.94	383.80	0.092917
Summary	0090492294	261,636.88	436.06	0.166666
Summary	0090493154	344,424.75	502.29	0.145834
Summary	0090493918	143,537.12	149.52	0.104168
Summary	0090494004	307,250.96	512.08	0.166665
Summary	0090494726	455,162.68	426.72	0.093751
Summary	0090495785	109,350.84	61.97	0.056671
Summary	0090496223	782,831.09	1,060.08	0.135416
Summary	0090496771	319,138.45	365.68	0.114583
Summary	0090496950	353,597.90	73.67	0.020834
Summary	0090497432	348,249.13	435.31	0.125000
Summary	0090498533	269,702.64	309.03	0.114582
Summary	0090499183	130,931.54	245.50	0.187503
Summary	0090499262	67,456.11	112.43	0.166671
Summary	0090499339	169,888.67	230.06	0.135418
Summary	0090500129	601,050.75	1,440.02	0.239584
Summary	0090500286	160,060.02	183.40	0.114582
Summary	0090500759	406,139.86	676.90	0.166667
Summary	0090501297	481,335.26	601.67	0.125000
Summary	0090501907	351,953.65	293.29	0.083332
Summary	0090501996	251,074.54	261.54	0.104168
Summary	0090502346	428,058.84	490.48	0.114582
Summary	0090503135	79,094.88	8.24	0.010418
Summary	0090503169	146,204.97	174.84	0.119586
Summary	0090503699	160,615.71	276.56	0.172187
Summary	0090504367	373,034.90	346.61	0.092916
Summary	0090504637	609,223.41	507.69	0.083334
Summary	0090505006	180,629.09	263.42	0.145835
Summary	0090505742	371,409.16	363.67	0.097916
Summary	0090506114	198,996.14	81.26	0.040835
Summary	0090506165	338,139.09	387.45	0.114583
Summary	0090506226	75,474.29	78.62	0.104168

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090506548	297,349.96	247.79	0.083333
Summary	0090506692	399,738.33	416.39	0.104166
Summary	0090506728	346,571.89	613.72	0.177083
Summary	0090506932	170,430.65	213.04	0.125001
Summary	0090507403	491,444.10	563.11	0.114583
Summary	0090508634	60,767.10	44.31	0.072918
Summary	0090509799	117,963.80	123.98	0.105100
Summary	0090510131	276,542.82	230.45	0.083332
Summary	0090510373	330,261.28	240.82	0.072918
Summary	0090511408	200,360.45	125.23	0.062502
Summary	0090511716	230,389.53	191.99	0.083333
Summary	0090511827	221,516.32	161.52	0.072916
Summary	0090511859	429,705.41	671.41	0.156249
Summary	0090512068	83,377.64	146.95	0.176246
Summary	0090512278	95,469.10	91.09	0.095413
Summary	0090512757	395,300.95	370.59	0.093749
Summary	0090512871	64,776.36	54.28	0.083796
Summary	0090513133	295,973.46	308.31	0.104168
Summary	0090513136	371,538.86	464.42	0.124999
Summary	0090513249	461,927.25	481.17	0.104166
Summary	0090513368	161,018.44	38.37	0.023830
Summary	0090513844	231,145.39	385.24	0.166666
Summary	0090514165	233,154.86	194.30	0.083335
Summary	0090515776	663,376.86	829.22	0.125000
Summary	0090515798	98,256.22	39.77	0.040476
Summary	0090516324	330,779.96	551.30	0.166667
Summary	0090516522	269,644.18	224.70	0.083332
Summary	0090516978	298,457.21	521.90	0.174866
Summary	0090517331	308,447.72	321.30	0.104167
Summary	0090517788	369,187.11	423.03	0.114584
Summary	0090517793	398,710.78	706.05	0.177083
Summary	0090518186	173,986.08	199.36	0.114584
Summary	0090518995	200,116.06	200.87	0.100377

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	1,489,921.35	57,300.24	173,210.91	11.626

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0090352040	331,069.81	22,170.64	78,691.45	23.769
0090365628	244,865.79	4,431.50	47,368.61	19.345
0090449031	336,803.78	4,457.92	9,423.69	2.798
0090461822	332,698.27	2,631.31	36,797.31	11.060
0090472344	244,483.70	23,608.87	929.85	0.380

Contact:
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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C03



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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
106	19,661,197.98	2,568,585.42	13.064

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090348275	113,846.64	(14,875.15)	(13.066)
0090349246	79,586.17	(749.88)	(0.942)
0090351983	418,779.38	42,148.74	10.065
0090352040	331,069.81	78,691.45	23.769
0090352184	162,786.11	88,728.33	54.506
0090353661	68,260.05	19,572.71	28.674
0090355686	72,740.08	37,707.29	51.838
0090355693	347,482.85	93,767.09	26.985
0090355757	199,739.19	14,681.51	7.350
0090357778	78,144.19	2,376.08	3.041
0090359390	118,356.72	49,755.30	42.038
0090359728	408,129.59	(24,945.61)	(6.112)
0090361145	166,325.52	13,091.92	7.871
0090361255	268,099.97	8,636.75	3.221
0090365476	119,622.56	27,857.97	23.288
0090365590	90,539.15	15,517.69	17.139
0090365628	244,865.79	47,368.61	19.345
0090366981	357,048.64	178,637.97	50.032
0090373750	29,607.10	11,289.78	38.132
0090375987	81,976.97	(1,061.71)	(1.295)
0090381195	195,865.27	2,332.94	1.191
0090386430	205,704.33	52,606.46	25.574

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090391878	228,035.21	24,650.85	10.810
0090395189	214,633.83	32,446.28	15.117
0090398842	31,390.97	1,968.03	6.269
0090399514	337,830.88	(7,279.39)	(2.155)
0090401110	90,829.80	(13,175.10)	(14.505)
0090406624	269,543.71	35,080.97	13.015
0090406839	135,037.52	37,009.93	27.407
0090406888	104,128.16	(862.47)	(0.828)
0090407225	122,401.57	27,935.02	22.822
0090407439	371,527.99	49,136.68	13.226
0090408407	272,682.92	3,329.07	1.221
0090412103	498,106.46	67,074.74	13.466
0090414897	118,485.28	2,808.65	2.370
0090415124	174,194.17	4,676.77	2.685
0090415193	341,399.35	23,024.48	6.744
0090415496	403,462.73	70,365.12	17.440
0090416220	81,830.49	1,562.43	1.909
0090417106	104,200.50	(580.76)	(0.557)
0090417926	270,951.64	32,839.63	12.120
0090420874	29,978.07	23,799.21	79.389
0090423744	238,945.33	(2,511.04)	(1.051)
0090424253	189,102.64	(58,907.11)	(31.151)
0090424699	108,223.92	3,697.49	3.417
0090425772	377,418.84	47,034.49	12.462
0090429538	95,689.98	1,324.82	1.384
0090434712	42,976.30	33,084.00	76.982
0090436311	159,247.85	62,985.64	39.552
0090437089	198,732.46	48,003.02	24.155
0090437705	507,610.15	46,365.17	9.134

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090437787	306,640.89	57,160.53	18.641
0090444822	308,606.30	81,476.63	26.401
0090445021	63,489.56	3,212.64	5.060
0090445425	176,142.05	24,322.30	13.808
0090446427	106,488.05	24,738.16	23.231
0090448002	258,025.22	6,632.15	2.570
0090448090	56,644.42	24,582.07	43.397
0090449031	336,803.78	9,423.69	2.798
0090452733	243,760.93	5,665.67	2.324
0090453646	67,923.59	24.12	0.036
0090456793	149,989.61	217.28	0.145
0090458733	53,796.86	15,797.46	29.365
0090459387	90,228.16	3,669.73	4.067
0090460202	166,681.67	40,760.64	24.454
0090460856	104,123.63	27,900.49	26.796
0090461522	43,710.57	1,168.62	2.674
0090461822	332,698.27	36,797.31	11.060
0090463830	300,754.01	52,575.06	17.481
0090466984	65,845.33	14,344.80	21.786
0090467955	42,384.36	595.52	1.405
0090469058	368,682.42	7,377.45	2.001
0090469492	78,191.74	520.37	0.666
0090469976	59,423.43	18,706.79	31.480
0090470221	79,347.50	42,009.75	52.944
0090470317	51,908.18	2,645.54	5.097
0090472344	244,483.70	929.85	0.380
0090473706	97,329.06	5,514.48	5.666
0090474877	75,769.00	22,709.30	29.972
0090475491	60,506.29	7,968.88	13.170

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090475778	116,129.12	20,154.86	17.356
0090481114	440,103.80	137,237.39	31.183
0090482454	68,820.23	55,544.94	80.710
0090485577	462,667.33	6,308.24	1.363
0090486450	154,481.60	(14,171.89)	(9.174)
0090489039	136,009.67	19,887.76	14.622
0090490409	179,810.38	7,973.22	4.434
0090490713	229,891.57	6,105.23	2.656
0090491746	137,933.90	12,515.39	9.073
0090493050	50,311.52	40,012.11	79.529
0090495538	378,091.89	101,386.90	26.815
0090496710	257,617.74	4,111.69	1.596
0090497897	499,808.24	54,264.23	10.857
0090499611	54,360.16	61,820.20	113.723
0090502890	54,264.02	1,473.36	2.715
0090504948	219,301.38	4,763.62	2.172
0090506351	315,599.52	71.22	0.023
0090506693	104,737.77	2,843.73	2.715
0090507223	152,360.27	702.83	0.461
0090507693	81,435.54	(21,279.16)	(26.130)
0090509814	119,187.58	1,066.54	0.895
0090510909	73,123.95	9,214.39	12.601
0090512809	372,135.86	114,946.68	30.888
0090513084	161,453.09	56,375.06	34.917
0090517217	111,442.87	4,282.10	3.842
0090518881	62,565.60	1,504.64	2.405

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	5	1,489,921.35	57,300.24	0.001 %	0	0.00	0.00	0.000 %	5	1,489,921.35	57,300.24	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090352040	348,000.00	3.990 %	GA	65.00	360	331,069.81	03/31/2023	22,170.64	78,691.45
Summary	0090365628	252,000.00	5.125 %	TX	80.00	360	244,865.79	03/31/2023	4,431.50	47,368.61
Summary	0090449031	353,000.00	5.125 %	CA	75.00	360	336,803.78	11/30/2023	4,457.92	9,423.69
Summary	0090461822	340,000.00	4.490 %	CO	79.00	360	332,698.27	03/31/2023	2,631.31	36,797.31
Summary	0090472344	253,000.00	3.990 %	WA	67.00	360	244,483.70	01/31/2024	23,608.87	929.85

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C03



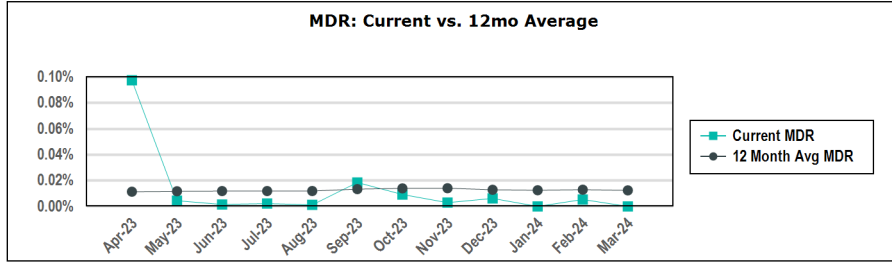
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Realized Loss Report - Collateral

Summary

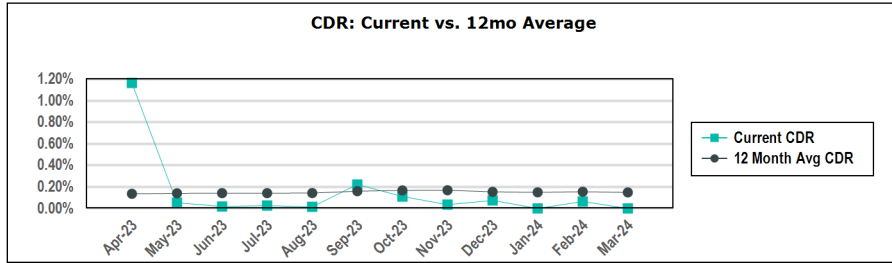
MDR

Current Month 0.000 %
 3 Month Average 0.002 %
 12 Month Average 0.012 %



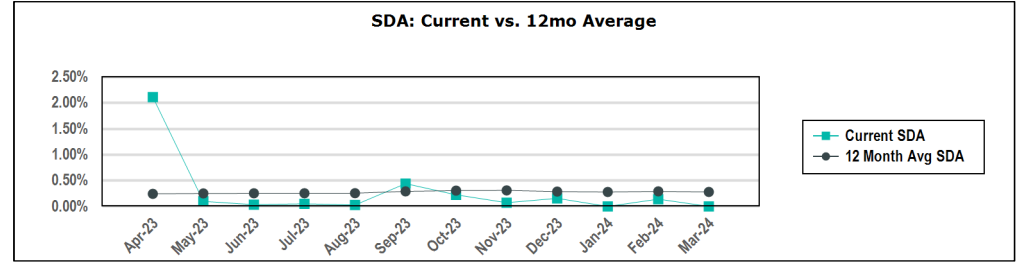
CDR

Current Month 0.000 %
 3 Month Average 0.021 %
 12 Month Average 0.149 %



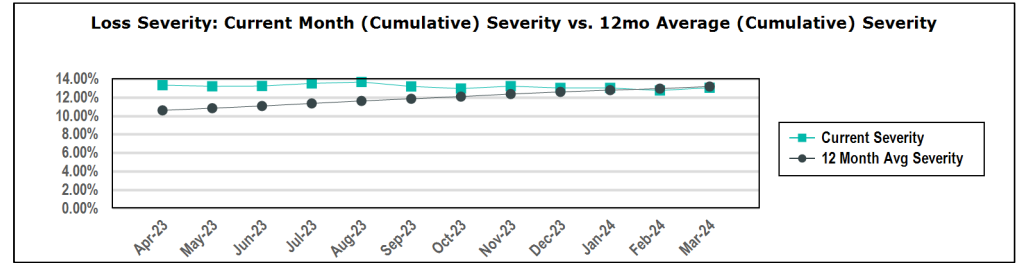
SDA

Current Month 0.000 %
 3 Month Average 0.047 %
 12 Month Average 0.280 %



Loss Severity

Current Month (Cumulative) 13.064 %
 3 Month Average (Cumulative) 12.960 %
 12 Month Average (Cumulative) 13.202 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.405 %
3 Month Average	0.464 %
12 Month Average	0.571 %

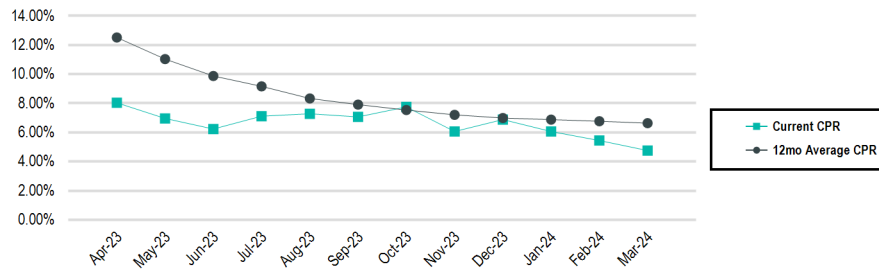
CPR

Current Month	4.757 %
3 Month Average	5.422 %
12 Month Average	6.638 %

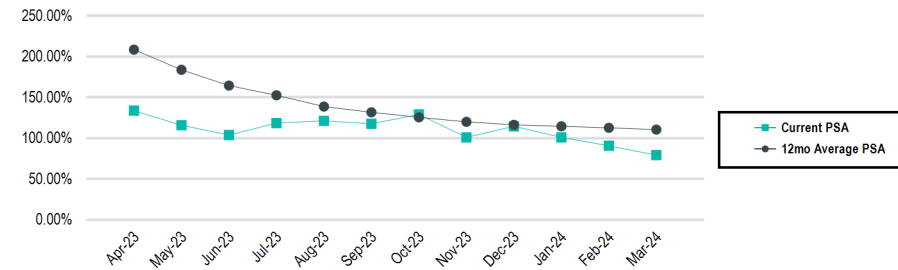
PSA

Current Month	79.289 %
3 Month Average	90.366 %
12 Month Average	110.628 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
99	26,904,316.25

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

A day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2018-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

May 9, 2018.

Accrual Period

With respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	606,354,000	398,856,551	207,497,449
1M-2H	N/A	31,915,255	(398,856,551)	430,771,806

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	207,497,449	45,185,450	162,311,999
1M-2H	N/A	430,771,806	(45,185,450)	475,957,256

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Supplemental Reporting

Bond Retirement Detail – Effective May 2023				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJ62	192,259,000	93,148,000	99,111,000
1B-1H	N/A	10,119,056	(93,148,000)	103,267,056
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes				