

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Mar-2024
 05-Mar-2024 11:56:08 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		03/22/2024	0.00000 %	4,556,597,772.28	0.00	27,655,500.39	0.00	4,528,942,271.89	27,655,500.39	0.00
2M-1	30711XQ31	03/22/2024	6.18613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		03/22/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XQ56	03/22/2024	7.98613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		03/22/2024	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XQ72	03/22/2024	7.98613 %	10,624,667.62	65,994.43	410,663.73	0.00	10,214,003.89	476,658.16	0.00
2M-BH		03/22/2024	0.00000 %	80,408,208.81	0.00	3,107,931.07	0.00	77,300,277.73	3,107,931.07	0.00
2M-2C	30711XQ98	03/22/2024	7.98613 %	24,526,395.67	152,344.10	0.00	0.00	24,526,395.67	152,344.10	0.00
2M-CH		03/22/2024	0.00000 %	185,617,434.33	0.00	0.00	0.00	185,617,434.33	0.00	0.00
2M-2	30711XR63	03/22/2024	7.98613 %	35,151,063.29	218,338.53	410,663.73	0.00	34,740,399.56	629,002.26	0.00
2M-2H		03/22/2024	0.00000 %	266,025,643.13	0.00	3,107,931.07	0.00	262,917,712.06	3,107,931.07	0.00
2B-1	30711XR30	03/22/2024	9.93613 %	17,000,000.00	131,377.72	0.00	0.00	17,000,000.00	131,377.72	0.00
2B-1H		03/22/2024	0.00000 %	143,698,223.00	0.00	0.00	0.00	143,698,223.00	0.00	0.00
2B-2H		03/22/2024	0.00000 %	120,109,350.44	0.00	0.00	40,610.85	120,068,739.59	0.00	3,545,277.41
2A-I1	30711XR89	03/22/2024	1.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	30711XS21	03/22/2024	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	30711XS47	03/22/2024	1.10000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	30711XS62	03/22/2024	0.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	30711XS88	03/22/2024	1.90000 %	0.00	15,700.90	0.00	0.00	0.00	15,700.90	0.00
2B-I2	30711XT20	03/22/2024	1.50000 %	0.00	12,395.45	0.00	0.00	0.00	12,395.45	0.00
2B-I3	30711XT46	03/22/2024	1.10000 %	0.00	9,089.99	0.00	0.00	0.00	9,089.99	0.00
2B-I4	30711XT61	03/22/2024	0.70000 %	0.00	5,784.54	0.00	0.00	0.00	5,784.54	0.00
2C-I1	30711XT87	03/22/2024	1.90000 %	0.00	36,244.56	0.00	0.00	0.00	36,244.56	0.00
2C-I2	30711XU28	03/22/2024	1.50000 %	0.00	28,614.13	0.00	0.00	0.00	28,614.13	0.00
2C-I3	30711XU44	03/22/2024	1.10000 %	0.00	20,983.69	0.00	0.00	0.00	20,983.69	0.00
2C-I4	30711XU69	03/22/2024	0.70000 %	0.00	13,353.26	0.00	0.00	0.00	13,353.26	0.00
2E-A1	30711XR71	03/22/2024	6.08613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	30711XR97	03/22/2024	6.48613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	30711XS39	03/22/2024	6.88613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	30711XS54	03/22/2024	7.28613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	30711XS70	03/22/2024	6.08613 %	10,624,667.62	50,293.53	410,663.73	0.00	10,214,003.89	460,957.26	0.00

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Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Mar-2024
05-Mar-2024 11:56:08 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XS96	03/22/2024	6.48613 %	10,624,667.62	53,598.98	410,663.73	0.00	10,214,003.89	464,262.71	0.00
2E-B3	30711XT38	03/22/2024	6.88613 %	10,624,667.62	56,904.43	410,663.73	0.00	10,214,003.89	467,568.16	0.00
2E-B4	30711XT53	03/22/2024	7.28613 %	10,624,667.62	60,209.89	410,663.73	0.00	10,214,003.89	470,873.62	0.00
2E-C1	30711XT79	03/22/2024	6.08613 %	24,526,395.67	116,099.54	0.00	0.00	24,526,395.67	116,099.54	0.00
2E-C2	30711XT95	03/22/2024	6.48613 %	24,526,395.67	123,729.97	0.00	0.00	24,526,395.67	123,729.97	0.00
2E-C3	30711XU36	03/22/2024	6.88613 %	24,526,395.67	131,360.40	0.00	0.00	24,526,395.67	131,360.40	0.00
2E-C4	30711XU51	03/22/2024	7.28613 %	24,526,395.67	138,990.84	0.00	0.00	24,526,395.67	138,990.84	0.00
2E-D1	30711XU77	03/22/2024	6.08613 %	10,624,667.62	50,293.53	410,663.73	0.00	10,214,003.89	460,957.26	0.00
2E-D2	30711XU85	03/22/2024	6.48613 %	10,624,667.62	53,598.98	410,663.73	0.00	10,214,003.89	464,262.71	0.00
2E-D3	30711XU93	03/22/2024	6.88613 %	10,624,667.62	56,904.43	410,663.73	0.00	10,214,003.89	467,568.16	0.00
2E-D4	30711XV27	03/22/2024	7.28613 %	10,624,667.62	60,209.89	410,663.73	0.00	10,214,003.89	470,873.62	0.00
2E-D5	30711XV35	03/22/2024	7.98613 %	10,624,667.62	65,994.43	410,663.73	0.00	10,214,003.89	476,658.16	0.00
2E-F1	30711XV43	03/22/2024	6.08613 %	35,151,063.28	166,393.07	410,663.73	0.00	34,740,399.55	577,056.80	0.00
2E-F2	30711XV50	03/22/2024	6.48613 %	35,151,063.28	177,328.95	410,663.73	0.00	34,740,399.55	587,992.68	0.00
2E-F3	30711XV68	03/22/2024	6.88613 %	35,151,063.28	188,264.84	410,663.73	0.00	34,740,399.55	598,928.57	0.00
2E-F4	30711XV76	03/22/2024	7.28613 %	35,151,063.28	199,200.72	410,663.73	0.00	34,740,399.55	609,864.45	0.00
2E-F5	30711XV84	03/22/2024	7.98613 %	35,151,063.28	218,338.53	410,663.73	0.00	34,740,399.55	629,002.26	0.00
2X-1	30711XV92	03/22/2024	1.90000 %	0.00	15,700.90	0.00	0.00	0.00	15,700.90	0.00
2X-2	30711XW26	03/22/2024	1.50000 %	0.00	12,395.45	0.00	0.00	0.00	12,395.45	0.00
2X-3	30711XW34	03/22/2024	1.10000 %	0.00	9,089.99	0.00	0.00	0.00	9,089.99	0.00
2X-4	30711XW42	03/22/2024	0.70000 %	0.00	5,784.54	0.00	0.00	0.00	5,784.54	0.00
2Y-1	30711XW59	03/22/2024	1.90000 %	0.00	51,945.46	0.00	0.00	0.00	51,945.46	0.00
2Y-2	30711XW67	03/22/2024	1.50000 %	0.00	41,009.57	0.00	0.00	0.00	41,009.57	0.00
2Y-3	30711XW75	03/22/2024	1.10000 %	0.00	30,073.69	0.00	0.00	0.00	30,073.69	0.00
2Y-4	30711XW83	03/22/2024	0.70000 %	0.00	19,137.80	0.00	0.00	0.00	19,137.80	0.00
Totals				5,809,241,666.23	2,863,073.65	40,441,982.21	40,610.85	5,768,759,073.16	43,305,055.86	3,545,277.41

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04



Distribution Date: 25-Mar-2024
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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Mar-2024
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	23,610,277,363.00	4,556,597,772.28	9,291,302.94	18,364,197.45	0.00	0.00	27,655,500.39	4,528,942,271.89	0.19182080	27,655,500.39
2M-1	187,893,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,889,428.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	185,617,434.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	24,526,395.67	10,624,667.62	138,504.62	272,159.10	0.00	0.00	410,663.73	10,214,003.89	0.41644945	410,663.73
2M-BH	185,617,434.33	80,408,208.81	1,048,212.42	2,059,718.65	0.00	0.00	3,107,931.07	77,300,277.73	0.41644945	3,107,931.07
2M-2C	24,526,395.67	24,526,395.67	0.00	0.00	0.00	0.00	0.00	24,526,395.67	1.00000000	0.00
2M-CH	185,617,434.33	185,617,434.33	0.00	0.00	0.00	0.00	0.00	185,617,434.33	1.00000000	0.00
2M-2	73,579,187.00	35,151,063.29	138,504.62	272,159.10	0.00	0.00	410,663.73	34,740,399.56	0.47214982	410,663.73
2M-2H	556,852,303.00	266,025,643.13	1,048,212.42	2,059,718.65	0.00	0.00	3,107,931.07	262,917,712.06	0.47214982	3,107,931.07
2B-1	17,000,000.00	17,000,000.00	0.00	0.00	0.00	0.00	0.00	17,000,000.00	1.00000000	0.00
2B-1H	143,698,223.00	143,698,223.00	0.00	0.00	0.00	0.00	0.00	143,698,223.00	1.00000000	0.00
2B-2H	123,614,017.00	120,109,350.44	0.00	0.00	0.00	40,610.85	40,610.85	120,068,739.59	0.97131978	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A2	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A3	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A4	24,526,395.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B1	24,526,395.67	10,624,667.62	138,504.62	272,159.10	0.00	0.00	410,663.73	10,214,003.89	0.41644945	410,663.73
2E-B2	24,526,395.67	10,624,667.62	138,504.62	272,159.10	0.00	0.00	410,663.73	10,214,003.89	0.41644945	410,663.73
2E-B3	24,526,395.67	10,624,667.62	138,504.62	272,159.10	0.00	0.00	410,663.73	10,214,003.89	0.41644945	410,663.73

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Distribution Date: 25-Mar-2024
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	24,526,395.67	10,624,667.62	138,504.62	272,159.10	0.00	0.00	410,663.73	10,214,003.89	0.41644945	410,663.73
2E-C1	24,526,395.67	24,526,395.67	0.00	0.00	0.00	0.00	0.00	24,526,395.67	1.00000000	0.00
2E-C2	24,526,395.67	24,526,395.67	0.00	0.00	0.00	0.00	0.00	24,526,395.67	1.00000000	0.00
2E-C3	24,526,395.67	24,526,395.67	0.00	0.00	0.00	0.00	0.00	24,526,395.67	1.00000000	0.00
2E-C4	24,526,395.67	24,526,395.67	0.00	0.00	0.00	0.00	0.00	24,526,395.67	1.00000000	0.00
2E-D1	49,052,791.33	10,624,667.62	138,504.62	272,159.10	0.00	0.00	410,663.73	10,214,003.89	0.20822472	410,663.73
2E-D2	49,052,791.33	10,624,667.62	138,504.62	272,159.10	0.00	0.00	410,663.73	10,214,003.89	0.20822472	410,663.73
2E-D3	49,052,791.33	10,624,667.62	138,504.62	272,159.10	0.00	0.00	410,663.73	10,214,003.89	0.20822472	410,663.73
2E-D4	49,052,791.33	10,624,667.62	138,504.62	272,159.10	0.00	0.00	410,663.73	10,214,003.89	0.20822472	410,663.73
2E-D5	49,052,791.33	10,624,667.62	138,504.62	272,159.10	0.00	0.00	410,663.73	10,214,003.89	0.20822472	410,663.73
2E-F1	49,052,791.33	35,151,063.28	138,504.62	272,159.10	0.00	0.00	410,663.73	34,740,399.55	0.70822472	410,663.73
2E-F2	49,052,791.33	35,151,063.28	138,504.62	272,159.10	0.00	0.00	410,663.73	34,740,399.55	0.70822472	410,663.73
2E-F3	49,052,791.33	35,151,063.28	138,504.62	272,159.10	0.00	0.00	410,663.73	34,740,399.55	0.70822472	410,663.73
2E-F4	49,052,791.33	35,151,063.28	138,504.62	272,159.10	0.00	0.00	410,663.73	34,740,399.55	0.70822472	410,663.73
2E-F5	49,052,791.33	35,151,063.28	138,504.62	272,159.10	0.00	0.00	410,663.73	34,740,399.55	0.70822472	410,663.73
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	26,138,079,672.34	5,809,241,666.23	13,603,801.70	26,838,180.35	0.00	40,610.85	40,482,593.06	5,768,759,073.16	0.22070325	40,441,982.21

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$525,328,813 as a result of the CAS 2018-C04 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 2B-1/2B-1H were adjusted in the amount of \$135,663,000 as a result of the CAS 2018-C04 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	23,610,277,363.00	192.99213229	0.39352790	0.77780524	0.00000000	0.00000000	1.17133314	191.82079915	0.19182080	1.17133314
2M-1	187,893,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,889,428.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	185,617,434.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	24,526,395.67	433.19319165	5.64716568	11.09657952	0.00000000	0.00000000	16.74374562	416.44944603	0.41644945	16.74374562
2M-BH	185,617,434.33	433.19319169	5.64716576	11.09657968	0.00000000	0.00000000	16.74374544	416.44944619	0.41644945	16.74374544
2M-2C	24,526,395.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	185,617,434.33	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	73,579,187.00	477.73106395	1.88238856	3.69885984	0.00000000	0.00000000	5.58124854	472.14981541	0.47214982	5.58124854
2M-2H	556,852,303.00	477.73106387	1.88238859	3.69885989	0.00000000	0.00000000	5.58124848	472.14981539	0.47214982	5.58124848
2B-1	17,000,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	143,698,223.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	123,614,017.00	971.64830781	0.00000000	0.00000000	0.00000000	0.32852949	0.32852949	971.31977832	0.97131978	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	24,526,395.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	24,526,395.67	433.19319165	5.64716568	11.09657952	0.00000000	0.00000000	16.74374562	416.44944603	0.41644945	16.74374562
2E-B2	24,526,395.67	433.19319165	5.64716568	11.09657952	0.00000000	0.00000000	16.74374562	416.44944603	0.41644945	16.74374562
2E-B3	24,526,395.67	433.19319165	5.64716568	11.09657952	0.00000000	0.00000000	16.74374562	416.44944603	0.41644945	16.74374562

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Mar-2024
 05-Mar-2024 11:56:08 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	24,526,395.67	433.19319165	5.64716568	11.09657952	0.00000000	0.00000000	16.74374562	416.44944603	0.41644945	16.74374562
2E-C1	24,526,395.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	24,526,395.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	24,526,395.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	24,526,395.67	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	49,052,791.33	216.59659587	2.82358284	5.54828976	0.00000000	0.00000000	8.37187281	208.22472306	0.20822472	8.37187281
2E-D2	49,052,791.33	216.59659587	2.82358284	5.54828976	0.00000000	0.00000000	8.37187281	208.22472306	0.20822472	8.37187281
2E-D3	49,052,791.33	216.59659587	2.82358284	5.54828976	0.00000000	0.00000000	8.37187281	208.22472306	0.20822472	8.37187281
2E-D4	49,052,791.33	216.59659587	2.82358284	5.54828976	0.00000000	0.00000000	8.37187281	208.22472306	0.20822472	8.37187281
2E-D5	49,052,791.33	216.59659587	2.82358284	5.54828976	0.00000000	0.00000000	8.37187281	208.22472306	0.20822472	8.37187281
2E-F1	49,052,791.33	716.59659577	2.82358284	5.54828976	0.00000000	0.00000000	8.37187281	708.22472296	0.70822472	8.37187281
2E-F2	49,052,791.33	716.59659577	2.82358284	5.54828976	0.00000000	0.00000000	8.37187281	708.22472296	0.70822472	8.37187281
2E-F3	49,052,791.33	716.59659577	2.82358284	5.54828976	0.00000000	0.00000000	8.37187281	708.22472296	0.70822472	8.37187281
2E-F4	49,052,791.33	716.59659577	2.82358284	5.54828976	0.00000000	0.00000000	8.37187281	708.22472296	0.70822472	8.37187281
2E-F5	49,052,791.33	716.59659577	2.82358284	5.54828976	0.00000000	0.00000000	8.37187281	708.22472296	0.70822472	8.37187281
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Mar-2024
05-Mar-2024 11:56:08 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	4,556,597,772.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,528,942,271.89
2M-1	N/A	N/A	6.18613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	7.98613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	02/26/24 - 03/24/24	28	7.98613 %	10,624,667.62	65,994.43	0.00	0.00	0.00	0.00	65,994.43	0.00	10,214,003.89
2M-BH	N/A	N/A	0.00000 %	80,408,208.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	77,300,277.73
2M-2C	02/26/24 - 03/24/24	28	7.98613 %	24,526,395.67	152,344.10	0.00	0.00	0.00	0.00	152,344.10	0.00	24,526,395.67
2M-CH	N/A	N/A	0.00000 %	185,617,434.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185,617,434.33
2M-2	02/26/24 - 03/24/24	28	7.98613 %	35,151,063.29	218,338.53	0.00	0.00	0.00	0.00	218,338.53	0.00	34,740,399.56
2M-2H	N/A	N/A	0.00000 %	266,025,643.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	262,917,712.06
2B-1	02/26/24 - 03/24/24	28	9.93613 %	17,000,000.00	131,377.72	0.00	0.00	0.00	0.00	131,377.72	0.00	17,000,000.00
2B-1H	N/A	N/A	0.00000 %	143,698,223.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	143,698,223.00
2B-2H	N/A	N/A	0.00000 %	120,109,350.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120,068,739.59
2A-I1	N/A	N/A	1.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	N/A	N/A	1.10000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	N/A	N/A	0.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	02/26/24 - 03/24/24	28	1.90000 %	10,624,667.62	15,700.90	0.00	0.00	0.00	0.00	15,700.90	0.00	10,214,003.89
2B-I2	02/26/24 - 03/24/24	28	1.50000 %	10,624,667.62	12,395.45	0.00	0.00	0.00	0.00	12,395.45	0.00	10,214,003.89
2B-I3	02/26/24 - 03/24/24	28	1.10000 %	10,624,667.62	9,089.99	0.00	0.00	0.00	0.00	9,089.99	0.00	10,214,003.89
2B-I4	02/26/24 - 03/24/24	28	0.70000 %	10,624,667.62	5,784.54	0.00	0.00	0.00	0.00	5,784.54	0.00	10,214,003.89
2C-I1	02/26/24 - 03/24/24	28	1.90000 %	24,526,395.67	36,244.56	0.00	0.00	0.00	0.00	36,244.56	0.00	24,526,395.67
2C-I2	02/26/24 - 03/24/24	28	1.50000 %	24,526,395.67	28,614.13	0.00	0.00	0.00	0.00	28,614.13	0.00	24,526,395.67
2C-I3	02/26/24 - 03/24/24	28	1.10000 %	24,526,395.67	20,983.69	0.00	0.00	0.00	0.00	20,983.69	0.00	24,526,395.67
2C-I4	02/26/24 - 03/24/24	28	0.70000 %	24,526,395.67	13,353.26	0.00	0.00	0.00	0.00	13,353.26	0.00	24,526,395.67
2E-A1	N/A	N/A	6.08613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	N/A	N/A	6.48613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	N/A	N/A	6.88613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	N/A	N/A	7.28613 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	02/26/24 - 03/24/24	28	6.08613 %	10,624,667.62	50,293.53	0.00	0.00	0.00	0.00	50,293.53	0.00	10,214,003.89
2E-B2	02/26/24 - 03/24/24	28	6.48613 %	10,624,667.62	53,598.98	0.00	0.00	0.00	0.00	53,598.98	0.00	10,214,003.89

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Mar-2024
 05-Mar-2024 11:56:08 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-B3	02/26/24 - 03/24/24	28	6.88613 %	10,624,667.62	56,904.43	0.00	0.00	0.00	0.00	56,904.43	0.00	10,214,003.89
2E-B4	02/26/24 - 03/24/24	28	7.28613 %	10,624,667.62	60,209.89	0.00	0.00	0.00	0.00	60,209.89	0.00	10,214,003.89
2E-C1	02/26/24 - 03/24/24	28	6.08613 %	24,526,395.67	116,099.54	0.00	0.00	0.00	0.00	116,099.54	0.00	24,526,395.67
2E-C2	02/26/24 - 03/24/24	28	6.48613 %	24,526,395.67	123,729.97	0.00	0.00	0.00	0.00	123,729.97	0.00	24,526,395.67
2E-C3	02/26/24 - 03/24/24	28	6.88613 %	24,526,395.67	131,360.40	0.00	0.00	0.00	0.00	131,360.40	0.00	24,526,395.67
2E-C4	02/26/24 - 03/24/24	28	7.28613 %	24,526,395.67	138,990.84	0.00	0.00	0.00	0.00	138,990.84	0.00	24,526,395.67
2E-D1	02/26/24 - 03/24/24	28	6.08613 %	10,624,667.62	50,293.53	0.00	0.00	0.00	0.00	50,293.53	0.00	10,214,003.89
2E-D2	02/26/24 - 03/24/24	28	6.48613 %	10,624,667.62	53,598.98	0.00	0.00	0.00	0.00	53,598.98	0.00	10,214,003.89
2E-D3	02/26/24 - 03/24/24	28	6.88613 %	10,624,667.62	56,904.43	0.00	0.00	0.00	0.00	56,904.43	0.00	10,214,003.89
2E-D4	02/26/24 - 03/24/24	28	7.28613 %	10,624,667.62	60,209.89	0.00	0.00	0.00	0.00	60,209.89	0.00	10,214,003.89
2E-D5	02/26/24 - 03/24/24	28	7.98613 %	10,624,667.62	65,994.43	0.00	0.00	0.00	0.00	65,994.43	0.00	10,214,003.89
2E-F1	02/26/24 - 03/24/24	28	6.08613 %	35,151,063.28	166,393.07	0.00	0.00	0.00	0.00	166,393.07	0.00	34,740,399.55
2E-F2	02/26/24 - 03/24/24	28	6.48613 %	35,151,063.28	177,328.95	0.00	0.00	0.00	0.00	177,328.95	0.00	34,740,399.55
2E-F3	02/26/24 - 03/24/24	28	6.88613 %	35,151,063.28	188,264.84	0.00	0.00	0.00	0.00	188,264.84	0.00	34,740,399.55
2E-F4	02/26/24 - 03/24/24	28	7.28613 %	35,151,063.28	199,200.72	0.00	0.00	0.00	0.00	199,200.72	0.00	34,740,399.55
2E-F5	02/26/24 - 03/24/24	28	7.98613 %	35,151,063.28	218,338.53	0.00	0.00	0.00	0.00	218,338.53	0.00	34,740,399.55
2X-1	02/26/24 - 03/24/24	28	1.90000 %	10,624,667.62	15,700.90	0.00	0.00	0.00	0.00	15,700.90	0.00	10,214,003.89
2X-2	02/26/24 - 03/24/24	28	1.50000 %	10,624,667.62	12,395.45	0.00	0.00	0.00	0.00	12,395.45	0.00	10,214,003.89
2X-3	02/26/24 - 03/24/24	28	1.10000 %	10,624,667.62	9,089.99	0.00	0.00	0.00	0.00	9,089.99	0.00	10,214,003.89
2X-4	02/26/24 - 03/24/24	28	0.70000 %	10,624,667.62	5,784.54	0.00	0.00	0.00	0.00	5,784.54	0.00	10,214,003.89
2Y-1	02/26/24 - 03/24/24	28	1.90000 %	35,151,063.28	51,945.46	0.00	0.00	0.00	0.00	51,945.46	0.00	34,740,399.56
2Y-2	02/26/24 - 03/24/24	28	1.50000 %	35,151,063.28	41,009.57	0.00	0.00	0.00	0.00	41,009.57	0.00	34,740,399.56
2Y-3	02/26/24 - 03/24/24	28	1.10000 %	35,151,063.28	30,073.69	0.00	0.00	0.00	0.00	30,073.69	0.00	34,740,399.56
2Y-4	02/26/24 - 03/24/24	28	0.70000 %	35,151,063.28	19,137.80	0.00	0.00	0.00	0.00	19,137.80	0.00	34,740,399.56
Totals					2,863,073.65	0.00	0.00	0.00	0.00	2,863,073.65	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Mar-2024
05-Mar-2024 11:56:08 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	23,610,277,363.00	0.00000 %	192.99213229	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	191.82079915
2M-1	187,893,000.00	6.18613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,889,428.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	24,526,395.67	7.98613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	185,617,434.33	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	24,526,395.67	7.98613 %	433.19319165	2.69075126	0.00000000	0.00000000	0.00000000	0.00000000	2.69075126	0.00000000	416.44944603
2M-BH	185,617,434.33	0.00000 %	433.19319169	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	416.44944619
2M-2C	24,526,395.67	7.98613 %	1000.00000000	6.21143449	0.00000000	0.00000000	0.00000000	0.00000000	6.21143449	0.00000000	1000.00000000
2M-CH	185,617,434.33	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	73,579,187.00	7.98613 %	477.73106395	2.96739525	0.00000000	0.00000000	0.00000000	0.00000000	2.96739525	0.00000000	472.14981541
2M-2H	556,852,303.00	0.00000 %	477.73106387	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	472.14981539
2B-1	17,000,000.00	9.93613 %	1000.00000000	7.72810118	0.00000000	0.00000000	0.00000000	0.00000000	7.72810118	0.00000000	1000.00000000
2B-1H	143,698,223.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	123,614,017.00	0.00000 %	971.64830781	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	971.31977832
2A-I1	0.00	1.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	1.10000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	1.90000 %	433.19319165	0.64016337	0.00000000	0.00000000	0.00000000	0.00000000	0.64016337	0.00000000	416.44944603
2B-I2	0.00	1.50000 %	433.19319165	0.50539224	0.00000000	0.00000000	0.00000000	0.00000000	0.50539224	0.00000000	416.44944603
2B-I3	0.00	1.10000 %	433.19319165	0.37062070	0.00000000	0.00000000	0.00000000	0.00000000	0.37062070	0.00000000	416.44944603
2B-I4	0.00	0.70000 %	433.19319165	0.23584958	0.00000000	0.00000000	0.00000000	0.00000000	0.23584958	0.00000000	416.44944603
2C-I1	0.00	1.90000 %	1000.00000000	1.47777768	0.00000000	0.00000000	0.00000000	0.00000000	1.47777768	0.00000000	1000.00000000
2C-I2	0.00	1.50000 %	1000.00000000	1.16666674	0.00000000	0.00000000	0.00000000	0.00000000	1.16666674	0.00000000	1000.00000000
2C-I3	0.00	1.10000 %	1000.00000000	0.85555539	0.00000000	0.00000000	0.00000000	0.00000000	0.85555539	0.00000000	1000.00000000
2C-I4	0.00	0.70000 %	1000.00000000	0.54444445	0.00000000	0.00000000	0.00000000	0.00000000	0.54444445	0.00000000	1000.00000000
2E-A1	24,526,395.67	6.08613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	24,526,395.67	6.48613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	24,526,395.67	6.88613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04



Distribution Date: 25-Mar-2024
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2E-A4	24,526,395.67	7.28613 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	24,526,395.67	6.08613 %	433.19319165	2.05058789	0.00000000	0.00000000	0.00000000	0.00000000	2.05058789	0.00000000	416.44944603
2E-B2	24,526,395.67	6.48613 %	433.19319165	2.18535902	0.00000000	0.00000000	0.00000000	0.00000000	2.18535902	0.00000000	416.44944603
2E-B3	24,526,395.67	6.88613 %	433.19319165	2.32013015	0.00000000	0.00000000	0.00000000	0.00000000	2.32013015	0.00000000	416.44944603
2E-B4	24,526,395.67	7.28613 %	433.19319165	2.45490168	0.00000000	0.00000000	0.00000000	0.00000000	2.45490168	0.00000000	416.44944603
2E-C1	24,526,395.67	6.08613 %	1000.00000000	4.73365681	0.00000000	0.00000000	0.00000000	0.00000000	4.73365681	0.00000000	1000.00000000
2E-C2	24,526,395.67	6.48613 %	1000.00000000	5.04476775	0.00000000	0.00000000	0.00000000	0.00000000	5.04476775	0.00000000	1000.00000000
2E-C3	24,526,395.67	6.88613 %	1000.00000000	5.35587869	0.00000000	0.00000000	0.00000000	0.00000000	5.35587869	0.00000000	1000.00000000
2E-C4	24,526,395.67	7.28613 %	1000.00000000	5.66699004	0.00000000	0.00000000	0.00000000	0.00000000	5.66699004	0.00000000	1000.00000000
2E-D1	49,052,791.33	6.08613 %	216.59659587	1.02529395	0.00000000	0.00000000	0.00000000	0.00000000	1.02529395	0.00000000	208.22472306
2E-D2	49,052,791.33	6.48613 %	216.59659587	1.09267951	0.00000000	0.00000000	0.00000000	0.00000000	1.09267951	0.00000000	208.22472306
2E-D3	49,052,791.33	6.88613 %	216.59659587	1.16006507	0.00000000	0.00000000	0.00000000	0.00000000	1.16006507	0.00000000	208.22472306
2E-D4	49,052,791.33	7.28613 %	216.59659587	1.22745084	0.00000000	0.00000000	0.00000000	0.00000000	1.22745084	0.00000000	208.22472306
2E-D5	49,052,791.33	7.98613 %	216.59659587	1.34537563	0.00000000	0.00000000	0.00000000	0.00000000	1.34537563	0.00000000	208.22472306
2E-F1	49,052,791.33	6.08613 %	716.59659577	3.39212235	0.00000000	0.00000000	0.00000000	0.00000000	3.39212235	0.00000000	708.22472296
2E-F2	49,052,791.33	6.48613 %	716.59659577	3.61506339	0.00000000	0.00000000	0.00000000	0.00000000	3.61506339	0.00000000	708.22472296
2E-F3	49,052,791.33	6.88613 %	716.59659577	3.83800463	0.00000000	0.00000000	0.00000000	0.00000000	3.83800463	0.00000000	708.22472296
2E-F4	49,052,791.33	7.28613 %	716.59659577	4.06094566	0.00000000	0.00000000	0.00000000	0.00000000	4.06094566	0.00000000	708.22472296
2E-F5	49,052,791.33	7.98613 %	716.59659577	4.45109288	0.00000000	0.00000000	0.00000000	0.00000000	4.45109288	0.00000000	708.22472296
2X-1	0.00	1.90000 %	216.59659587	0.32008168	0.00000000	0.00000000	0.00000000	0.00000000	0.32008168	0.00000000	208.22472306
2X-2	0.00	1.50000 %	216.59659587	0.25269612	0.00000000	0.00000000	0.00000000	0.00000000	0.25269612	0.00000000	208.22472306
2X-3	0.00	1.10000 %	216.59659587	0.18531035	0.00000000	0.00000000	0.00000000	0.00000000	0.18531035	0.00000000	208.22472306
2X-4	0.00	0.70000 %	216.59659587	0.11792479	0.00000000	0.00000000	0.00000000	0.00000000	0.11792479	0.00000000	208.22472306
2Y-1	0.00	1.90000 %	716.59659577	1.05897052	0.00000000	0.00000000	0.00000000	0.00000000	1.05897052	0.00000000	708.22472316
2Y-2	0.00	1.50000 %	716.59659577	0.83602928	0.00000000	0.00000000	0.00000000	0.00000000	0.83602928	0.00000000	708.22472316
2Y-3	0.00	1.10000 %	716.59659577	0.61308825	0.00000000	0.00000000	0.00000000	0.00000000	0.61308825	0.00000000	708.22472316
2Y-4	0.00	0.70000 %	716.59659577	0.39014701	0.00000000	0.00000000	0.00000000	0.00000000	0.39014701	0.00000000	708.22472316

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C04



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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	820,157.49
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(40,610.85)
Total Deposits	779,546.64
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	760,379.98
Total Withdrawals (Pool Distribution Amount)	779,546.64
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	31,214,706.04
Total Principal Reduction Cumulative	19,615,436,175.73
Scheduled Principal Current	10,478,019.99
Scheduled Principal Cumulative	1,444,864,885.78
Unscheduled Principal Current	20,696,075.20
Unscheduled Principal Cumulative	18,167,026,011.63
Senior Reduction Amount	27,655,500.39
Subordinate Reduction Amount	3,518,594.80
Calculated Tranche Write-down Amount	40,610.85
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	183,624.52
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	147,914.19
Informational Reporting	
At Issuance Loan Count	103753
Period Beginning Loan Count	29421
Period Reference Pool Removal Loan Count	117
Period Ending Loan Count	29304
UPB at Origination	25,013,173,000.00
UPB at Issuance	24,722,803,521.87
UPB Actual Current	5,107,367,346.14
Period PIF Loan Count Current	115
PIF Loan Count Cumulative	74148
Period PIF Loan UPB Current	18,149,831.11
PIF Loan UPB Cumulative	17,794,468,572.94
Period Partial Prepayment Amount	2,493,777.68
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	91
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	21,547,722.94
Credit Event Amount Current	147,564.36
Credit Event Amount Cumulative	40,400,143.64
Total Active Modified Loan Count	1092
Total Active Modified Loan UPB	267,881,634.68
Adjusted SOFR	5.436130%

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Connecticut Avenue Securities
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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	88.674224%
Subordinate Percentage	11.325776%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.500000 %	11.330000 %	11.330000 %
2M-1	0.00	0.00	3.700000 %	11.330000 %	11.330000 %
2M-1H	0.00	0.00	3.700000 %	11.330000 %	11.330000 %
2M-2A	0.00	0.00	2.850000 %	11.330000 %	11.330000 %
2M-2B	0.00	0.00	2.000000 %	9.550000 %	9.610000 %
2M-2C	0.00	0.00	1.150000 %	5.460000 %	5.500000 %
2M-2	0.00	0.00	1.150000 %	5.460000 %	5.500000 %
2M-2H	0.00	0.00	1.150000 %	5.460000 %	5.500000 %
2B-1	0.00	0.00	0.500000 %	2.340000 %	2.350000 %
2B-1H	0.00	0.00	0.500000 %	2.340000 %	2.350000 %
2B-2H	40,610.85	0.00	0.000000 %	0.000000 %	0.000000 %

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Connecticut Avenue Securities
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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	567	103,412,697.79	1.934889 %	2.024775 %
60 Days	200	38,536,474.65	0.682501 %	0.754527 %
90 Days	83	18,009,577.99	0.283238 %	0.352620 %
120 Days	53	9,388,478.20	0.180863 %	0.183822 %
150 Days	40	7,912,370.03	0.136500 %	0.154921 %
180+ Days	254	55,253,172.44	0.866776 %	1.081833 %
Totals	1197	232,512,771.10	4.084767 %	4.552498 %

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Credit-Linked Notes

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Distribution Date: 25-Mar-2024
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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	661	167,942,306.22	183,624.52	0.109338

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090519512	270,438.35	169.02	0.062499
Summary	0090519592	485,648.62	404.71	0.083334
Summary	0090520103	182,457.99	58.80	0.032227
Summary	0090520160	350,609.28	547.83	0.156251
Summary	0090520212	280,595.56	283.18	0.100921
Summary	0090520234	165,164.79	212.82	0.128853
Summary	0090520500	352,512.48	293.76	0.083333
Summary	0090520557	347,449.99	615.28	0.177084
Summary	0090520782	200,879.75	38.69	0.019260
Summary	0090520813	277,944.15	260.57	0.093749
Summary	0090520917	184,812.67	371.26	0.200884
Summary	0090521032	238,376.40	403.35	0.169207
Summary	0090521117	222,011.66	508.78	0.229168
Summary	0090521380	366,432.88	763.40	0.208333
Summary	0090521819	236,783.28	147.99	0.062500
Summary	0090521912	262,414.68	273.35	0.104167
Summary	0090522256	428,420.42	758.66	0.177083
Summary	0090522568	362,147.84	490.41	0.135417
Summary	0090522949	149,785.40	265.24	0.177080
Summary	0090522957	360,353.38	869.08	0.241174
Summary	0090523819	134,550.20	98.11	0.072917
Summary	0090524133	397,513.96	248.45	0.062501
Summary	0090524154	163,063.19	156.27	0.095834
Summary	0090524203	362,721.98	491.19	0.135418
Summary	0090524441	181,838.61	56.82	0.031247

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090524525	254,048.18	317.56	0.125000
Summary	0090524587	509,184.99	583.44	0.114583
Summary	0090524820	256,638.00	213.86	0.083331
Summary	0090525083	209,280.21	33.65	0.016079
Summary	0090525212	253,331.34	211.11	0.083334
Summary	0090525459	348,821.47	290.68	0.083332
Summary	0090526105	381,515.49	437.15	0.114583
Summary	0090526324	171,650.55	286.08	0.166664
Summary	0090526701	100,543.38	72.48	0.072088
Summary	0090526951	124,105.55	193.91	0.156246
Summary	0090527214	196,630.05	47.57	0.024193
Summary	0090527288	172,929.80	252.19	0.145834
Summary	0090527383	134,195.77	153.77	0.114586
Summary	0090527594	117,753.01	147.19	0.124999
Summary	0090527675	245,909.64	409.85	0.166667
Summary	0090527742	413,873.69	646.68	0.156251
Summary	0090527906	169,358.99	229.34	0.135416
Summary	0090527993	279,191.49	378.07	0.135416
Summary	0090528028	684,913.52	1,189.12	0.173616
Summary	0090528157	355,554.46	629.63	0.177084
Summary	0090528221	288,411.64	360.51	0.124998
Summary	0090528259	321,624.57	268.02	0.083333
Summary	0090528596	82,462.73	77.26	0.093691
Summary	0090528967	275,640.16	373.26	0.135416
Summary	0090529242	384,481.98	158.74	0.041287
Summary	0090529378	146,387.58	45.75	0.031253
Summary	0090529461	627,154.43	879.63	0.140257
Summary	0090529773	143,497.32	164.42	0.114581
Summary	0090530140	150,913.39	33.89	0.022457
Summary	0090530245	209,921.71	229.07	0.109122
Summary	0090530396	220,540.77	101.07	0.045828
Summary	0090530411	375,381.22	625.64	0.166668
Summary	0090530456	142,032.49	177.54	0.125000
Summary	0090530478	523,308.19	411.23	0.078583

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Series 2018-C04



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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090530679	148,761.57	154.96	0.104167
Summary	0090530766	218,150.14	236.24	0.108292
Summary	0090531026	145,540.32	135.23	0.092916
Summary	0090531037	128,381.14	200.60	0.156253
Summary	0090531084	151,720.30	237.06	0.156248
Summary	0090531156	515,270.11	308.59	0.059889
Summary	0090531239	266,029.85	277.11	0.104165
Summary	0090531655	394,770.39	328.98	0.083335
Summary	0090531881	375,289.22	351.83	0.093749
Summary	0090531991	457,920.21	667.80	0.145833
Summary	0090532001	155,350.78	245.48	0.158017
Summary	0090532135	551,353.85	774.19	0.140416
Summary	0090532205	158,784.72	35.85	0.022578
Summary	0090532517	241,534.39	201.28	0.083334
Summary	0090532590	196,067.73	183.81	0.093748
Summary	0090532665	57,334.26	41.81	0.072923
Summary	0090532779	49,186.75	56.36	0.114584
Summary	0090532995	449,586.95	561.98	0.124999
Summary	0090533004	263,145.75	290.84	0.110524
Summary	0090533045	175,961.24	109.98	0.062502
Summary	0090533094	380,539.76	594.59	0.156249
Summary	0090533095	196,730.61	266.41	0.135419
Summary	0090533399	173,337.06	180.56	0.104167
Summary	0090533532	75,389.54	21.61	0.028664
Summary	0090533706	188,829.87	44.50	0.023566
Summary	0090533782	105,472.17	98.88	0.093750
Summary	0090533993	260,701.53	459.49	0.176251
Summary	0090534050	247,919.12	54.30	0.021902
Summary	0090534142	128,553.18	26.48	0.020598
Summary	0090534428	97,499.20	40.62	0.041662
Summary	0090534505	341,382.73	127.79	0.037433
Summary	0090534542	299,696.54	405.84	0.135417
Summary	0090534927	156,919.83	55.38	0.035292
Summary	0090535976	280,147.96	125.51	0.044801

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Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Mar-2024
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090535988	312,947.15	179.88	0.057479
Summary	0090536072	314,925.43	229.63	0.072916
Summary	0090536188	233,446.03	264.20	0.113174
Summary	0090536249	159,488.55	166.13	0.104164
Summary	0090536284	268,837.86	334.65	0.124480
Summary	0090536456	298,024.85	143.83	0.048261
Summary	0090536737	200,558.92	229.81	0.114585
Summary	0090537181	368,948.30	691.78	0.187501
Summary	0090537302	440,164.10	180.63	0.041037
Summary	0090537883	313,141.27	619.76	0.197917
Summary	0090537997	311,254.70	97.27	0.031251
Summary	0090538007	503,708.70	577.17	0.114584
Summary	0090538038	300,363.71	281.59	0.093750
Summary	0090538214	124,127.40	254.13	0.204733
Summary	0090538351	306,872.30	223.76	0.072916
Summary	0090538407	75,351.64	39.86	0.052899
Summary	0090538840	339,927.59	672.77	0.197916
Summary	0090539043	257,472.68	268.20	0.104166
Summary	0090539302	132,854.43	121.76	0.091649
Summary	0090539353	431,249.31	539.06	0.125000
Summary	0090539972	270,008.01	253.13	0.093749
Summary	0090540347	485,298.35	880.31	0.181396
Summary	0090540394	203,604.18	190.88	0.093751
Summary	0090540612	301,977.67	471.84	0.156250
Summary	0090540677	185,617.71	174.02	0.093752
Summary	0090540742	185,500.80	277.32	0.149498
Summary	0090540890	290,144.84	111.09	0.038288
Summary	0090540979	180,865.82	20.17	0.011152
Summary	0090540989	417,646.31	304.53	0.072916
Summary	0090541071	123,675.43	141.71	0.114582
Summary	0090541126	120,459.34	138.03	0.114586
Summary	0090541250	439,244.49	686.32	0.156250
Summary	0090541567	207,473.28	229.77	0.110747
Summary	0090542044	116,922.51	0.02	0.000017

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090542262	342,373.08	410.76	0.119974
Summary	0090542407	214,433.08	343.27	0.160083
Summary	0090542418	173,680.31	180.92	0.104168
Summary	0090542602	255,923.26	133.29	0.052082
Summary	0090542697	340,247.20	637.96	0.187499
Summary	0090542803	128,273.33	46.89	0.036555
Summary	0090542839	339,930.61	247.87	0.072918
Summary	0090543163	178,959.62	186.42	0.104169
Summary	0090543204	291,501.24	425.11	0.145835
Summary	0090543299	224,197.01	98.15	0.043778
Summary	0090543381	270,796.54	310.29	0.114584
Summary	0090543517	101,564.25	120.61	0.118752
Summary	0090543526	184,351.64	172.83	0.093750
Summary	0090543688	252,197.06	333.96	0.132420
Summary	0090543723	537,742.25	672.18	0.125000
Summary	0090543783	353,727.25	442.16	0.125000
Summary	0090543903	204,981.93	64.73	0.031578
Summary	0090543925	106,642.11	183.25	0.171836
Summary	0090543986	181,140.05	207.56	0.114585
Summary	0090544099	151,554.81	205.23	0.135416
Summary	0090544111	258,468.41	242.31	0.093748
Summary	0090544335	305,932.50	318.68	0.104167
Summary	0090544966	216,086.84	292.62	0.135418
Summary	0090544977	190,391.59	178.49	0.093749
Summary	0090545133	459,507.94	287.67	0.062604
Summary	0090545395	63,700.02	6.64	0.010424
Summary	0090545708	106,881.46	22.53	0.021079
Summary	0090545944	167,530.25	191.96	0.114582
Summary	0090545959	165,310.06	172.20	0.104168
Summary	0090545981	369,914.80	359.40	0.097158
Summary	0090546200	104,824.39	44.55	0.042500
Summary	0090546461	62,182.44	30.79	0.049516
Summary	0090546690	200,351.27	333.92	0.166667
Summary	0090546807	406,584.41	592.94	0.145834

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090546868	330,390.73	309.74	0.093750
Summary	0090546891	212,036.22	197.02	0.092918
Summary	0090547348	323,288.95	629.55	0.194733
Summary	0090547505	134,166.65	279.51	0.208330
Summary	0090547587	282,866.93	534.93	0.189110
Summary	0090547705	267,361.08	358.65	0.134144
Summary	0090547869	277,892.25	258.21	0.092917
Summary	0090548133	152,443.50	333.47	0.218750
Summary	0090548183	203,601.39	254.50	0.124999
Summary	0090548369	181,287.75	113.30	0.062497
Summary	0090548975	148,459.88	185.57	0.124997
Summary	0090549011	418,816.50	785.28	0.187500
Summary	0090549057	179,700.75	156.50	0.087089
Summary	0090549213	134,864.23	196.68	0.145836
Summary	0090549314	164,432.48	119.90	0.072917
Summary	0090549508	363,226.51	491.87	0.135417
Summary	0090549785	261,878.92	300.07	0.114583
Summary	0090549947	338,430.62	282.03	0.083335
Summary	0090550125	430,173.68	492.91	0.114584
Summary	0090550141	106,053.94	165.71	0.156251
Summary	0090550213	201,948.96	45.71	0.022634
Summary	0090550559	340,863.83	461.59	0.135418
Summary	0090550652	336,366.53	92.72	0.027565
Summary	0090550662	293,099.32	427.44	0.145835
Summary	0090550708	298,718.99	404.52	0.135418
Summary	0090550921	97,686.80	101.76	0.104170
Summary	0090551015	102,559.19	138.88	0.135414
Summary	0090551268	212,252.62	248.43	0.117044
Summary	0090551590	358,553.13	186.75	0.052084
Summary	0090551625	115,783.00	144.73	0.125001
Summary	0090551665	319,997.52	283.19	0.088498
Summary	0090552076	331,563.54	379.92	0.114584
Summary	0090552373	222,830.09	23.29	0.010452
Summary	0090552469	180,391.16	192.01	0.106441

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090552681	127,410.94	1.84	0.001444
Summary	0090552952	280,076.04	5.78	0.002064
Summary	0090552979	504,169.15	630.21	0.125000
Summary	0090553000	366,133.66	38.14	0.010417
Summary	0090553056	228,711.68	238.24	0.104166
Summary	0090553257	259,568.52	270.38	0.104165
Summary	0090553355	66,303.23	39.66	0.059816
Summary	0090553800	362,203.75	264.11	0.072918
Summary	0090553912	193,954.68	404.07	0.208332
Summary	0090553933	142,924.06	44.54	0.031163
Summary	0090554326	335,237.20	279.36	0.083332
Summary	0090554658	186,343.48	16.86	0.009048
Summary	0090554735	416,835.05	738.15	0.177084
Summary	0090554794	269,639.13	73.96	0.027429
Summary	0090554913	223,993.57	303.32	0.135415
Summary	0090554972	259,207.71	297.01	0.114584
Summary	0090555351	121,678.70	152.10	0.125001
Summary	0090555447	253,630.60	211.36	0.083334
Summary	0090555515	425,071.07	487.06	0.114583
Summary	0090555923	94,266.25	17.11	0.018151
Summary	0090556187	193,925.71	161.60	0.083331
Summary	0090556196	202,996.48	76.61	0.037740
Summary	0090556210	212,919.20	180.33	0.084694
Summary	0090556224	343,296.97	586.75	0.170916
Summary	0090556231	178,171.40	148.48	0.083335
Summary	0090556298	407,162.40	636.19	0.156250
Summary	0090556510	121,384.12	37.36	0.030778
Summary	0090556525	117,899.21	52.41	0.044453
Summary	0090556714	196,465.90	184.19	0.093752
Summary	0090556867	155,300.23	129.42	0.083335
Summary	0090556902	281,586.57	351.98	0.124999
Summary	0090556943	161,917.33	337.33	0.208335
Summary	0090557244	214,881.34	290.99	0.135419
Summary	0090557320	251,638.44	275.84	0.109618

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090557358	591,595.13	707.45	0.119583
Summary	0090557451	112,964.25	152.97	0.135415
Summary	0090557896	106,407.71	99.76	0.093753
Summary	0090557982	74,975.14	77.80	0.103768
Summary	0090558049	382,423.69	398.36	0.104167
Summary	0090558231	98,072.86	163.45	0.166662
Summary	0090558276	277,404.99	144.48	0.052083
Summary	0090558604	258,227.04	295.89	0.114585
Summary	0090558645	486,871.82	858.34	0.176297
Summary	0090558692	242,560.95	252.67	0.104168
Summary	0090558933	252,804.07	526.68	0.208335
Summary	0090559288	290,713.57	242.26	0.083333
Summary	0090559303	160,286.81	94.58	0.059007
Summary	0090559479	167,989.68	192.49	0.114584
Summary	0090559730	410,327.37	384.68	0.093750
Summary	0090559752	63,442.53	26.43	0.041660
Summary	0090559939	496,529.84	416.86	0.083955
Summary	0090560015	266,573.20	117.19	0.043962
Summary	0090561123	288,225.28	210.16	0.072915
Summary	0090561141	345,537.57	18.72	0.005418
Summary	0090561202	319,211.98	399.01	0.124998
Summary	0090561552	345,488.25	431.86	0.125000
Summary	0090561557	114,670.67	107.50	0.093747
Summary	0090561591	313,721.54	196.08	0.062501
Summary	0090561712	277,635.66	375.96	0.135415
Summary	0090562160	291,161.73	133.74	0.045933
Summary	0090562171	189,673.69	237.09	0.124999
Summary	0090562270	165,382.94	103.36	0.062497
Summary	0090562324	255,738.70	186.48	0.072918
Summary	0090562631	243,597.16	406.00	0.166669
Summary	0090562803	311,003.19	323.96	0.104166
Summary	0090562942	167,426.20	163.94	0.097918
Summary	0090563154	391,461.04	266.67	0.068122
Summary	0090563276	327,338.29	340.98	0.104167

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090563438	283,389.72	84.14	0.029691
Summary	0090563455	142,544.92	137.13	0.096201
Summary	0090563682	230,109.20	191.76	0.083334
Summary	0090563685	505,330.45	579.02	0.114582
Summary	0090564041	400,330.05	250.21	0.062501
Summary	0090564161	196,158.17	224.76	0.114581
Summary	0090564164	365,321.11	304.43	0.083332
Summary	0090564235	662,213.63	896.75	0.135417
Summary	0090564271	138,983.36	173.73	0.125001
Summary	0090564485	70,803.04	49.29	0.069616
Summary	0090564498	251,070.93	235.38	0.093750
Summary	0090564544	73,046.97	34.57	0.047326
Summary	0090564958	329,351.24	446.00	0.135418
Summary	0090565265	188,378.35	215.85	0.114583
Summary	0090565327	181,984.82	169.09	0.092914
Summary	0090565400	261,486.25	245.14	0.093749
Summary	0090565418	220,515.07	390.50	0.177085
Summary	0090565496	437,216.06	865.32	0.197916
Summary	0090565636	156,583.88	179.42	0.114584
Summary	0090565683	233,272.50	194.39	0.083332
Summary	0090565984	377,907.36	627.86	0.166141
Summary	0090566092	70,496.42	162.29	0.230210
Summary	0090566319	225,617.81	188.01	0.083331
Summary	0090566357	301,797.44	46.48	0.015401
Summary	0090566426	101,062.61	178.97	0.177088
Summary	0090566450	137,937.23	57.59	0.041751
Summary	0090566678	280,523.06	236.89	0.084446
Summary	0090566687	104,155.31	23.69	0.022745
Summary	0090567139	315,927.48	164.43	0.052047
Summary	0090567142	232,770.94	257.13	0.110465
Summary	0090567275	219,092.41	155.19	0.070833
Summary	0090567439	202,751.05	401.28	0.197918
Summary	0090567471	452,641.55	851.38	0.188091
Summary	0090567536	216,962.54	135.60	0.062499

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090567613	161,578.78	336.62	0.208332
Summary	0090567632	173,863.89	301.87	0.173624
Summary	0090567918	361,229.70	331.83	0.091861
Summary	0090568028	195,164.16	162.64	0.083335
Summary	0090568184	502,207.19	337.38	0.067179
Summary	0090568470	196,851.04	255.91	0.130002
Summary	0090568490	376,718.49	353.17	0.093749
Summary	0090568618	347,758.30	323.13	0.092918
Summary	0090568671	164,983.03	223.41	0.135414
Summary	0090568690	403,452.51	546.34	0.135416
Summary	0090568868	321,479.17	334.87	0.104165
Summary	0090569626	422,409.68	836.02	0.197917
Summary	0090569666	62,748.03	39.22	0.062504
Summary	0090569671	314,561.37	622.57	0.197917
Summary	0090569737	188,515.77	392.74	0.208333
Summary	0090570051	187,819.25	254.34	0.135417
Summary	0090570212	196,504.94	368.45	0.187502
Summary	0090570469	302,906.13	111.41	0.036780
Summary	0090570745	133,702.35	173.65	0.129878
Summary	0090570926	188,002.96	332.92	0.177082
Summary	0090570959	437,266.18	592.13	0.135416
Summary	0090571250	270,715.16	600.88	0.221960
Summary	0090571353	528,668.69	550.70	0.104167
Summary	0090571759	224,611.58	163.78	0.072917
Summary	0090571950	229,657.15	287.07	0.124999
Summary	0090571984	158,919.21	49.66	0.031249
Summary	0090572061	199,364.06	186.90	0.093748
Summary	0090572086	88,270.35	27.58	0.031245
Summary	0090572245	197,248.59	223.49	0.113304
Summary	0090572247	290,631.48	242.19	0.083332
Summary	0090572359	402,387.65	167.66	0.041666
Summary	0090572367	352,508.02	126.82	0.035976
Summary	0090572404	327,442.27	503.08	0.153639
Summary	0090572581	135,533.05	122.07	0.090067

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090572677	275,893.06	431.08	0.156249
Summary	0090572791	207,704.22	389.45	0.187502
Summary	0090573126	402,295.09	335.25	0.083334
Summary	0090573284	238,512.73	158.90	0.066621
Summary	0090573289	373,108.66	272.06	0.072917
Summary	0090573537	291,651.24	394.94	0.135415
Summary	0090574473	423,436.52	264.65	0.062501
Summary	0090574541	116,738.80	36.48	0.031249
Summary	0090574582	100,940.43	105.15	0.104170
Summary	0090574943	343,619.70	465.32	0.135417
Summary	0090575057	106,863.89	37.08	0.034698
Summary	0090575186	107,461.73	75.12	0.069904
Summary	0090575261	91,012.92	85.32	0.093745
Summary	0090575449	411,149.65	428.28	0.104166
Summary	0090575520	294,072.88	336.96	0.114584
Summary	0090575572	96,460.45	160.77	0.166669
Summary	0090575620	344,911.29	287.43	0.083334
Summary	0090576161	368,758.79	306.99	0.083250
Summary	0090576539	463,089.21	482.91	0.104280
Summary	0090576612	342,899.92	481.84	0.140519
Summary	0090576641	247,116.14	283.15	0.114582
Summary	0090576722	227,654.19	189.71	0.083333
Summary	0090576752	268,489.92	391.55	0.145834
Summary	0090577053	284,125.42	355.16	0.125001
Summary	0090577057	413,709.91	517.14	0.125001
Summary	0090577153	79,963.06	25.75	0.032202
Summary	0090577207	254,506.50	149.79	0.058855
Summary	0090577314	313,465.74	228.57	0.072917
Summary	0090577345	261,362.79	326.70	0.124999
Summary	0090577387	375,756.05	430.55	0.114582
Summary	0090577576	167,659.82	139.72	0.083335
Summary	0090577624	182,417.73	109.95	0.060274
Summary	0090577864	112,237.02	118.89	0.105928
Summary	0090577943	422,307.09	632.50	0.149773

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090577946	154,947.39	143.97	0.092915
Summary	0090578008	345,208.70	399.18	0.115634
Summary	0090578196	111,117.03	54.30	0.048867
Summary	0090578213	76,694.64	119.84	0.156256
Summary	0090578305	176,290.51	78.65	0.044614
Summary	0090578378	53,918.19	127.74	0.236914
Summary	0090578380	433,857.51	151.15	0.034839
Summary	0090578569	160,722.31	150.68	0.093752
Summary	0090578959	456,021.86	617.53	0.135417
Summary	0090578966	209,274.17	194.45	0.092916
Summary	0090579026	375,546.99	277.33	0.073847
Summary	0090579225	284,413.00	198.89	0.069930
Summary	0090579275	230,700.17	168.22	0.072917
Summary	0090579439	256,196.50	426.99	0.166665
Summary	0090579535	225,512.84	457.12	0.202702
Summary	0090579637	118,267.53	123.20	0.104171
Summary	0090579657	276,836.51	305.18	0.110238
Summary	0090579686	203,031.79	155.49	0.076584
Summary	0090579697	238,685.01	298.36	0.125002
Summary	0090579768	353,440.04	207.34	0.058663
Summary	0090579921	241,649.43	157.71	0.065264
Summary	0090580122	200,990.00	230.30	0.114583
Summary	0090580131	116,600.67	36.89	0.031638
Summary	0090580551	328,691.42	290.50	0.088381
Summary	0090580606	327,647.35	301.72	0.092087
Summary	0090580849	297,952.10	465.55	0.156250
Summary	0090580914	156,172.93	178.95	0.114585
Summary	0090581160	418,317.02	367.36	0.087819
Summary	0090581238	271,322.19	158.67	0.058480
Summary	0090581335	255,984.09	242.30	0.094654
Summary	0090581358	130,354.69	149.52	0.114702
Summary	0090581359	421,268.88	39.93	0.009479
Summary	0090581554	322,409.08	806.02	0.249999
Summary	0090581732	369,175.15	384.56	0.104167

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Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Mar-2024
 05-Mar-2024 11:56:08 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090581999	188,994.25	275.62	0.145835
Summary	0090582589	173,763.39	380.11	0.218751
Summary	0090582719	94,704.01	78.92	0.083333
Summary	0090583202	145,600.13	45.50	0.031250
Summary	0090583346	164,454.80	222.70	0.135417
Summary	0090583380	543,491.29	792.59	0.145833
Summary	0090583389	141,820.35	118.18	0.083331
Summary	0090583587	96,285.27	110.33	0.114587
Summary	0090583695	119,247.79	111.79	0.093746
Summary	0090583892	256,783.59	347.73	0.135418
Summary	0090583897	181,660.53	227.08	0.125002
Summary	0090583980	183,113.22	343.34	0.187501
Summary	0090584024	201,606.48	242.99	0.120527
Summary	0090584025	251,973.77	356.94	0.141658
Summary	0090584378	322,466.14	369.49	0.114583
Summary	0090584578	210,077.30	153.18	0.072916
Summary	0090584648	321,197.55	267.66	0.083332
Summary	0090584749	256,699.78	213.92	0.083335
Summary	0090585260	145,388.67	196.88	0.135416
Summary	0090585266	146,582.52	185.94	0.126850
Summary	0090585322	184,312.46	129.07	0.070028
Summary	0090585365	202,858.91	147.92	0.072918
Summary	0090585551	361,246.83	301.04	0.083334
Summary	0090585596	388,150.60	202.16	0.052083
Summary	0090585802	387,606.20	363.38	0.093750
Summary	0090585939	273,612.24	342.02	0.125002
Summary	0090586021	295,153.93	245.96	0.083333
Summary	0090586157	252,899.06	579.56	0.229167
Summary	0090586398	182,350.39	46.40	0.025446
Summary	0090586445	85,206.56	124.26	0.145834
Summary	0090586505	633,366.84	884.87	0.139709
Summary	0090586518	358,644.62	523.02	0.145832
Summary	0090586549	604,873.80	882.11	0.145834
Summary	0090586951	295,139.66	296.83	0.100573

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Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Mar-2024
 05-Mar-2024 11:56:08 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090587272	412,731.06	259.94	0.062980
Summary	0090587278	145,594.51	136.49	0.093747
Summary	0090587354	114,608.08	210.70	0.183844
Summary	0090587733	117,766.14	37.78	0.032081
Summary	0090588036	167,403.29	156.94	0.093750
Summary	0090588192	249,852.66	93.25	0.037322
Summary	0090588208	396,661.91	826.38	0.208334
Summary	0090588575	165,357.04	53.57	0.032397
Summary	0090588668	235,854.68	368.52	0.156249
Summary	0090588828	170,975.10	284.96	0.166668
Summary	0090589003	212,507.38	442.72	0.208332
Summary	0090589407	275,973.35	90.41	0.032760
Summary	0090589509	331,809.25	410.71	0.123779
Summary	0090589576	153,662.77	176.07	0.114582
Summary	0090589802	269,953.73	478.04	0.177082
Summary	0090589840	193,240.14	80.52	0.041668
Summary	0090590041	124,758.14	103.97	0.083337
Summary	0090590255	186,414.79	194.18	0.104166
Summary	0090590315	211,543.55	396.64	0.187498
Summary	0090590341	267,655.00	250.93	0.093751
Summary	0090590393	276,851.64	57.68	0.020834
Summary	0090590423	439,138.80	408.03	0.092916
Summary	0090590752	338,253.55	387.58	0.114583
Summary	0090590822	205,149.98	162.46	0.079191
Summary	0090590865	132,924.14	83.08	0.062502
Summary	0090590960	341,153.86	248.76	0.072917
Summary	0090591836	156,598.71	179.44	0.114586
Summary	0090591913	302,564.35	346.69	0.114584
Summary	0090591985	287,488.71	299.47	0.104168
Summary	0090592007	119,963.74	132.46	0.110417
Summary	0090592112	351,462.84	512.55	0.145833
Summary	0090592207	297,326.70	176.20	0.059261
Summary	0090592231	117,294.52	244.36	0.208330
Summary	0090592375	146,881.19	183.60	0.124999

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Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Mar-2024
 05-Mar-2024 11:56:09 AM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090592410	238,242.28	272.99	0.114585
Summary	0090592434	156,484.92	130.40	0.083331
Summary	0090592604	224,883.29	257.68	0.114584
Summary	0090592655	156,534.27	114.14	0.072917
Summary	0090592788	243,933.87	381.15	0.156251
Summary	0090592851	527,575.33	384.69	0.072917
Summary	0090592852	327,126.85	306.68	0.093750
Summary	0090593300	262,387.91	218.66	0.083335
Summary	0090593684	393,661.11	540.21	0.137227
Summary	0090593841	195,480.99	61.09	0.031251
Summary	0090593897	222,526.84	231.80	0.104167
Summary	0090593910	297,800.27	217.15	0.072918
Summary	0090593994	250,736.53	287.30	0.114582
Summary	0090594389	423,455.04	264.66	0.062500
Summary	0090594707	167,177.00	208.97	0.124999
Summary	0090594984	159,845.40	249.76	0.156251
Summary	0090595286	623,774.52	714.74	0.114583
Summary	0090595358	144,002.49	73.09	0.050756
Summary	0090595508	133,394.96	111.16	0.083331
Summary	0090595595	174,432.35	163.53	0.093750
Summary	0090595699	308,874.15	778.86	0.252161
Summary	0090595768	174,078.21	57.00	0.032744
Summary	0090595812	318,848.90	232.49	0.072915
Summary	0090595866	128,575.54	119.47	0.092918
Summary	0090596428	258,616.26	242.45	0.093749
Summary	0090596683	341,151.44	390.90	0.114583
Summary	0090596851	432,829.35	541.04	0.125001
Summary	0090596966	116,671.25	51.98	0.044553
Summary	0090597002	269,256.56	280.48	0.104168
Summary	0090597198	222,288.34	301.02	0.135419
Summary	0090597342	309,626.19	258.02	0.083333
Summary	0090597348	181,297.21	56.66	0.031253
Summary	0090597420	305,806.67	541.53	0.177082
Summary	0090597521	98,229.81	81.86	0.083335

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Series 2018-C04



Distribution Date: 25-Mar-2024
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090597596	197,812.00	391.50	0.197915
Summary	0090597613	262,063.61	272.98	0.104166
Summary	0090597644	123,357.01	32.60	0.026427
Summary	0090597738	113,184.82	200.43	0.177082
Summary	0090597815	90,600.61	104.34	0.115165
Summary	0090597822	80,714.58	37.43	0.046373
Summary	0090598367	483,628.06	554.16	0.114584
Summary	0090598499	108,739.31	72.31	0.066498
Summary	0090598506	361,807.51	301.51	0.083334
Summary	0090598822	429,385.60	581.46	0.135417
Summary	0090598954	382,812.82	478.52	0.125001
Summary	0090599263	254,423.88	450.54	0.177082
Summary	0090599433	368,301.20	268.25	0.072834
Summary	0090599625	372,388.30	504.28	0.135418
Summary	0090599695	161,456.43	302.73	0.187500
Summary	0090599770	253,135.45	210.95	0.083335
Summary	0090599932	251,000.08	313.75	0.125000
Summary	0090600001	203,458.51	402.68	0.197918
Summary	0090600031	250,899.04	339.76	0.135417
Summary	0090600273	188,936.65	354.26	0.187502
Summary	0090600295	430,398.39	674.58	0.156734
Summary	0090601085	454,142.20	514.82	0.113361
Summary	0090601229	147,893.25	46.22	0.031252
Summary	0090601385	393,135.36	532.37	0.135416
Summary	0090601749	372,108.18	542.66	0.145834
Summary	0090601919	267,987.16	139.30	0.051980
Summary	0090601957	320,847.83	33.42	0.010416
Summary	0090601972	148,057.04	138.80	0.093748
Summary	0090602002	161,549.74	113.91	0.070511
Summary	0090602153	279,167.52	639.76	0.229167
Summary	0090602212	117,227.46	232.01	0.197914
Summary	0090602401	283,814.51	206.95	0.072917
Summary	0090602578	250,215.17	25.56	0.010215
Summary	0090602882	271,180.41	282.48	0.104167

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090603071	341,074.40	639.51	0.187499
Summary	0090603197	410,040.69	427.13	0.104168
Summary	0090603516	99,999.00	113.75	0.113751
Summary	0090603520	184,111.65	51.31	0.027869
Summary	0090603553	387,291.69	242.06	0.062501
Summary	0090603621	277,760.41	405.07	0.145834
Summary	0090603629	259,173.36	269.97	0.104166
Summary	0090603642	314,062.22	637.81	0.203084
Summary	0090603807	131,535.52	50.99	0.038765
Summary	0090603991	254,905.95	341.00	0.133775
Summary	0090604270	89,240.01	8.55	0.009581
Summary	0090604276	318,087.79	307.54	0.096684
Summary	0090604307	258,894.41	377.55	0.145832
Summary	0090604472	203,275.85	296.44	0.145831
Summary	0090604513	286,238.23	177.39	0.061973
Summary	0090604517	58,682.45	51.20	0.087249
Summary	0090604533	238,866.25	174.17	0.072915
Summary	0090604636	175,710.25	73.25	0.041688
Summary	0090604688	211,827.47	176.52	0.083332
Summary	0090604861	417,423.90	86.96	0.020833
Summary	0090604915	146,592.93	76.35	0.052083
Summary	0090604925	224,760.98	187.30	0.083333
Summary	0090605095	291,134.34	363.92	0.125001
Summary	0090605195	248,156.77	336.05	0.135418
Summary	0090605199	121,398.26	214.98	0.177087
Summary	0090605247	409,176.66	554.09	0.135416
Summary	0090605297	114,462.84	107.31	0.093751
Summary	0090605299	95,549.15	69.67	0.072915
Summary	0090605317	442,754.92	968.53	0.218751
Summary	0090605378	179,597.57	266.04	0.148131
Summary	0090606075	243,875.69	279.44	0.114583
Summary	0090606658	59,981.22	106.22	0.177089
Summary	0090606731	265,185.78	193.36	0.072915
Summary	0090606911	215,877.71	214.59	0.099404

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Distribution Date: 25-Mar-2024
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090607157	272,006.98	226.67	0.083332
Summary	0090607776	115,110.09	119.91	0.104170
Summary	0090608090	70,362.74	46.45	0.066015
Summary	0090608166	213,866.86	289.61	0.135416
Summary	0090608254	107,464.67	199.03	0.185205
Summary	0090608285	180,944.38	75.39	0.041665
Summary	0090608309	143,724.85	194.63	0.135418
Summary	0090608512	278,493.59	203.07	0.072917
Summary	0090608694	383,146.97	329.91	0.086105
Summary	0090608936	308,618.31	417.92	0.135416
Summary	0090608971	80,678.58	67.23	0.083331
Summary	0090608980	195,355.59	284.89	0.145832
Summary	0090609070	313,549.94	356.66	0.113749
Summary	0090609192	243,918.00	279.49	0.114584
Summary	0090609222	217,312.87	158.46	0.072918
Summary	0090609564	238,261.76	248.19	0.104167
Summary	0090610047	97,495.32	152.34	0.156254
Summary	0090610505	364,643.33	180.25	0.049432
Summary	0090610529	421,678.28	395.32	0.093749
Summary	0090610868	189,433.26	177.59	0.093748
Summary	0090611350	218,424.08	318.54	0.145836
Summary	0090611587	115,390.81	132.22	0.114585
Summary	0090611873	387,177.82	362.98	0.093750
Summary	0090612341	242,654.29	55.20	0.022748
Summary	0090612402	366,566.19	90.85	0.024784
Summary	0090612636	206,330.30	236.42	0.114583
Summary	0090612843	138,944.02	52.54	0.037814
Summary	0090613018	326,906.97	374.58	0.114583
Summary	0090613201	216,789.14	122.94	0.056709
Summary	0090613276	447,816.59	72.03	0.016085
Summary	0090613360	238,831.82	104.91	0.043926
Summary	0090613501	540,529.70	788.27	0.145833
Summary	0090613597	509,248.24	367.08	0.072083
Summary	0090613604	117,603.18	173.48	0.147513

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Distribution Date: 25-Mar-2024
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090613688	147,829.36	230.98	0.156248
Summary	0090613914	367,453.89	382.76	0.104165
Summary	0090614040	162,838.79	160.46	0.098539
Summary	0090614723	151,164.02	157.46	0.104165
Summary	0090614977	371,058.43	425.17	0.114583
Summary	0090615886	154,075.65	192.59	0.124997
Summary	0090615922	577,339.44	841.55	0.145763
Summary	0090616256	245,545.14	230.20	0.093751
Summary	0090616283	180,629.81	244.60	0.135415
Summary	0090616320	213,675.58	222.58	0.104167
Summary	0090616385	203,149.03	317.42	0.156250
Summary	0090616540	388,995.21	283.64	0.072916
Summary	0090616608	428,690.86	714.48	0.166666
Summary	0090616633	176,345.82	367.39	0.208335
Summary	0090616981	84,064.44	95.56	0.113675
Summary	0090617634	166,218.76	86.57	0.052082
Summary	0090617793	457,500.28	571.88	0.125001
Summary	0090617832	220,857.87	269.65	0.122092
Summary	0090617887	240,759.59	275.87	0.114583
Summary	0090617967	298,838.71	591.45	0.197916
Summary	0090618216	273,981.28	599.33	0.218749
Summary	0090619006	344,683.20	430.85	0.124999
Summary	0090619060	238,294.93	273.05	0.114585
Summary	0090619104	238,098.16	353.03	0.148271
Summary	0090619203	113,722.91	224.21	0.197155
Summary	0090619294	344,946.52	503.05	0.145834
Summary	0090619378	273,360.16	310.97	0.113758
Summary	0090619751	226,563.47	82.42	0.036378
Summary	0090619936	288,568.11	360.71	0.125000
Summary	0090620117	333,745.68	483.93	0.145000
Summary	0090620144	221,694.82	254.03	0.114585
Summary	0090620250	356,717.35	445.90	0.125001
Summary	0090620274	245,533.22	255.76	0.104165
Summary	0090620328	191,820.35	219.79	0.114581

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Credit-Linked Notes

Series 2018-C04



Distribution Date: 25-Mar-2024
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090620514	394,230.02	534.90	0.135682
Summary	0090620611	145,892.70	121.58	0.083335
Summary	0090620612	307,324.27	105.41	0.034299
Summary	0090620883	77,657.67	105.16	0.135415
Summary	0090620923	346,598.22	538.29	0.155307
Summary	0090621208	185,090.40	231.36	0.124998
Summary	0090621406	233,312.40	364.55	0.156250
Summary	0090621546	249,322.69	467.48	0.187500
Summary	0090621608	97,691.79	65.23	0.066771
Summary	0090621676	346,369.12	505.12	0.145833
Summary	0090621739	456,172.32	480.51	0.105335
Summary	0090621780	210,969.04	285.69	0.135418
Summary	0090621843	116,465.22	97.05	0.083330
Summary	0090621890	254,749.53	189.16	0.074253
Summary	0090622064	328,000.90	341.67	0.104167
Summary	0090622213	374,950.53	390.57	0.104166
Summary	0090622393	152,113.36	64.98	0.042718
Summary	0090622611	147,407.95	230.32	0.156247
Summary	0090622635	357,831.69	670.93	0.187499
Summary	0090622682	397,463.84	496.83	0.125000
Summary	0090622757	190,290.66	336.97	0.177082
Summary	0090622817	130,254.02	162.04	0.124403
Summary	0090622831	336,197.14	480.48	0.142916
Summary	0090623077	301,380.02	251.15	0.083333

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04



Distribution Date: 25-Mar-2024
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Realized Loss Summary Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	147,564.36	(860.02)	(0.583)

Realized Loss Detail Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090524924	102,286.37	(2,281.64)	(2.231)
0090530404	45,277.99	1,421.62	3.140

Realized Loss Summary Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	389,247.23	41,470.87	102,554.66	26.347

Realized Loss Detail Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0090536595	343,025.36	42,018.62	84,861.30	24.739
0090559038	46,221.87	(547.75)	17,693.36	38.279

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04



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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
210	40,400,143.64	3,545,278.32	8.775

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090519942	359,566.21	(6,661.22)	(1.853)
0090521736	122,936.50	17,377.06	14.135
0090521847	515,185.49	404,217.57	78.461
0090522711	386,631.46	27,879.30	7.211
0090523209	230,433.76	35,570.93	15.437
0090523392	213,292.98	25,838.93	12.114
0090523578	208,227.70	(420.53)	(0.202)
0090523897	56,396.83	12,334.88	21.872
0090524924	102,286.37	(2,281.64)	(2.231)
0090524936	405,683.17	(116,485.40)	(28.713)
0090525756	73,625.97	30,807.27	41.843
0090527474	60,303.48	20,655.36	34.252
0090528347	355,253.25	(1,422.76)	(0.400)
0090529103	325,768.76	77,093.91	23.665
0090529969	238,203.59	28,686.27	12.043
0090530249	52,734.82	17,590.75	33.357
0090530404	45,277.99	1,421.62	3.140
0090530468	122,716.37	(1,544.65)	(1.259)
0090530505	69,832.85	(277.40)	(0.397)
0090530937	190,735.29	(1,966.52)	(1.031)
0090531858	127,976.62	(22,311.24)	(17.434)
0090531987	282,657.17	6,740.15	2.385

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090532320	49,944.70	6,117.19	12.248
0090533831	106,633.41	(2,032.38)	(1.906)
0090536018	88,675.84	2,335.58	2.634
0090536583	151,667.15	22,874.89	15.082
0090536595	343,025.36	84,861.30	24.739
0090537139	272,497.82	52,732.97	19.352
0090537659	180,351.78	30,888.63	17.127
0090537666	408,160.29	15,026.08	3.681
0090537856	169,932.93	(17,005.82)	(10.007)
0090538381	109,358.22	(21,990.47)	(20.109)
0090538428	389,159.85	94,541.37	24.294
0090538815	419,629.52	71,316.56	16.995
0090540493	126,285.72	5,451.75	4.317
0090540643	192,532.07	3,090.82	1.605
0090540829	388,854.53	132,859.07	34.167
0090541011	189,545.42	1,267.88	0.669
0090541069	220,177.83	(777.21)	(0.353)
0090541259	143,229.24	3,498.28	2.442
0090541752	45,546.61	(300.65)	(0.660)
0090541931	132,329.73	(68.77)	(0.052)
0090542022	95,731.19	48,292.93	50.446
0090542023	125,326.79	19,054.92	15.204
0090542609	86,199.73	3,932.16	4.562
0090543265	202,746.20	62,657.07	30.904
0090544169	381,816.68	(2,360.41)	(0.618)
0090544807	139,977.30	(94,840.42)	(67.754)
0090545005	250,074.62	(58,360.71)	(23.337)
0090545103	83,565.72	228.03	0.273
0090546192	172,935.48	36.58	0.021

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090547197	223,078.40	59,656.36	26.742
0090547299	251,023.10	2,080.32	0.829
0090547438	101,803.78	1,486.11	1.460
0090548218	295,360.45	14,370.20	4.865
0090548246	355,671.66	(15,936.55)	(4.481)
0090548302	330,559.05	81,595.48	24.684
0090549179	91,311.39	(24,233.51)	(26.539)
0090549854	155,364.82	12,488.78	8.038
0090550745	189,258.57	1,547.45	0.818
0090550868	127,920.49	(25,979.83)	(20.309)
0090551897	258,542.33	(3,992.87)	(1.544)
0090552666	75,564.49	6,175.93	8.173
0090552699	168,743.38	(1,320.51)	(0.783)
0090552944	151,027.40	10,199.47	6.753
0090554990	212,224.21	5,997.37	2.826
0090555088	255,307.53	3,391.51	1.328
0090555676	68,822.90	1,707.62	2.481
0090555739	407,913.30	12,834.58	3.146
0090556780	220,643.55	5,354.51	2.427
0090558235	72,130.38	(1,008.33)	(1.398)
0090558654	163,023.55	2,797.59	1.716
0090558690	193,940.27	(662.78)	(0.342)
0090558850	105,228.01	4,474.15	4.252
0090558875	142,548.20	(7,610.54)	(5.339)
0090558980	357,050.94	5,868.49	1.644
0090559038	46,221.87	17,693.36	38.279
0090559128	115,976.41	802.15	0.692
0090559564	127,071.71	265.11	0.209
0090559590	216,949.25	77,536.69	35.740

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090559667	383,834.96	5,305.62	1.382
0090560534	308,172.76	(7,062.31)	(2.292)
0090560636	207,914.72	78,393.57	37.705
0090561335	190,141.45	4,713.88	2.479
0090562055	399,897.82	3,589.66	0.898
0090562129	329,868.61	(16,507.80)	(5.004)
0090562328	24,784.97	8,337.12	33.638
0090562545	209,911.02	40,311.40	19.204
0090562700	174,442.27	38,794.49	22.239
0090562722	385,042.51	20,235.76	5.255
0090564359	115,879.97	1,479.56	1.277
0090564377	356,490.08	8,914.15	2.501
0090564658	53,389.72	24,180.59	45.291
0090565403	134,158.84	10,471.74	7.805
0090566508	403,627.03	211,692.64	52.448
0090566513	137,310.75	15,731.16	11.457
0090566749	66,490.59	538.24	0.809
0090566769	298,718.29	102,471.66	34.304
0090567219	100,995.30	(26,998.58)	(26.733)
0090568573	245,066.66	51,958.97	21.202
0090568692	46,435.82	12,930.59	27.846
0090568735	104,921.88	3,663.64	3.492
0090569868	162,661.76	10,139.41	6.233
0090570295	169,174.67	5,488.44	3.244
0090570312	85,015.09	13,725.31	16.145
0090570317	141,701.84	3,107.35	2.193
0090570856	118,723.58	11,520.46	9.704
0090571159	166,041.35	47,059.97	28.342
0090571222	132,470.66	17,524.34	13.229

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090571553	183,196.23	(1,970.76)	(1.076)
0090571924	162,437.49	17,659.61	10.872
0090572000	67,502.79	438.41	0.649
0090572517	141,388.75	78,395.00	55.446
0090573596	122,857.17	718.84	0.585
0090573876	284,370.79	(11,598.16)	(4.079)
0090574798	285,114.52	4,564.72	1.601
0090575519	169,510.24	56,917.93	33.578
0090575941	56,666.24	(7,300.37)	(12.883)
0090576064	426,918.11	161,339.26	37.792
0090576479	52,334.55	10,839.22	20.711
0090576811	228,866.06	29,277.69	12.792
0090576894	270,558.82	(44,158.46)	(16.321)
0090577156	123,442.10	5,597.37	4.534
0090577184	114,507.51	24,473.37	21.373
0090577721	119,199.77	(46,898.77)	(39.345)
0090578198	56,863.08	924.21	1.625
0090578644	144,249.42	(1,001.54)	(0.694)
0090578988	284,136.27	3,576.68	1.259
0090579863	74,131.04	18,945.88	25.557
0090580067	341,185.90	4,486.62	1.315
0090580795	112,713.11	(1,009.87)	(0.896)
0090580887	353,661.80	76,632.82	21.668
0090582542	139,733.38	171,213.57	122.529
0090584526	288,529.85	2,444.63	0.847
0090585524	59,885.58	34,293.12	57.264
0090585722	187,815.70	4,005.46	2.133
0090585857	244,998.95	58,601.25	23.919
0090586061	122,835.81	2,332.22	1.899

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090586236	133,079.22	2,467.38	1.854
0090586554	175,005.42	(44,222.56)	(25.269)
0090587644	144,122.04	53,735.85	37.285
0090588302	177,431.54	66,420.25	37.434
0090588359	357,178.40	(20,602.63)	(5.768)
0090588976	195,288.76	(39,974.83)	(20.470)
0090589196	60,047.88	19,434.86	32.366
0090589483	81,383.29	11,709.62	14.388
0090590145	297,253.66	60,644.55	20.402
0090590208	110,606.02	3,272.82	2.959
0090591389	176,556.97	1,915.09	1.085
0090592000	253,493.44	241.09	0.095
0090592396	114,662.07	35,691.46	31.128
0090592524	318,519.45	17,427.36	5.471
0090593809	295,114.55	5,171.19	1.752
0090594334	129,630.30	17,041.17	13.146
0090595269	95,085.45	(18,595.12)	(19.556)
0090595800	116,515.58	169.03	0.145
0090595811	99,073.68	10,915.44	11.017
0090596444	515,947.26	(151,610.08)	(29.385)
0090597965	351,548.79	122,688.62	34.899
0090598317	389,658.74	88,509.66	22.715
0090598545	84,255.09	1,900.53	2.256
0090598569	158,249.77	20,085.82	12.692
0090598924	144,849.07	2,973.53	2.053
0090599000	54,762.69	(21,455.44)	(39.179)
0090599571	293,903.41	(14,371.34)	(4.890)
0090599622	234,636.39	(49,557.08)	(21.121)
0090599683	410,832.81	173,763.59	42.295

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090599804	84,152.59	(2,952.60)	(3.509)
0090599807	232,678.89	55,163.27	23.708
0090600393	111,877.66	7,147.07	6.388
0090600590	250,033.22	(16,407.96)	(6.562)
0090600780	349,457.99	(7,860.29)	(2.249)
0090600982	225,036.19	(3,573.64)	(1.588)
0090601349	395,341.99	8,011.89	2.027
0090602032	62,343.70	33,828.50	54.261
0090602311	162,039.31	68,655.62	42.370
0090603237	162,097.29	3,598.78	2.220
0090603334	215,435.26	12,040.96	5.589
0090603408	427,881.03	70,436.23	16.462
0090603603	100,219.44	30,627.41	30.560
0090604351	447,160.11	63,462.81	14.192
0090605094	80,227.38	69,491.65	86.618
0090605845	87,598.93	63,009.98	71.930
0090607412	307,416.61	(37,255.16)	(12.119)
0090608023	326,516.38	(6,055.23)	(1.854)
0090608062	139,566.73	2,073.09	1.485
0090608099	79,889.76	9,486.61	11.875
0090608310	279,194.80	502.41	0.180
0090608960	174,273.47	7,134.59	4.094
0090611002	89,683.49	24,905.35	27.770
0090611105	304,142.80	(11,410.33)	(3.752)
0090611737	111,189.78	27,745.65	24.953
0090612183	140,720.54	(625.02)	(0.444)
0090613078	80,247.44	(5,493.00)	(6.845)
0090613200	254,793.09	(3,543.57)	(1.391)
0090613487	80,318.13	7,037.07	8.761

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090613757	110,243.33	9,847.71	8.933
0090614146	250,545.68	14,842.58	5.924
0090615298	35,563.15	10,543.54	29.647
0090615522	168,558.67	537.51	0.319
0090615552	242,073.06	(50,097.94)	(20.695)
0090616546	163,963.46	93,413.66	56.972
0090616973	275,845.15	6,980.63	2.531
0090617507	136,516.28	3,412.64	2.500
0090617541	94,682.87	1,690.33	1.785
0090619879	162,551.85	(631.25)	(0.388)
0090620904	56,922.32	10,718.20	18.830
0090621486	176,882.10	(3,506.35)	(1.982)
0090621632	171,513.70	3,690.40	2.152
0090622861	59,240.53	(334.46)	(0.565)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	4	536,811.59	40,610.85	0.001 %	0	0.00	0.00	0.000 %	4	536,811.59	40,610.85	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090524924	114,000.00	3.875 %	GA	97.00	360	102,286.37	02/29/2024	(2,281.64)	(2,281.64)
Summary	0090530404	50,000.00	5.500 %	AZ	97.00	360	45,277.99	02/29/2024	1,421.62	1,421.62
Summary	0090536595	339,000.00	3.750 %	TX	93.00	360	343,025.36	03/31/2023	42,018.62	84,861.30
Summary	0090559038	50,000.00	4.625 %	OH	97.00	360	46,221.87	08/31/2023	(547.75)	17,693.36

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2018-C04

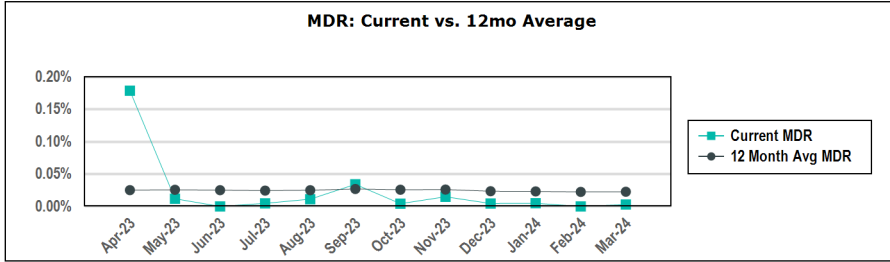
Distribution Date: 25-Mar-2024
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Realized Loss Report - Collateral

Summary

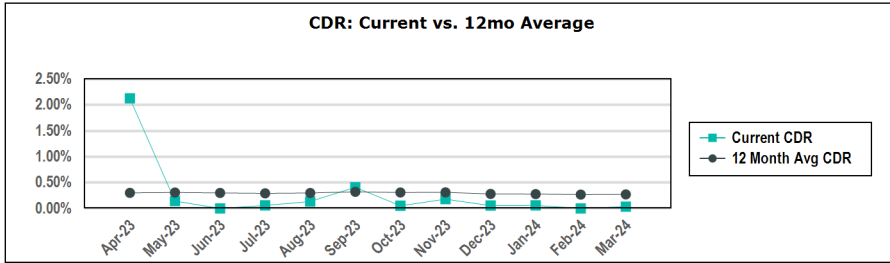
MDR

Current Month 0.003 %
 3 Month Average 0.003 %
 12 Month Average 0.023 %



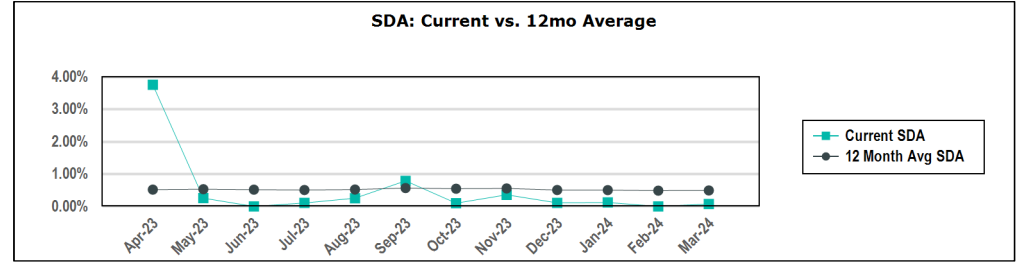
CDR

Current Month 0.034 %
 3 Month Average 0.031 %
 12 Month Average 0.271 %



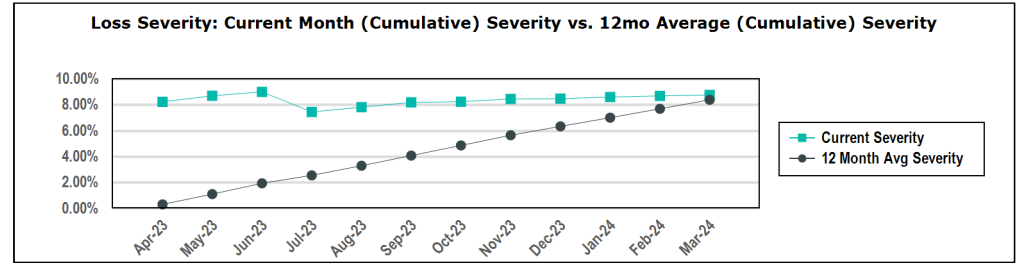
SDA

Current Month 0.075 %
 3 Month Average 0.066 %
 12 Month Average 0.495 %



Loss Severity

Current Month (Cumulative) 8.775 %
 3 Month Average (Cumulative) 8.700 %
 12 Month Average (Cumulative) 8.399 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.404 %
3 Month Average	0.475 %
12 Month Average	0.617 %

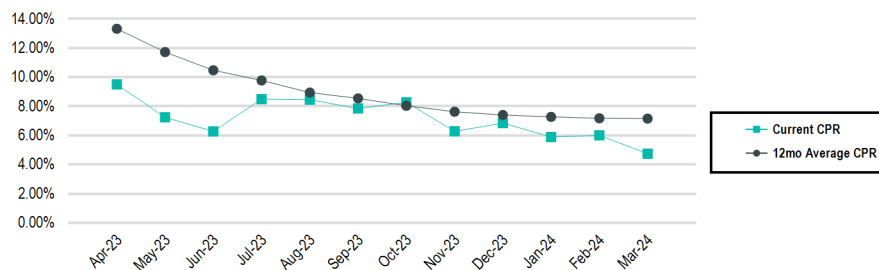
CPR

Current Month	4.746 %
3 Month Average	5.548 %
12 Month Average	7.154 %

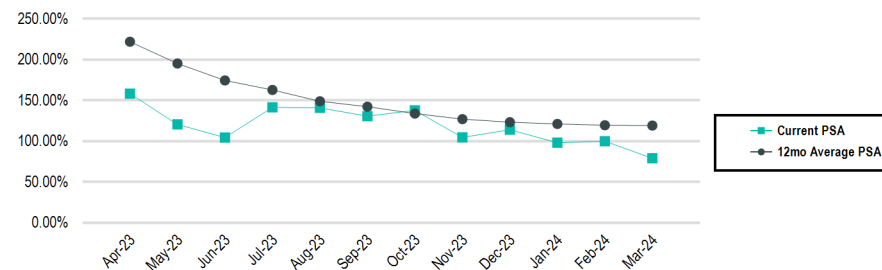
PSA

Current Month	79.100 %
3 Month Average	92.464 %
12 Month Average	119.236 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

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Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C04



Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
91	21,547,722.94

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

July 3, 2018

Accrual Period

With respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

A day other than (i) a Saturday or Sunday or (ii) A day on which the corporate trust offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045), the offices of DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective November 2021

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XR63	598,908,000	525,328,813	73,579,187
2M-2H	N/A	31,523,490	(525,328,813)	556,852,303

See <https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-certain-cas-debt-notes> for more information.

Bond Retirement Detail – Effective October 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2B-1	30711XR30	152,663,000	135,663,000	17,000,000
2B-1H	N/A	8,035,223	(135,663,000)	143,698,223

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes>