

## HI-P INTERNATIONAL LIMITED

(Company Registration No. 198004817H)  
(Incorporated in the Republic of Singapore)

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### APPROVAL FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

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The Board of Directors (“**Board**”) of Hi-P International Limited (“**Company**”) refers to the announcement by Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 27 February 2020 to allow issuers with a financial year-end of 31 December 2019 (“**FY2019**”) to hold their annual general meetings (“**AGMs**”) by 30 June 2020.

The Board wishes to announce that the Company had on 26 March 2020 received approval from the Accounting and Corporate Regulatory Authority (“**ACRA**”) for the extension of time to hold its AGM for FY2019 by 29 June 2020 and file its annual return for FY2019 by 30 July 2020.

Further, the Board wishes to announce that the SGX-ST had on 31 March 2020 informed the Company that the SGX-ST has no objection to granting a 2-month extension until 29 June 2020 for the Company to hold its AGM for FY2019 (“**Waiver**”).

The Waiver is granted to an issuer if it fulfils the following criteria (the “**Criteria**”):

- (a) its financial year-end is 31 December 2019;
- (b) it has obtained approval of a similar application for extension of time by the ACRA or other relevant regulatory authorities (where applicable).

The Board made the decision to apply for the Waiver due to concern about participation and voting at large-group gatherings amid COVID-19 situation, and as part of precautionary measures relating to COVID-19 situation. In connection with the Waiver, the Board confirms that:

- (a) the Company has fulfilled the Criteria;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (c) the FY2019 annual report to shareholders and the SGX-ST will be issued by 15 April 2020.

The indicative timeline to convene the AGM of the Company for FY2019 is set out below:

Event	Date
Expected date of dispatch of FY2019 annual report and notice of AGM	9 April 2020
Expected cut off date and time for lodgement of proxy forms for the AGM	13 June 2020 at 2.30 p.m.
Expected date and time of the AGM	15 June 2020 at 2.30 p.m.

Shareholders should note that the above indicative timeline may be subject to change depending on the development of the COVID-19 situation, and the Company will make further announcement(s) to update shareholders of the Company where necessary.

By Order of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer  
31 March 2020