



## HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

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### ANNOUNCEMENT PURSUANT TO RULE 704(18)(a) OF THE SGX-ST LISTING MANUAL

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Pursuant to Rule 704(18)(a) of the listing manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the board of directors (the “**Board**”) of Hotung Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that Hotung Venture Capital Corp., a 99.99%-held subsidiary of the Company, had on 17 March 2021, disposed in the open market an aggregate of 18,000 ordinary shares (the “**M3 Shares**”) in M3 Technology Inc. (being a company listed on the Taipei Exchange Emerging Stock Market), based on the then prevailing market price of the M3 Shares traded (the “**Sale**”).

Following the completion of the Sale, the Company’s indirect interest in M3 Technology Inc. will decrease to 9.9951%.

The Sale is in the ordinary course of the Group’s business.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Sale, other than through their respective shareholdings in the Company (if any).

#### BY ORDER OF THE BOARD

Hsin-Chieh Chung  
Company Secretary  
17 March 2021