



ASIA ENTERPRISES HOLDING LIMITED

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(Company Registration No. 200501021H)

(Incorporated in Singapore)

(the "Company")

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Asia Enterprises Holding Limited (the "**Company**") is pleased to announce the following:-

- 1) All resolutions as set out in the Notice of Annual General Meeting dated 2 April 2019 and put to vote by poll were duly passed by the shareholders of the Company at the Annual General Meeting ("**AGM**") held on 18 April 2019.
- 2) The results of the poll on each resolution, as confirmed by Octant Consulting (S) Pte. Ltd., who acted as scrutineer for the poll at the AGM and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") are set out below:-

Resolution number and details	Total number of shares represented by votes for and against relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
Resolution 1 Adoption of Directors' Statement and Audited Financial Statement for the financial year ended 31 December 2018	201,264,673	199,794,523	99.27%	1,470,150	0.73%
Resolution 2 Declaration of First and Final Tax-Exempt (One-Tier) Dividend	201,264,673	199,975,773	99.36%	1,288,900	0.64%

<u>Resolution 3</u>					
Re-election of Mr Harmaidy as a Director	201,264,673	199,975,773	99.36%	1,288,900	0.64%
<u>Resolution 4</u>					
Re-election of Mr Lee Bon Leong as a Director	199,173,323	196,075,583	98.44%	3,097,740	1.56%
<u>Resolution 5</u>					
Approval of Directors' fees of S\$192,000 for the financial year ended 31 December 2018	199,173,323	197,553,173	99.19%	1,620,150	0.81%
<u>Resolution 6</u>					
Re-appointment of RSM Chio Lim LLP as Auditors	201,264,673	199,794,523	99.27%	1,470,150	0.73%
<u>Resolution 7</u>					
Authority to issue new shares	199,173,323	186,826,633	93.80%	12,346,690	6.20%

- 3) Mr Lee Bon Leong, who was re-elected as a Director of the Company, will remain as an Independent Director, Chairman of the Remuneration Committee, and a member of the Audit and Nominating Committees. Mr Lee Bon Leong is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

Lee Yih Chyi
Managing Director
18 April 2019