

CORDLIFE GROUP LIMITED
(Company Registration No.: 200102883E)
(Registered in the Republic of Singapore)

TOWNHALL MEETINGS TO BE HELD FROM 23 JUNE 2025 TO 25 JUNE 2025

The Board of Directors ("**Board**") of Cordlife Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement dated 6 June 2025 in relation to the series of townhall sessions to be held by the Company as part of its customer engagement efforts (the "**Previous Announcement**").

Unless defined, all capitalised terms used and not defined in this announcement shall have the same meanings as defined in the Previous Announcement.

As stated in the Previous Announcement, as of 30 May 2025, approximately 56% of affected customers from the damaged and high-risk tanks have accepted the Company's offers made in February and April 2024 to refund the annual fees received from such customers from the start of the temperature excursion, and to waive all subsequent fees for active customers until their child turns 21. As part of its customer engagement efforts, the Company will be hosting a series of townhall sessions, both in-person and online, to continue engaging customers to address their concerns.

With reference to the above, the Board wishes to update that it will be holding townhall sessions with the affected customers from the damaged and high-risk tanks and/or their representatives on 23, 24 and 25 June 2025, to (a) explore and put forward possible ways to enhance support and expand the coverage for these affected customers ("**Enhanced Proposal**"); and (b) receive feedback from the affected customers on the Enhanced Proposal.

At this stage, the Enhanced Proposal is still under consideration and may, subject to further discussion and input at the townhall sessions, including: (i) further provision relating to storage of the CBUs; (ii) further areas of coverage for the customer not previously set out in the customer contracts; and (iii) medical care support if the child requires a cord blood transplant.

The intention is for any Enhanced Proposal to be offered to all affected customers from the damaged and high-risk tanks and not only the balance 44% of affected customers who have not accepted the Company's offers made in February and April 2024. As the Enhanced Proposal is still under consideration, the Company will provide further updates once there is certainty on Enhanced Proposal, and the terms of the Enhanced Proposal.

The Company will continue to update its shareholders if there are any material developments on the above, in accordance with the listing rules of the Singapore Exchange Securities Trading Limited. In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

By order of the Board

CORDLIFE GROUP LIMITED

Cheok Hui Yee
Goh Xun Er
Company Secretaries

23 June 2025