## **NUTRYFARM INTERNATIONAL LIMITED**

(Under Judicial Management)

(Company Registration Number: 32308) (Incorporated in the Bermuda)

## UPDATE ON APPLICATION FOR FIFTH EXTENSION OF TIME OF JUDICIAL MANAGEMENT ORDER

The Judicial Manager (the "JM") of NutryFarm International Limited (the "Company") refers to:

the Company's announcements dated 28 June 2022, 23 November 2022, 17 January 2023, 14 June 2023, 1 August 2023, 7 September 2023, 1 November 2023 and 4 March 2024 in relation to the order of the High Court of Singapore dated 28 June 2022 placing the Company under judicial management (the "Judicial Management Order"), the first extension of the Judicial Management Order until 24 June 2023, the second extension of the Judicial Management Order until 10 November 2023, the fourth extension of the Judicial Management Order until 10 November 2023, the fourth extension of the Judicial Management Order until 10 March 2024, and the Company's application to the court for an extension for, *inter alia*, the validity of the Judicial Management Order be further extended for a further six (6) month period, up to and including 10 September 2024 (the "Fifth Extension Application").

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

## A. UPDATE ON APPLICATION FOR FIFTH EXTENSION OF TIME OF JUDICIAL MANAGEMENT ORDER

The JM wishes to update that in the hearing of the Fifth Extension Application on 8 March 2024, the High Court of Singapore granted the Fifth Extension Application and made the following orders:

- 1. The validity of the Order of Court placing the Company placing the Company in judicial management dated 28 June 2022 in HC/OA 118/2022 (viz. HC/ORC 3230/2022) and the Judicial Manager's term of office be extended to a further six (6) months up to and including 10 September 2024.
- 2. The time for service of this application be abridged, if necessary; and
- 3. The costs of this application be deemed expenses incurred in the course of the judicial management and paid out of the assets of the Company.

The JM will provide further updates via SGXNET as and when there are material developments in relation to the Super Priority Application or the Fourth Extension Application.

Trading in the Company's securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022.

Submitted by the Judicial Manager For and on behalf of the Company

Ellyn Tan Huixian 12 March 2024