

## Fraser's Property Limited

*Incorporated in Singapore  
Company Registration No. 196300440G*

**REDEMPTION OF S\$700,000,000 5.00% SUBORDINATED PERPETUAL SECURITIES (ISIN: SG6VI9000005) (THE "PERPETUAL SECURITIES") ISSUED BY FRASERS PROPERTY TREASURY PTE. LTD. (THE "ISSUER") AND GUARANTEED BY FRASERS PROPERTY LIMITED (THE "COMPANY") UNDER THE S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

We refer to the amended and restated trust deed dated 12 September 2014 (the "Trust Deed") entered into by (1) the Issuer, as issuer, (2) the Company, as guarantor, and (3) DBS Trustee Limited, as trustee, the pricing supplement dated 6 March 2015 relating to the Perpetual Securities (the "Pricing Supplement") and the global certificate issued in respect of the Perpetual Securities.

Terms defined in the Trust Deed and the Pricing Supplement shall have the same meanings in this Notice, except where the context otherwise requires or except where otherwise specifically provided herein.

**NOTICE IS HEREBY GIVEN** that the Company's wholly-owned subsidiary, the Issuer, elects to redeem all of the Perpetual Securities on 9 March 2020 pursuant to Condition 5(b) of the terms and conditions of the Perpetual Securities at the Redemption Amount together with distribution accrued (including any Arrears of Distribution and any Additional Distribution Amount) to (but excluding) 9 March 2020.

The details of the redemption in respect of the Perpetual Securities are as follows:

<b>ISIN Code:</b>	SG6VI9000005
<b>Redemption Date:</b>	9 March 2020, being the First Reset Date.
<b>Redemption Price:</b>	S\$250,000 for every S\$250,000 in nominal amount of Perpetual Securities, together with Distribution accrued (including any Arrears of Distribution and any Additional Distribution Amount) to (but excluding) 9 March 2020.
<b>Manner of Redemption:</b>	On the Redemption Date, the Global Certificate shall be presented and surrendered by The Central Depository (Pte) Limited to the Issuing and Paying Agent at 10 Toh Guan Road, #04-11 (Level 4B), DBS Asia Gateway, Singapore 608838.
<b>Method of Payment:</b>	On the Redemption Date, the Redemption Price shall be paid to The Central Depository (Pte) Limited.

Upon the redemption of the Perpetual Securities, the Perpetual Securities will be cancelled thereafter and delisted from the Singapore Exchange Securities Trading Limited.

No representation is made as to the correctness of the ISIN Code as contained in this Notice. Reliance may be placed only on the identification numbers printed on the Perpetual Securities.

**BY ORDER OF THE BOARD**

Catherine Yeo  
Company Secretary

6 February 2020