

HU AN CABLE HOLDINGS LTD.
滬安電力控股有限公司
(Incorporated in Singapore)
(成立於新加坡)
(Company Registration No. 200810320N)
(公司註冊號: 200810320N)

CHANGE IN USE OF PROCEEDS FROM THE TAIWAN DEPOSITORY RECEIPTS ISSUE
臺灣存托憑證上市募集資金使用情況變更

The Board of Directors of Hu An Cable Holdings Ltd. (the “Company”) wishes to provide an update and to announce a change in the use of the proceeds raised from the Company’s Taiwan Depository Receipts (“TDRs”) issue in October 2010.

The Company previously disclosed via an announcement of the Group’s unaudited financial results for the period ended 30 September 2014 dated 13 November 2014, that the Company had utilised approximately NTW598.1 million (or equivalent to RMB125.1 million) as follows:

滬安電力董事會在此公告，說明其使用于2010年10月發行臺灣存托憑證上市募集資金的變更情況。公司早前在2014年11月13日發佈公告披露集團截至2014年9月30日的未經審計的財務業績，公司已經使用了約伍億玖仟捌佰壹拾萬元新臺幣（或相當於壹億貳仟伍佰壹拾萬元人民幣），其具體使用情況如下：

Intended Use 資金用途	Received Amount 募集資金			Amount Used 已使用資金		Balance 剩餘	
	NTW (million)	equivalent to RMB (million) ¹	as a % of the gross proceeds	NTW (million)	equivalent to RMB (million) ¹	NTW (million)	equivalent to RMB (million) ¹
	新臺幣 (百萬元)	相當於人民幣 (百萬元)	占總募集資金的 百分比	新臺幣 (百萬元)	相當於人民幣 (百萬元)	新臺幣 (百萬元)	相當於人民幣 (百萬元)
Acquisition of new land and production machinery; and construction of new workshops and production lines 購買土地，機器設備，建造廠房和生產線	445.5	92.8	54.6	227.6	47.9	217.9	44.9
Set-up a trading company in Taiwan 在臺灣建立貿易公司	106.5	22.2	13.0	106.5	22.2	-	-
Repayment of existing loans 償還貸款	96.0	20.0	11.8	96.0	20.0	-	-
Working capital 營運資金	168.0	35.0	20.6	168.0	35.0	-	-
Total 總額	816.0	170.0	100.0	598.1	125.1	217.9	44.9

¹ Based on the exchange rate of RMB1: NTW4.8, which is used in TDR prospectus.

以上數據所使用的人民幣和新臺幣的兌換率為 TDR 上市招股說明書中所使用的兌換率，即為每元人民幣兌換 4.8 元新臺幣。

In light of the economic slowdown, tightened credit controls and business risks prevalent in the current market environment in China, the Company has decided to delay its plans for expansion. Accordingly, along with its working capital requirements, the Company had re-allocated the previously unutilized proceeds of NTW217.9 million (or equivalent to RMB44.9 million), which was intended for the acquisition of new land and production machinery; and construction of new workshops and production lines, to be used as working capital. The Company will be making the necessary applications to the relevant authority in Taiwan in respect of the change in the use of proceeds.

鑑於中國經濟放緩，信貸緊縮和目前市場環境帶來的商業風險，公司決定暫緩擴建計劃。而鑑於流動資金需求，公司已重新分配了之前使用的臺灣存托憑證上市募集資金貳億壹仟柒佰玖拾萬元新台幣（或相當於肆仟肆佰玖拾萬元人民幣），原本用於購買新土地及機器設備以及建造廠房和生產線所用，現當做流動資金。就變更使用臺灣存托憑證上市募集資金用途，公司將向台灣有關部門提交必要的申請。

Pursuant to the above, the proceeds from the TDR issue have been fully utilised. The following table shows an update on the use of the proceeds from the TDR issue as at the date of this announcement:- 根據以上所述，臺灣存托憑證上市募集資金已被全部使用，以下表格呈現截至本公告日期臺灣存托憑證上市募集資金最新的使用分配：

Intended Use 資金用途	Received Amount 募集資金			Amount Used 已使用資金		Balance 剩餘	
	NTW (million)	equivalent to RMB (million) ¹	as a % of the gross proceeds	NTW (million)	equivalent to RMB (million) ¹	NTW (million)	equivalent to RMB (million) ¹
	新臺幣 (百萬元)	相當於人民幣 (百萬元)	占總募集資金的 百分比	新臺幣 (百萬元)	相當於人民幣 (百萬元)	新臺幣 (百萬元)	相當於人民幣 (百萬元)
Acquisition of new land and production machinery; and construction of new workshops and production lines 購買土地，機器設備，建造廠房和生產線	227.6	47.9	27.9	227.6	47.9	-	-
Set-up a trading company in Taiwan 在臺灣建立貿易公司	106.5	22.2	13.0	106.5	22.2	-	-
Repayment of existing loans 償還貸款	96.0	20.0	11.8	96.0	20.0	-	-
Working capital 營運資金	385.9	79.9	47.3	385.9	79.9	-	-
Total 總額	816.0	170.0	100.0	816.0	170.0	-	-

BY ORDER OF THE BOARD
經董事會授權公佈

Dai Zhi Xiang
戴志祥
CEO and Executive Chairman
首席執行官兼董事會執行主席
12 January 2015
2015年1月12日