



SHC CAPITAL ASIA LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201201631D)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(B) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) LISTING MANUAL SECTION B: RULES OF CATALIST (“CATALIST RULES”)

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the circular of SHC Capital Asia Limited (the “Company”) dated 10 July 2014 in relation to, inter alia, the proposed disposal of the entire issued and paid-up share capital of SHC Insurance Pte. Ltd..

The Board wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:

(i) The Company’s assets and liabilities as at 31 March 2015 were as follows:

	S\$’000
<u>Assets</u>	
Amount held in Escrow Account	46,912
Deposits placed as collateral for the SBLC/Demand Guarantee	12,500
Fixed deposits	9,078
Bank balances	167
Motor vehicle	532
Prepayments and other receivables	59
Total assets	<u>69,248</u>
Less:	
<u>Liabilities</u>	
Accruals for Directors’ fees and professional fees	516
Total liabilities	<u>516</u>
Net assets	<u>68,732</u>

(ii) The Company’s utilisation of cash in the month of March 2015 was as follows:

	S\$’000
Opening cash and bank balances	68,699
Add:	
Interest received	9
Less:	
Interim management’s remuneration	(50) ⁽¹⁾
Administrative expenses	(2)
Closing cash and bank balances	<u>68,656</u> ⁽²⁾

Notes:

(1) This remuneration represents the amount paid to the Company’s interim CEO and interim Chief Financial Officer for the month of March 2015.

- (2) This includes approximately S\$46.912 million held in the Escrow Account and S\$12.5 million of deposits placed as collateral for the SBLC/Demand Guarantee.

All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

By Order of the Board

Teo Yiam Beng Steven
Interim Chief Financial Officer
1 April 2015

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**"), for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*