

3CENERGY LIMITED

(Company Registration No.: 197300314D)
(Incorporated in the Republic of Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 1,533,526,989 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “RIGHTS SHARES”) AT AN ISSUE PRICE OF S\$0.022 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY HELD BY THE SHAREHOLDERS OF THE COMPANY AS AT 5.00 P.M. ON 19 APRIL 2018, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE “RIGHTS ISSUE”)

- RESULTS OF THE RIGHTS ISSUE

1. INTRODUCTION

The board of directors (the “**Board**”) of 3Cnergy Limited (the “**Company**”) refers to the Company’s offer information statement dated 20 April 2018 in relation to the Rights Issue. Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the abovementioned offer information statement.

2. RESULTS OF THE RIGHTS ISSUE

2.1 Level of Subscription

The Board wishes to announce that, based on the total issued share capital of the Company of 1,533,526,989 Shares as at the Books Closure Date, 1,533,526,989 Rights Shares were available for subscription under the Rights Issue and as at the Closing Date, valid acceptances and excess applications for a total of 1,431,889,098 Rights Shares were received. This represents approximately 93.37% of the total number of Rights Shares available for subscription under the Rights Issue.

Details of the valid acceptances and excess applications for the Rights Shares received are as follows:

- (a) valid acceptances were received for a total of 1,429,829,168 Rights Shares (including acceptances of 723,973,920 Rights Shares by Phileo Capital pursuant to the Irrevocable Undertaking), representing approximately 93.24% of the total number of Rights Shares available for subscription under the Rights Issue; and
- (b) excess applications were received for a total of 2,059,930 Rights Shares, representing approximately 0.13% of the total number of Rights Shares available for subscription under the Rights Issue.

2.2 Allocation of Rights Shares for Excess Applications

A total of 103,697,821 Rights Shares were not validly taken up or accepted for any reason by the Entitled Shareholders and/or their renounees under the Rights Issue. 2,059,930 of these Rights Shares not taken up were allotted to satisfy Excess Applications.

In compliance with its obligations under the listing rules of the SGX-ST, the Company had, in the allotment of any excess Rights Shares, given preference to the rounding of odd lots, and Substantial Shareholders and Directors who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board, had ranked last in priority for the rounding of odd lots and allotment of excess Rights Shares.

2.3 Allotment and Issue of Rights Shares

In the case of Entitled Depositors, Purchasers and Entitled Scripholders and their renounees with valid acceptances of Rights Shares and successful applications for Excess Rights Shares and (in the case of such Entitled Scripholders) who have furnished valid Securities Account numbers in the relevant form comprised in the PAL, share certificates representing such number of Rights Shares will be registered in the name of CDP or its nominee and despatched to CDP within ten (10) Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts. CDP will then send to the relevant subscribers by ordinary post, at their own risk, a notification letter stating the number of Rights Shares that have been credited to their respective Securities Accounts.

In the case of Entitled Scripholders and their renounees with valid acceptances of Rights Shares and successful applications of Excess Rights Shares and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form in the PAL, share certificates representing such number of Rights Shares will be despatched by ordinary post, at their own risk, to their respective mailing addresses in Singapore as maintained with the Share Registrar within ten (10) Market Days after the Closing Date. The physical certificates will not be valid for delivery pursuant to trades done on Catalist under the book-entry (scripless) settlement system although they will continue to be *prima facie* evidence of legal title.

2.4 “Nil-paid” rights in respect of Foreign Shareholders

None of the “nil-paid” rights in respect of a total of 2,748,800 Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders were sold “nil-paid” on Catalist during the “nil-paid” rights trading period as provided in the abovementioned offer information statement. Accordingly, there are no proceeds to be distributed to Foreign Shareholders.

3. INVALID/UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

Where any acceptance of Rights Shares and/or application for Excess Rights Shares is invalid or unsuccessful in full or in part, the amount paid on acceptance and/or application will be returned or refunded to such applicants by CDP on behalf of the Company without interest or any share of revenue or other benefit arising therefrom within fourteen (14) days after the Closing Date by any one or a combination of the following:

- (a) where the acceptance and/or application had been made through Electronic Application through an ATM, by crediting the relevant applicant’s bank account with the relevant Participating Bank at the relevant applicant’s own risk, the receipt by such bank being a good discharge to the Company and CDP of their obligations, if any, thereunder;
- (b) where the acceptance and/or application had been made through the Share Registrar, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent by ordinary post at the relevant applicant’s own risk to the relevant applicant’s mailing address as recorded with the Share Registrar; and/or
- (c) where the acceptance and/or application had been made through CDP, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent by ordinary

post at the relevant applicant's own risk to the relevant applicant's mailing address as maintained with CDP or in any such manner as they may have agreed with CDP for the payment of any cash distributions, as the case may be.

4. ISSUE AND LISTING OF THE RIGHTS SHARES

The Company expects the Rights Shares to be issued on 15 May 2018.

The Rights Shares are expected to be listed and quoted on the Official List of the SGX-ST with effect from 9.00 a.m. on 17 May 2018. Further announcements on the above will be made by the Company in due course.

Please note that the abovementioned dates are indicative only and may be subject to change. Where any of the events cannot take place on the dates specified, an appropriate announcement stipulating an alternative date will be made by the Company through a SGXNET announcement to be posted on the internet at the SGX-ST website, <http://www.sgx.com>.

The listing and quotation notice granted by the SGX-ST for the listing and quotation of Rights Shares, New Warrants and new Shares arising from the exercise of the new Warrants on the Catalist is not an indication of the merits of the Rights Issue, Rights Shares, New Warrants, new Shares, the Company, its subsidiaries and/or their securities.

By Order of the Board

Anne Tong Kooi Lian
Managing Director and Chief Executive Officer
14 May 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.