

**GRP LIMITED**

(Company Registration Number 197701449C)  
(Incorporated in the Republic of Singapore)

---

---

**QUARTERLY UPDATE PURSUANT TO LISTING RULE 1313(2) OF THE LISTING  
MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING  
LIMITED (“SGX-ST”)**

---

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 7 June 2023 in relation to the notification of inclusion on the Watch-list due to the Financial Entry Criteria pursuant to Listing Rule 1311 of the Listing Manual of SGX-ST with effect from 6 June 2023.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Company must, for the period in which it remains on the Watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criteria of the Watch-list.

Shareholders may refer to the announcement dated 11 February 2025 on the unaudited financial statements for period ended 31 December 2024 for an update on the Group’s financial performance and position.

The Company is continuing to make efforts and exploring various options to meet the exit criteria of the Watch-list, including the announcement dated 7 January 2025 on the non-binding heads of agreement in relation to the proposed acquisition of a minority stake in Bintan Investment Management Pte Ltd, and will update its shareholders in due course when there are material developments.

**BY ORDER OF THE BOARD**

Goh Lik Kok  
Executive Director and Chief Executive Officer  
4 March 2025