BRITISH AND MALAYAN HOLDINGS LIMITED
(Company Registration No. 201632914Z)
(Incorporated in the Republic of Singapore)

THE PROPOSED DISPOSAL OF THE PROPERTY LOCATED AT 1 COLEMAN STREET, #08-01 THE ADELPHI, SINGAPORE 179803
- **EXERCISE OF OPTION TO PURCHASE**

The Board of Directors (the "**Board**") of British and Malayan Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 8 August 2022 (the "**Announcement**") in relation to the grant of an option to purchase (the "**Option**") by British and Malayan Trustees Limited ("**BMT**"), a wholly-owned subsidiary of the Company, to an independent third party purchaser (the "**Purchaser**") for the sale of the property situated at 1 Coleman Street, #08-01 The Adelphi, Singapore 179803 (the "**Property**") for an aggregate consideration of S$11,316,000 (the "**Consideration**"), subject to the terms and conditions of the Option (the "**Proposed Disposal**").

Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to it in the Announcement.

Further to the Announcement, the Company wishes to announce that the Purchaser has on 29 August 2022 exercised the Option to purchase the Property in accordance with the terms of the Option. A further sum of S$1,018,440, which is equivalent to 9% of the Consideration, has also been paid upon exercise of the Option by the Purchaser.

The Company will make the necessary announcements when there are further developments on the Proposed Disposal.

Shareholders and potential investors should note that the Proposed Disposal is in any event subject to Conditions Precedent, and are advised to exercise caution when trading in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD
BRITISH AND MALAYAN HOLDINGS LIMITED

Angela Ho Wei Ling / Chan Lai Yin
Company Secretaries
29 August 2022