

JAPAN FOODS HOLDING LTD

(Company Registration No.: 200722314M)

420 North Bridge Road

#02-01 North Bridge Centre

Singapore 188727

Tel: (65) 6333 9781 Fax: (65) 6333 9782

Japan Foods clinches “Best Annual Report (Silver)” at the 2019 Singapore Corporate Awards

SINGAPORE, 24 July 2019 – Leading Japanese restaurant chain, **Japan Foods Holding Ltd.** (“**Japan Foods**” and together with its subsidiaries, the “**Group**”), has clinched the “Best Annual Report (Silver)” at the 2019 Singapore Corporate Awards in the category for listed companies with less than S\$300 million in market capitalisation.

The Best Annual Report Award recognises companies that have demonstrated an excellent standard of corporate reporting and disclosure beyond the minimum regulatory requirements that are in line with the needs of investors and stakeholders.

Mr Takahashi Kenichi, Executive Chairman and CEO of Japan Foods, said: *“It is an honour to be recognised once again by the Singapore Corporate Awards. Japan Foods has always prided itself for having a strong stand for corporate governance and transparency. This award reaffirms our efforts to continuously achieve high standards of disclosure, and will certainly serve as a strong motivation for the Group to strive for further excellence.”*

Japan Foods has consistently been lauded for its efforts towards good corporate governance and transparency. In 2018, the Group was awarded “Best Managed Board” and “Best Chief Financial Officer” at the 2018 Singapore Corporate Awards and Runner-Up in the “Most Transparent Company – Hotel / Restaurant” award category at the 19th SIAS Investors’ Choice Awards. In 2017, the Group was awarded the “Transparency Award – SMEs” at the 18th SIAS Investors’ Choice Awards and “Most Transparent Company (Catalist)” at the 17th SIAS Investors’ Choice Awards.

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About Japan Foods

Established in Singapore in 1997 and listed on the Catalist Board of the Singapore Exchange Securities Trading Limited in February 2009, Japan Foods is one of the leading Japanese restaurant chains in Singapore. As at 31 March 2019, the Group operates 55 restaurants in Singapore under various brands, such as “Ajisen Ramen”, “Osaka Ohsho” and “Menya Musashi”.

Over the years, Japan Foods has successfully expanded its restaurant network of the “Ajisen Ramen” brand and has also created its own “Dutch Baby Cafe”, “Fruit Paradise”, “Ginza Kushi Katsu”, “Curry Is Drink” and “Japanese Gourmet Town” brands. The Group is focused on innovation and aims to continuously refresh the dining experience of its customers.

The Group has expanded beyond Singapore. As at 31 March 2019, there is 1 restaurant in Malaysia operated by the Group’s sub-franchisees under the “Ajisen Ramen” brand. The Group also has interests in 7 restaurants in Hong Kong, 12 restaurants in China and 1 in Indonesia operated by its associated companies under the “Menya Musashi” brand.

For its efforts in corporate governance, Japan Foods was named the “Most Transparent Company (Catalist)” at the 17th SIAS Investors’ Choice Awards in 2016 and also awarded the “Transparency Award – SMEs” at the 18th SIAS Investors’ Choice Awards 2017. In July 2018, the Group received the “Best Managed Board Award (Gold)” at the Singapore Corporate Awards 2018 and in September 2018, it was named Runner-Up in the “Most Transparent Company – Hotel / Restaurant” award category at the 19th SIAS Investors’ Choice Awards 2018.

August Consulting Pte Ltd

Tel: (65) 6733 8873 Fax: (65) 6733 9913

Wrisney Tan – wrisneytan@august.com.sg

Avril Lim – avrillim@august.com.sg

This news release has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “Sponsor”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist. This news release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this news release, including the correctness of any of the statements or opinions made or reports contained in this news release. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.