
LISTING AND QUOTATION OF THE SHARES ISSUED PURSUANT TO THE SUBSCRIPTION OF 9,281,166 NEW ORDINARY SHARES IN THE CAPITAL OF PSL HOLDINGS LIMITED (THE "SUBSCRIPTION SHARES") AT S\$0.348 FOR EACH SUBSCRIPTION SHARE

1. INTRODUCTION

The Board of Directors of PSL Holdings Limited (the "**Company**") refers to the Company's announcements dated 20 June 2017, 21 July 2017, 25 July 2017, 31 July 2017, 19 December 2017 and 20 December 2017 (the "**Previous Announcements**").

Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Previous Announcements.

2. LISTING AND QUOTATION OF THE SUBSCRIPTION SHARES

The Board wishes to announce that further to the completion of the allotment and issue by the Company of an aggregate of 9,281,166 new ordinary shares in the capital of the Company (the "**Subscription Shares**") to the Subscribers on 20 December 2017, the Subscription Shares are expected to be listed and quoted on the Mainboard of the SGX-ST on or about 22 December 2017, and trading of the Subscription Shares is expected to commence with effect from 9.00 a.m. on the same date. The Subscription Shares will rank pari passu in all respects with the existing shares of the Company.

**BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED**

**Tan Cheang Shiong
Chief Executive Officer
21 December 2017**