

PROFIT GUIDANCE FOR FIRST HALF YEAR ENDED 30 JUNE 2024

The Board of Directors (the “**Board**”) of Manufacturing Integration Technology Ltd (“**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that based on an assessment of the Group’s unaudited financial results for the six months financial period ended 30 June 2024 (“**1H 2024**”), the Board would like to advise that the Group is expected to report a net loss for 1H 2024.

This is mainly attributable to the lower revenue from the customized automation and build-to-print business during the period. The slow economy has led to weak consumer sentiment towards large expenditure such as capital goods.

Our key CEM customer in MITL-Shanghai was acquired by another company, which has a solely in-house sourcing supply-chain model. Thus, we completed an extremely well managed manufacturing transfer to customer’s site in the third quarter 2023 and subsequently restructured the MITL-Shanghai into a Sales & Service support entity.

The Group is in the process of finalizing the unaudited consolidated financial results for 1H 2024 and further details of the Group’s financial performance will be disclosed when the Group announces its 1H 2024 unaudited consolidated financial results on or before 14 August 2024.

Shareholders and potential investors are advised to exercise caution when dealing with the Company’s shares. Persons who are in doubt of the action required are advised to consult their stockbroker, bank manager, solicitor, accountants or other professional advisers.

By Order of the Board
MANUFACTURING INTEGRATION TECHNOLOGY LTD.

Siak Wing Cheong
Executive Director and Chief Executive Officer

31 July 2024