

MERCATOR LINES (SINGAPORE) LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration Number 200507205N)
(the “**Company**”)

FIFTH EXTENSION OF JUDICIAL MANAGEMENT ORDER

The Company refers to its announcements made on 18 January 2016, 1 March 2016, 22 March 2016, 19 April 2016, 13 July 2016, 25 October 2016 and 24 January 2017.

On 27 February 2017, the Judicial Manager filed an application to extend the judicial management order which expires on 28 February 2017.

The application was heard on 28 February 2017 and an extension was granted for a further 90 days up till 29 May 2017 provided that an Implementation Agreement between the Company and the potential investor is executed by 21 March 2017.

YIT CHEE WAH
Judicial Manager
6 March 2017