



TERRATECH GROUP LIMITED

(Company Registration No. CT-276295)
(Incorporated in the Cayman Islands on 15 March 2013)

COMPLETION OF ALLOTMENT AND ISSUANCE OF 68,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("PLACEMENT")

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in Terratech Group Limited's (the "**Company**") announcements dated 28 March 2016 and 15 April 2016 in relation to the proposed placement of up to 74,000,000 new ordinary shares in the capital of the Company.*

Further to the Company's announcements on 28 March 2016 and 15 April 2016, the board of directors of the Company is pleased to announce that the Company had on 21 April 2016 completed the Placement and an aggregate of 68,500,000 Placement Shares have been allotted and issued at an issue price of S\$0.0405 for each Placement Share. Following the completion of the Placement, the total number of issued Shares has increased from 615,042,003 Shares to 683,542,003 Shares.

The Placement Shares shall rank in all respects *pari passu* with all Shares except that the Placement Shares will not be entitled to any rights or benefits the record date of which falls before the date of issue of the Placement Shares.

The 68,500,000 Placement Shares are expected to be listed and quoted on the Catalist board of the SGX-ST with effect from 22 April 2016 at 9.00 a.m.

The Notice granted by the SGX-ST is not an indication of the merits of the Placement Shares, the Proposed Placement, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Dr Loh Chang Kaan
Chief Executive Officer

21 April 2016

*Terratech Group Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 30 July 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**" or "**PPCF**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.