

# db x-trackers II

Investment company with variable capital  
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B-124.284  
(the “**Company**”)

---

## **ANNOUNCEMENT – IMPORTANT NOTICE TO SHAREHOLDERS OF:**

**db x-trackers II MARKIT IBOXX ABF KOREA GOVERNMENT UCITS ETF**  
**db x-trackers II MARKIT IBOXX ABF INDONESIA GOVERNMENT UCITS ETF**  
**db x-trackers II SINGAPORE DOLLAR CASH UCITS ETF**

16 January 2017

Dear Shareholder,

This notice is to inform you on behalf of the board of directors of the Company (the “**Board of Directors**”) about recent developments in respect of certain sub-fund(s) of the Company in which you hold Shares.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the Singapore prospectus of the Company (the “**Prospectus**”) unless the context otherwise requires.

The Board of Directors has resolved to terminate the sub-funds as described in the table below (the “**Terminating Sub-Funds**”) with effect from 24 February 2017 (the “**Termination Date**”) and to proceed with the compulsory redemption of all outstanding Shares of the Terminating Sub-Funds in accordance with the applicable provisions of the Articles of Incorporation and Prospectus (the “**Terminations**”). The last Net Asset Value of the Terminating Sub-Funds will be calculated as of 27 February 2017.

The Board of Directors deems it appropriate to close the Terminating Sub-Funds because they have demonstrated sustained small levels of demand. This will allow the Board of Directors to focus on key areas of growth, thereby better securing the needs of Shareholders of the Company in general.

## Terminating Sub-Funds

Name of sub-fund	ISIN
db x-trackers II MARKIT IBOXX ABF KOREA GOVERNMENT UCITS ETF	LU0480088441
db x-trackers II MARKIT IBOXX ABF INDONESIA GOVERNMENT UCITS ETF	LU0378818214
db x-trackers II SINGAPORE DOLLAR CASH UCITS ETF	LU0378819964

An application to delist the Singapore Shares of the Terminating Sub-Funds from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") was made to the SGX-ST on 15 December 2016, and the SGX-ST granted its approval-in-principle of the proposed delisting of the Singapore Shares of the Terminating Sub-Funds on 16 January 2017.

Pursuant to the approval-in-principle granted by SGX-ST, the Company hereby announces that the delisting of the Singapore Shares of the Terminating Sub-Funds is conditional upon the Company's submission of a written confirmation to the SGX-ST to the effect that:

- (1) the proposed termination of the Terminating Sub-Funds, delisting of the Singapore Shares of the Terminating Sub-Funds and the timeline for such termination and delisting are in accordance with the applicable laws, regulations and agreements governing the Terminating Sub-Funds;
- (2) the Company will notify Shareholders (as named in the depository register maintained by The Central Depository (Pte) Limited ("**CDP**") for the Singapore Shares of the Terminating Sub-Funds) in writing of the delisting of the Singapore Shares of the Terminating Sub-Funds promptly upon the announcement of the delisting of the Singapore Shares of the Terminating Sub-Funds from the SGX-ST via the SGXNET;
- (3) the costs and expenses of the proposed termination of the Terminating Sub-Funds and the proposed delisting of the Singapore Shares of the Terminating Sub-Funds will not be borne by the Company, the Terminating Sub-Funds and/or the Shareholders;
- (4) the designated market maker of the Terminating Sub-Funds will stand ready to quote bid and ask prices prior to the suspension of quotation of Singapore Shares of the Terminating Sub-Funds to ensure that Shareholders are able to liquidate their positions in the Singapore Shares of the Terminating Sub-Funds before the close of the Last Trading Day (as defined below); and
- (5) the Terminating Sub-Funds will be liquidated on the Termination Date and the cash distribution proceeds will be made to the remaining Shareholders.

The Singapore Shares of the Terminating Sub-Funds will be de-listed from the SGX-ST on or around 27 March 2017, and trading on the SGX-ST will cease with effect from close of trading on the SGX-ST on 17 February 2017 (the "**Last Trading Day**"). Therefore, sale or purchase of Singapore Shares of the Terminating Sub-Funds in the secondary market may

only be made until close of trading on the SGX-ST on the Last Trading Day. For the avoidance of doubt, the secondary market includes both trades on the SGX-ST and any over-the-counter trades.

Please note that no subscription for Shares in the Terminating Sub-Funds in the primary market will be accepted from 16 January 2017. Requests for redemption for Shares in the Terminating Sub-Funds in the primary market, where applicable, may be made in the usual manner for processing in accordance with the Prospectus until the applicable cut-off on 17 February 2017. However, the liquidation costs (as described in point 1 below) will be taken into account in the Redemption Price. After the applicable cut-off on 17 February 2017, no further redemptions will be accepted.

The following terms and conditions of the compulsory redemptions have been determined in accordance with article 21 of the Articles of Incorporation and shall apply as of the Termination Date:

1. each Terminating Sub-Fund shall be liquidated and the Redemption Price for each Class of Shares of each of the Terminating Sub-Funds will be determined by reference to the Net Asset Value of the respective Class of Shares of each Terminating Sub-Fund as of the Termination Date (the “**Reference NAV**”). The Reference NAV will take into account, amongst other expenses, all costs resulting from the anticipated realisation and liquidation of the remaining investments of each of the Terminating Sub-Funds;
2. no Redemption Charge will be applied;
3. the Redemption Proceeds will be paid in the relevant Reference Currency; and
4. the Redemption Proceeds relating to the Singapore Shares for which payment to Shareholders could not be made, will be deposited with the *Caisse de Consignation* in Luxembourg on behalf of the persons entitled thereto as soon as possible after the Singapore Payment Date.

Shareholders who subscribe or redeem Shares in any of the Terminating Sub-Funds on the primary market, where applicable, are entitled to redeem their Shares in any of the Terminating Sub-Funds in accordance with the Prospectus as indicated above. Please note that the Company does not charge any redemption fee for the sale of Shares in the secondary market. Orders to sell Shares through a stock exchange can be placed via an authorised intermediary or stockbroker. However, Shareholders should note that orders in the secondary market may incur costs over which the Company has no control and to which the above disapplication of the Redemption Charge does not apply.

#### Options for Shareholders of Singapore Shares of the Terminating Sub-Funds on SGX-ST

Shareholders who purchased Singapore Shares of the Terminating Sub-Funds via the SGX-ST have the following options:

##### **Option 1**

From the date of this notice up to the Last Trading Day, Shareholders may choose to sell their holdings of Singapore Shares of the Terminating Sub-Funds on the SGX-ST. The designated market maker of the Terminating Sub-Funds (i.e. Deutsche Bank AG, acting through its London branch) will stand ready to buy Singapore Shares of the Terminating Sub-

Funds (during normal trading hours of the SGX-ST up to the Last Trading Day) from any Shareholder who wishes to sell such Singapore Shares on the SGX-ST. The usual clearing and brokerage fees (and the applicable goods and services taxes on such fees) for selling shares on the SGX-ST will apply.

**Option 2**

Shareholders who have not sold their holdings of Singapore Shares of the Terminating Sub-Funds on the SGX-ST by the Last Trading Day will not be able to sell their holdings of Singapore Shares of the Terminating Sub-Funds on the SGX-ST. Shareholders who hold Singapore Shares of the Terminating Sub-Funds on SGX-ST as at close of trading on the SGX-ST on the Termination Date (as recorded in the depository register maintained by CDP, whether directly or in the sub-accounts of any CDP depository agent) (“**Record Date**”) will receive the liquidation proceeds upon the liquidation of such Terminating Sub-Fund in proportion to their holdings of Singapore Shares of such Terminating Sub-Fund from the CDP on the Singapore Payment Date. The liquidation proceeds will be based on the Reference NAV calculated in accordance with the Articles of Incorporation and/or applicable Luxembourg laws and regulations.

Indicative Timetable of the Terminations and Delisting of the Singapore Shares of the Terminating Sub-Funds from the SGX-ST

Below is an indicative timetable of the Terminations and delisting of the Singapore Shares of the Terminating Sub-Funds from the SGX-ST:

<b>Event</b>	<b>Indicative Date</b>
Last Trading Day	17 February 2017
Termination Date / Record Date	24 February 2017
Reference NAV calculation (determined by reference to the NAV of the respective Class of Shares of each Terminating Sub-Fund as of the Termination Date)	27 February 2017
Singapore Payment Date	On or around 24 March 2017
Delisting Date	27 March 2017

Please note that the dates mentioned in this notice and in the indicative timetable are subject to change. The Company will make a subsequent announcement on the Singapore Exchange Network (SGXNET) and on the Company’s website [www.etf.deutscheam.com](http://www.etf.deutscheam.com) should there be any material change to the information provided herein.

Any further information in relation to the Terminations and the delisting of the Singapore Shares of the Terminating Sub-Funds from the SGX-ST may be obtained from the legal entities mentioned under ‘Contact information’ below or by sending an email to [info.dbx-trackers@db.com](mailto:info.dbx-trackers@db.com).

Shareholders may also wish to contact the Singapore Representative at telephone number (65) 6238 8868.

Shareholders should consult their own professional advisers as to the specific tax implications of the Terminations under the laws of the countries of their nationality, residence, domicile or incorporation.

If you have any queries or if any of the above is not clear, you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

db x-trackers II

The Board of Directors

### **Contact information**

db x-trackers II

49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Deutsche Asset Management S.A.

2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg

---

**Important:** This announcement is published for your information only. If you are in doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

The Singapore Exchange Securities Trading Limited takes no responsibility for the accuracy of any statement made or opinion expressed in this announcement.