

CPH LTD.

**Unaudited Full Year Financial Statement and Dividend Announcement for the Financial Year
Ended 31 March 2017**

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF YEAR AND FULL YEAR RESULTS

1(a) (i) An income statement and statement of comprehensive income, or a statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		
	For the financial year ended		
	S\$'000		%
	31/03/2017 (Unaudited)	31/03/2016 (Audited)	Increase/ (Decrease)
Revenue	5,483	6,320	(13.2)
Cost of sales	(5,476)	(5,769)	(5.1)
Gross profit	7	551	(98.7)
Interest income	25	21	19.0
Other income	458	627	(27.0)
Selling and distribution expenses	(65)	(74)	(12.2)
Administrative and other operating expenses	(1,978)	(2,113)	(6.4)
Finance costs	(18)	(21)	(14.3)
Share of results of associate, net of tax	(100)	(1)	9,900.0
Loss before income tax	(1,671)	(1,010)	65.4
Income tax credit	10	67	(85.1)
Loss for the financial year	(1,661)	(943)	76.1
Other comprehensive income:			
<i>Items that may be reclassified subsequently to profit or loss:</i>			
Exchange differences on translating foreign operations, representing other comprehensive income for the financial year, net of tax	51	(26)	(296.2)
Total comprehensive income for the financial year	(1,610)	(969)	66.2

1 (a)(ii) Notes to consolidated statement of comprehensive income

	Group		
	For the financial year ended		
	S\$'000		%
	31/03/2017 (Unaudited)	31/03/2016 (Audited)	Increase/ (Decrease)
Loss after income tax is arrived at:			
After charging:			
Depreciation of property, plant and equipment	352	409	(13.9)
Foreign exchange loss, net	316	315	0.3
Interest expense	18	21	(14.3)
and crediting:			
Interest income	25	21	19.0
Rental Income	401	550	(27.1)

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group As at 31/03/17 (Unaudited) S\$'000	Group As at 31/03/16 (Audited) S\$'000	Company As at 31/03/17 (Unaudited) S\$'000	Company As at 31/03/16 (Audited) S\$'000
Non-current assets				
Subsidiaries	-	-	12,391	12,731
Associate	548	648	-	-
Property, plant and equipment	1,198	1,617	-	-
Investment property	8,500	8,500	-	-
Available-for-sale financial asset	-	-	-	-
	<u>10,246</u>	<u>10,765</u>	<u>12,391</u>	<u>12,731</u>
Current assets				
Inventories	1,327	1,649	-	-
Trade and other receivables	1,088	1,284	3,630	3,861
Prepayments	47	42	10	10
Fixed deposits with banks	2,930	3,120	-	200
Cash and bank balances	325	480	13	93
	<u>5,717</u>	<u>6,575</u>	<u>3,653</u>	<u>4,164</u>
Less:				
Current liabilities				
Trade and other payables	1,121	1,004	122	128
Finance lease payables	27	23	-	-
Bank borrowings	601	471	-	-
	<u>1,749</u>	<u>1,498</u>	<u>122</u>	<u>128</u>
Net current assets	<u>3,968</u>	<u>5,077</u>	<u>3,531</u>	<u>4,036</u>
Non-current liabilities				
Finance lease payables	(38)	(45)	-	-
Deferred tax liabilities	-	(11)	-	-
	<u>(38)</u>	<u>(56)</u>	<u>-</u>	<u>-</u>
	<u>14,176</u>	<u>15,786</u>	<u>15,922</u>	<u>16,767</u>
Capital and reserves				
Share capital	24,764	24,764	24,764	24,764
Foreign currency translation account	(251)	(302)	-	-
Share-based payment reserve	10	10	10	10
Accumulated losses	<u>(10,347)</u>	<u>(8,686)</u>	<u>(8,852)</u>	<u>(8,007)</u>
Total equity	<u>14,176</u>	<u>15,786</u>	<u>15,922</u>	<u>16,767</u>

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 31/03/2017		As at 31/03/2016	
S\$'000		S\$'000	
Secured	Unsecured	Secured	Unsecured
27	601	23	471

Amount repayable after one year

As at 31/03/2017		As at 31/03/2016	
S\$'000		S\$'000	
Secured	Unsecured	Secured	Unsecured
38	-	45	-

Details of any collateral

The finance leases of the Group are secured by PCB Tester and a copier.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group	
	31/03/2017	31/03/2016
	(Unaudited)	(Audited)
	S\$'000	S\$'000
Operating activities		
Loss before income tax	(1,671)	(1,010)
Adjustments for:		
Depreciation of property, plant and equipment	352	409
Impairment loss on available-for-sale financial asset	-	98
Interest expense	18	21
Interest income	(25)	(21)
Share of results of associate, net of tax	100	1
Unrealised foreign exchange loss	322	312
Operating cash flows before working capital changes	(904)	(190)
Working capital changes:		
Inventories	200	(17)
Trade and other receivables	158	(214)
Prepayment	(6)	7
Trade and other payables	128	156
Net cash used in operating activities	(424)	(258)
Investing activities		
Purchase of plant and equipment	(19)	(11)
Interest received	28	18
Net cash from investing activities	9	7
Financing activities		
Proceeds from trust receipts	1,643	1,571
Repayment of trust receipts	(1,513)	(1,739)
Repayment of finance lease payable	(28)	(22)
Interest paid	(18)	(21)
Net cash from/(used in) financing activities	84	(211)
Net change in cash and cash equivalents	(331)	(462)
Cash and cash equivalents at beginning of financial year	3,600	4,087
Effects of exchange rate changes on cash and cash equivalents	(14)	(25)
Cash and cash equivalents at end of financial year (See Note A)	3,255	3,600

Note A

Cash and cash equivalents comprise fixed deposits and cash and bank balances.

	31/03/2017	31/03/2016
	S\$'000	S\$'000
Fixed deposits with banks	2,930	3,120
Cash and bank balances	325	480
	3,255	3,600

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Share capital S\$'000	Foreign currency translation account S\$'000	Share- based payment reserve S\$'000	Accumulated losses S\$'000	Total equity S\$'000
The Group					
Balance as at 1 April 2015	24,764	(276)	10	(7,743)	16,755
Loss for the financial year	-	-	-	(943)	(943)
Other comprehensive income:					
Exchange differences on translating foreign operation	-	(26)	-	-	(26)
Total comprehensive income for the financial year	-	(26)	-	(943)	(969)
Balance as at 31 March 2016	24,764	(302)	10	(8,686)	15,786
Balance as at 1 April 2016	24,764	(302)	10	(8,686)	15,786
Loss for the financial year	-	-	-	(1,661)	(1,661)
Other comprehensive income:					
Exchange differences on translating foreign operation	-	51	-	-	51
Total comprehensive income for the financial year	-	51	-	(1,661)	(1,610)
Balance as at 31 March 2017	24,764	(251)	10	(10,347)	14,176

	Share capital S\$'000	Share- based payment reserve S\$'000	Accumulated losses S\$'000	Total equity S\$'000
The Company				
Balance as at 1 April 2015	24,764	10	(7,419)	17,355
Loss for the financial year, representing total comprehensive income for the financial year	-	-	(588)	(588)
Balance as at 31 March 2016	24,764	10	(8,007)	16,767
Balance as at 1 April 2016	24,764	10	(8,007)	16,767
Loss for the financial year, representing total comprehensive income for the financial year	-	-	(845)	(845)
Balance as at 31 March 2017	24,764	10	(8,852)	15,922

- 1 (d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

The share capital of the Company was S\$24,764,175 divided into 1,229,226,124 ordinary shares as at 30 September 2016 and 31 March 2017. There was no change in the Company's share capital from 30 September 2016 up to 31 March 2017.

The Company did not have any outstanding convertible securities or treasury shares as at 31 March 2017 and 31 March 2016. There were also no subsidiary holdings as at 31 March 2017 and 31 March 2016.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

The total number of issued shares of the Company as at 31 March 2017 and 31 March 2016 was 1,229,226,124 ordinary shares.

The Company did not have treasury shares as at 31 March 2017 and 31 March 2016.

- 1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable, as the Company did not have treasury shares during and as at the end of the current financial year reported on.

- 1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable, as there were no subsidiary holdings during and as at the end of the current financial year reported on.

- 2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)**

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer’s most recently audited financial statements have been applied

Except as disclosed in paragraph 5 below, the Group has applied the same accounting policies and methods of computation in the financial statements for the current financial year reported on as compared with those in the Company’s audited financial statements for the financial year ended 31 March 2016 (“FY2016”).

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of the change.

The Group adopted the new or revised Singapore Financial Reporting Standards (“FRS”) and Interpretations of FRS (“INT FRS”) that are relevant to its operations and are effective for the annual periods beginning on or after 1 April 2016. The adoption of these new or revised FRS and INT FRS where relevant has no material financial impact on the Group’s accounting policies or the financial statements for the current financial year reported on.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

Loss per ordinary share of the Group based on loss attributable to owners of the Company	Group	
	31/3/2017	31/3/2016
(Loss) attributable to owners of the parent (SGD’ 000)	(1,661)	(943)
(a) Based on the number of ordinary shares in issue (SGD cents)	(0.14)	(0.08)
(b) On a fully diluted basis (SGD cents)	(0.14)	(0.08)

Loss per ordinary share for the financial year ended 31 March 2017 (“FY2017”) and FY2016 in Item 6(a) was computed based on the loss attributable to the equity holders of the Company divided by the weighted average number of ordinary shares in issue of 1,229,226,124 ordinary shares for FY2017 and FY2016.

Loss per ordinary share on a fully diluted basis for FY2017 and FY2016 in Item 6(b) is the same as the basic loss per ordinary share because the Company did not have any potential dilutive ordinary shares during and as at the end of the respective financial years.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

	Group		Company	
	As at 31/03/2017	As at 31/03/2016	As at 31/03/2017	As at 31/03/2016
Net asset value per ordinary share based on issued share capital	1.15 cents	1.28 cents	1.30 cents	1.36 cents

Net asset value per share of the Group and Company were computed based on the net assets of the Group and the Company respectively, divided by the issued ordinary share capital of 1,229,226,124 shares as at 31 March 2017 and 31 March 2016.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

- (a) **Any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) **Any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Review of the Financial Performance of the Group (FY2017 vs. FY2016)

Revenue

The Group recorded a decrease in revenue of 13.2% for FY2017 which amounted to S\$5.48 million as compared to S\$6.32 million for FY2016 mainly due to lower demand from our customers. The weaker Malaysia currency also contributed to the decline as part of the revenue was billed in the Malaysian Ringgit.

Gross Profit

The Group's gross profit for FY2017 was slightly breakeven as compared to S\$0.55 million for FY2016. The decrease was the result of lower revenue and higher costs of imported raw materials.

Other Income

Other income in FY2017 was decreased by S\$0.17 million from S\$0.63 million in FY2016 to S\$0.46 million. The decrease was mainly attributed to the decrease in rental income of S\$0.15 million as the rental rates were lower for the new leases coupled with certain vacant space not leased out during FY2017.

Expenses

Selling and distribution expenses were reduced by S\$0.01 million from S\$0.07 million in FY2016 to S\$0.06 million in FY2017.

The Group's administrative and other operating expenses decreased from S\$2.11 million in FY2016 to S\$1.98 million in FY2017 mainly due to an allowance for impairment made on available-for-sale financial asset of S\$0.10 million in FY2016, a reduction of S\$0.02 million each in staff costs and other administrative expenses in FY2017. The Group's exchange loss was S\$0.32 million in FY2017 as compared to S\$0.31 million recorded in FY2016.

The Group's depreciation expenses for FY2017 was S\$0.35 million, a decrease of S\$0.06 million as compared to S\$0.41 million recorded in FY2016 as certain plant and equipment were fully depreciated and there was no significant addition during FY2017.

The Group's finance costs maintained at S\$0.02 million for both FY2017 and FY2016.

Loss Before Income Tax

The Group recorded a loss of S\$0.10 million in its share of results of associate for FY2017 as compared to a small loss of S\$0.001 million in FY2016 as the new outlet which commenced operations in the second half of FY2016 has yet to contribute positively to the investment.

There was no change in the fair value of the investment property based on the valuation done by an independent professional valuation firm for both FY2017 and FY2016.

As a result of the above, the Group recorded a loss before income tax of S\$1.67 million for FY2017 as compared to a loss before income tax of S\$1.01 million in FY2016.

Statement of Financial Position

The Group's property, plant and equipment decreased from S\$1.62 million as at the end of FY2016 to S\$1.20 million as at the end of FY2017 mainly due to depreciation charges of S\$0.35 million, a translation exchange difference of S\$0.11 million from the Malaysia's property, plant and equipment with a small addition of plant and equipment amounting to S\$0.02 million.

Inventories reduced from S\$1.65 million as at the end of FY2016 to S\$1.33 million as at the end of FY2017 mainly due to lower sales turnover.

Trade and other receivables reduced from S\$1.28 million as at the end of FY2016 to S\$1.09 million as at the end of FY2017 in tandem with the lower revenue. Trade and other payables increased from S\$1.00 million as at the end of FY2016 to S\$1.12 million as at the end of FY2017 as the purchases were higher in the last few months of FY2017.

The Group's working capital was S\$3.97 million as at the end of FY2017 as compared to S\$5.08 million as at the end of FY2016.

Bank borrowings which comprised mainly trust receipts increased from S\$0.47 million as at end of FY2016 to S\$0.60 million as at the end of FY2017 due to higher utilisation of the bank facilities in the last few months of FY2017.

The decrease in the Group's deferred tax liabilities of S\$0.01 million was due to an overprovision of deferred tax liabilities in prior year.

Cash Flow and Working Capital

Cash and cash equivalents decreased from S\$3.60 million as at the end of FY2016 to S\$3.26 million as at the end of FY2017.

The Group has an operating cash outflow of S\$0.90 million before working capital changes for FY2017. Net cash used in operating activities in FY2017 amounted to S\$0.42 million. During FY2017, trade and other receivables decreased by S\$0.16 million, inventories decreased by S\$0.20 million while S\$0.13 million was recorded for the increased by trade and other payables.

Net cash from investing activities amounted to S\$0.01 million in which S\$0.02 million was used for the purchase of plant and equipment for the Group offset by an interest received of S\$0.03 million in FY2017.

Net cash from financing activities amounted to S\$0.08 million in which net proceeds from trust receipts were S\$0.13 million during FY2017, offset by a total of S\$0.05 million used for repayment of finance lease and interest in FY2017.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable as no prospect statement was previously disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group will continue to focus on improving efficiencies in its operations as well as managing its imported raw materials' cost to maintain our market position and stay competitive.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current period?

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not Applicable.

(d) Books closure date

Not Applicable.

12. If no dividend has been declared/recommended, a statement to that effect

No dividend has been declared / recommended for FY2017.

PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

- 13. Segmented revenue and results for operating segments (of the group) in the form presented in the issuer’s most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Geographical information

FY2017	Germany	Switzerland	Malaysia	Japan	Singapore	Others	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Total revenue from external customers	1,906	1,408	996	863	75	235	5,483
Non-current assets	-	-	1,010	-	9,236	-	10,246
FY2016	Germany	Switzerland	Malaysia	Japan	Singapore	Others	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Total revenue from external customers	2,169	1,443	1,282	1,026	121	279	6,320
Non-current assets	-	-	1,417	-	9,348	-	10,765

Business Segments

FY2017

	Printed circuit boards S\$'000	Food and beverage S\$'000	Unallocated S\$'000	Total S\$'000
Revenue				
External revenue	5,483	-	-	5,483
Results				
Segment results	(996)	-	(582)	(1,578)
Interest income	25	-	-	25
Finance costs	(18)	-	-	(18)
Share of results of associate, net of tax	-	(100)	-	(100)
Loss before income tax	(989)	(100)	(582)	(1,671)
Income tax credit	10	-	-	10
Loss after income tax	(979)	(100)	(582)	(1,661)
Non-cash items				
Depreciation of property, plant and equipment	352	-	-	352
Impairment loss on available-for-sale financial asset	-	-	-	-
Capital expenditure				
Property, plant and equipment	19	-	-	19
Assets and Liabilities				
Segment assets	15,335	-	628	15,963
Total assets	15,335	-	628	15,963
Segment liabilities	1,655	-	132	1,787
Deferred tax liabilities	-	-	-	-
Total liabilities	1,655	-	132	1,787

FY2016

	Printed circuit boards S\$'000	Food and beverage S\$'000	Unallocated S\$'000	Total S\$'000
Revenue				
External revenue	6,320	-	-	6,320
Results				
Segment results	(341)	-	(668)	(1,009)
Interest income	21	-	-	21
Finance costs	(21)	-	-	(21)
Share of results of associate, net of tax	-	(1)	-	(1)
Loss before income tax	(341)	(1)	(668)	(1,010)
Income tax credit	67	-	-	67
Loss after income tax	(274)	(1)	(668)	(943)
Non-cash items				
Depreciation of property, plant and equipment	409	-	-	409
Impairment loss on available-for-sale financial asset	-	-	98	98
Capital expenditure				
Property, plant and equipment	11	-	-	11
Assets and Liabilities				
Segment assets	16,324	-	1,016	17,340
Total assets	16,324	-	1,016	17,340
Segment liabilities	1,405	-	138	1,543
Deferred tax liabilities	11	-	-	11
Total liabilities	1,416	-	138	1,554

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.

The Group's main reportable business segment is the printed circuit board business, and the material changes in contributions to turnover and earnings have been explained in Paragraph 8 above.

Revenue of the Group's printed circuit boards ("PCB") segment across Asia (excluding Japan), Germany, Switzerland and Japan were lower in FY2017 as compared to FY2016, which was mainly due to lower demand from our customers.

The Group's European customers contributed approximately 62% of the Group's revenue whereas Asia (excluding Japan) and Japan contributed 22% and 16% respectively.

15. A breakdown of sales as follows:-

	Group		
	S\$'000 Latest Financial Year	S\$'000 Previous Financial Year	% Increase/ (decrease)
(a) Sales reported for first half year	2,833	3,157	(10.3)
(b) Operating loss after income tax reported for first half year	(815)	(1013)	(19.5)
(c) Sales reported for second half year	2,650	3,163	(16.2)
(d) Operating (loss)/profit after income tax reported for second half year	(846)	70	(1308.6)

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:-

Not applicable. No dividend has been declared / recommended for FY2017 and FY2016.

17. If the Group has obtained a general mandate from shareholders for interested person transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate for interested person transactions. There were no interested person transactions with value of more than S\$100,000 during FY2017.

18. Update on Use of Proceeds

Update on use of Placement Proceeds

On 27 February 2008, the Company issued 64,000,000 shares by way of a private placement (the “2008 Placement”) and the net proceeds amounted to approximately S\$2.27 million. The Company has not, as yet, utilised the net proceeds from the 2008 Placement. The full amount has been placed as term deposits with a bank.

As part of the Company’s strategy to execute its investment and business expansion plan, the Company had on 18 December 2012 completed a share placement exercise (the “2012 Placement”) in which a total of 150,000,000 ordinary shares were issued and gross proceeds of approximately S\$1.49 million were raised. The following table shows an update on the use of proceeds from the 2012 Placement as at the date of this announcement:

Intended Use	S\$ million		
	Approximate Amount Allocated	Amount Used To Date	Amount Remaining
1. Support business expansion through acquisitions, joint ventures and collaborations in businesses other than the PCB business	1.01	-	1.01
2. General working capital -purchase of raw materials in the PCB business	0.43	0.43	Nil
3. Expenses incurred in connection with the Placement Shares -purchase of raw materials in the PCB business	0.04 0.01	0.04 0.01 ⁽¹⁾	Nil Nil
Total	1.49	0.48	1.01

Note:

⁽¹⁾ Approximately S\$0.01 million was redeployed from the amount allocated for expenses incurred in connection with the Placement Shares for the purchase of raw materials in the printed circuit board business.

- 19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Tan Yeat Chia (“Mr Tan”)	32	Son of Mdm Choo Tung Kheng, the Managing Director and substantial shareholder of the Company	Mr Tan, Corporate Service Manager, is assisting the Executive Director on the business development and responsible for business support services of the Group. Mr Tan was appointed on 18 January 2012.	Nil

- 20. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the form set out in Appendix 7H) under Rule 720(1)**

The Company confirms that it has procured undertakings from all its directors and executive officers (in the form set out in Appendix 7H) under Rule 720(1).

BY ORDER OF THE BOARD

Choo Tung Kheng
Managing Director
29 May 2017