



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

PROPOSED PLACEMENT OF 2,800,000 NEW ORDINARY SHARES IN THE CAPITAL OF ISOTEAM LTD.

- COMPLETION OF PLACEMENT

The Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**") refers to the Company's announcements dated 8 December 2014 and 23 December 2014 (the "**Announcements**") relating to the proposed placement of 2,800,000 new ordinary shares in the capital of the Company. *Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcements.*

The Board is pleased to announce that the completion of the Placement has taken place today in accordance with the terms and conditions as set out in the Subscription Agreement and 2,800,000 Placement Shares have been allotted and issued to Nippon Paint (Singapore) Company Private Limited.

Following the completion of the Placement, the Company's issued and paid up share capital has increased from 117,595,831 Shares to 120,395,831 Shares.

The Placement Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on 6 January 2015.

The LQN issued by the SGX-ST is not to be taken as an indication of the merits of the Placement Shares, the Placement, the Company, its subsidiaries and their securities.

By Order of the Board

Anthony Koh Thong Huat
Chief Executive Officer
2 January 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.