

**NO SIGNBOARD HOLDINGS LTD.**

(Company Registration No. 201715253N)

(Incorporated in Singapore)

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**MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22) AND UPDATE ON APPLICATION  
FOR A MORATORIUM**

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**INTRODUCTION**

The Board of Directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements made on 29 April 2022, 6 May 2022, 27 May 2022, 24 June 2022, 29 July 2022, 26 August 2022 and 1 November 2022 (together, the “**Announcements**”).

*Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.*

**1. MONTHLY UPDATE ON VOLUNTARY LIQUIDATION OF SUBSIDIARIES**

The Board of directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 29 April 2022 in relation to the Company’s indirectly wholly-owned subsidiaries, Hawker QSR Pte. Ltd. and Danish Breweries Pte. Ltd., which were placed under creditors’ voluntary liquidation with effect from 23 February 2022 and 12 April 2022 respectively, pursuant to resolutions passed at extraordinary general meetings of Hawker QSR Pte. Ltd. and Danish Breweries Pte. Ltd.

The appointed liquidator, Mr. Chan Yee Hong, Licensed Insolvency Practitioner, c/o Nexia TS Risk Advisory Pte. Ltd. has sought legal advices. in relation to the legal proceedings between Sprawl Transport & Logistics Pte Ltd (“**Sprawl**”) and Danish Breweries Pte. Ltd (“**DBPL**”). The liquidator proposed to negotiate a settlement with Sprawl with a settlement amount (to be negotiated) to be payable by Sprawl to DBPL.

Following the Notice of Intended Preferential Dividend filed on 17 June 2022, a Notice of Preferential Dividend was subsequently filed on 8 August 2022 in relation to Hawker QSR Pte. Ltd. and is payable from 12 August 2022. The remaining work of the liquidator would be to adjudicate the Proofs of Debt (PODs) submitted by creditors and to distribute the surplus funds on a pro-rata basis, after the winding up costs have been fully settled. Thereafter, a final meeting of the shareholder and creditors will be convened to conclude the liquidation. The liquidator envisage that the final distribution would take place by February 2023.

**2. LEAVE APPLICATIONS AND GRANT TO CONVENE SCHEME MEETINGS UNDER SECTION 210(1) OF THE COMPANIES ACT**

The Company and its relevant subsidiaries, NSB Hotpot Pte. Ltd. and NSB Restaurants Pte. Ltd. (the “**Scheme Companies**”), had on 18 July 2022 applied to the Singapore High Court (the “**Court**”) for leave to be granted, pursuant to Section 210(1) of the Companies Act, for the Scheme Companies to convene the Scheme Meetings with the Scheme Creditors for the purpose of considering and, if thought fit, approving, with or without modification, the Scheme (the “**Leave Applications**”).

As previously announced, the Court had on 28 October 2022 granted Orders of Court sanctioning the Schemes under Section 210 of the Companies Act. The Scheme Companies have on 2 November 2022 lodged copies of the Orders of Court with the Registrar of Companies. The

Orders of Court take effect on and from the date of lodgment.

The Company had, on 2 September 2022, filed an application ("**Application**") to the Court for Oversea-Chinese Banking Corporation Limited ("**OCBC**") to be subject to the terms of Moratorium Order.

At the hearing of the OCBC Application by the Singapore High Court on 18 November 2022, the Singapore High Court made no order to the OCBC Application as the moratorium had ended on 18 November 2022 (after an extension granted by the Singapore High Court on 28 October 2022) and would not be further extended. Subsequently, there have been various discussions and exchanges of proposals to reaching a mutually agreeable settlement on the terms of repayment of the outstanding bank loan. The Company will update Shareholders once the terms of the settlement agreement have been finalized and the settlement agreement has been signed.

The Company will make further announcements to update shareholders as and when there are material developments relating to any of the abovementioned matters.

**Notwithstanding that the shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 24 January 2022. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

#### **BY ORDER OF THE BOARD**

Lim Yong Sim (Lin Rongsen)  
Executive Chairman and Chief Executive Officer  
19 December 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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