

HOTEL GRAND CENTRAL LIMITED
(Company Registration No. 196800243H)
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE FOR THE FULL YEAR UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

The Board of Directors (the “**Board**”) of Hotel Grand Central Limited (the “**Company**”, and together with the subsidiaries, the “**Group**”) would like to inform shareholders that following a preliminary review of the unaudited financial results of the Group for the financial year ended 31 December 2024 (“**FY2024**”), the Group is operationally profitable in FY2024. It is however, expected to record a net loss after tax.

The loss is mainly attributable to a change in the New Zealand tax legislation, removing deduction of building depreciation for tax purposes. This resulted in a one-off non-cash recognition of deferred taxation as a tax expense in New Zealand

The Company is in the process of finalising its results for FY2024 and will provide further details on the Group’s performance when it releases its unaudited financial results for FY2024 on 28 February 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Yoo Loo Ping
Company Secretary

26 February 2025