

ASPIAL CORPORATION LIMITED

(Company Registration No.: 197001030G)
(Incorporated in Singapore)

THE PROPOSED ACQUISITION OF SHARES IN AF GLOBAL LIMITED (FORMERLY KNOWN AS LCD GLOBAL INVESTMENTS LTD.) BY AF CORPORATION PTE. LTD. AND PROPOSED DISPOSAL OF SHARES IN AF GLOBAL LIMITED BY ASPIAL CORPORATION LIMITED (THE "TRANSACTION")

COMPLETION OF THE TRANSACTION

1. Introduction

The Board of Directors (the "**Board**") of Aspial Corporation Limited (the "**Company**") refers to the announcements issued by the Company dated 16 November 2015 and 30 May 2016 (the "**Announcements**") in relation to the sale and purchase agreement entered into by the Sellers and the Purchaser, pursuant to which the Sellers agreed to sell, and the Purchaser agreed to purchase, all the issued ordinary shares in the capital of AF Global Limited ("**Shares**") held by the Sellers comprising, in aggregate, 304,946,000 Shares, representing approximately 28.89 per cent. of the total issued Shares (the "**Sale Shares**"), for an aggregate cash consideration of S\$74,159,973.32.

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcements.

2. COMPLETION OF THE TRANSACTION

The Board wishes to announce that the Sellers have completed the transfer of all the Sale Shares to the Purchaser ("**Completion**"). Following Completion, the Purchaser (in which the Company holds a 50 per cent. interest) now holds 881,383,569 Shares, representing approximately 83.49 per cent. of the total issued Shares.

BY ORDER OF THE BOARD
ASPIAL CORPORATION LIMITED

Lim Swee Ann
Company Secretary

7 June 2016