



MEDIA RELEASE

SATS' JAPANESE SUBSIDIARY TFK SIGNS A MULTI-YEAR INFLIGHT CATERING CONTRACT WITH DELTA AIR LINES

Singapore, 24 June 2015 – SATS Ltd. (SATS) is pleased to announce that its 59.4%-owned subsidiary in Japan, TFK Corporation (“**TFK**”), has on 23 June 2015 secured a multi-year inflight catering contract from Delta Air Lines, Inc. (“**Delta**”). The total contract value is estimated to be about JPY30 billion¹ (approximately S\$325 million²).

TFK is expected to commence catering services to Delta at both Narita and Haneda International Airports in Tokyo by October this year. Delta currently operates 22 peak-day flights from Narita and Haneda. The airline’s owned and operated inflight kitchen in Narita will close following the transition to TFK.

Said Alex Hungate, President and Chief Executive Officer of SATS: “We are delighted to welcome Delta back to TFK. This new agreement re-establishes our longstanding relationship of 22 years which had ended in 2009 following Delta’s merger with Northwest Airlines.”

A leading inflight caterer in Tokyo, TFK now serves more than 40 airlines including Japan Airlines, Singapore Airlines, Qantas, Lufthansa, Air France and major Chinese carriers.

None of the Directors of SATS or the controlling shareholders of SATS has any interest (whether direct or indirect) in the contract.

The contract is not expected to have any material impact on SATS’ net tangible assets per share and consolidated earnings per share for the current financial year.

¹ The total contract value is estimated on the basis that the contract is renewed upon expiry of its initial term and is dependent on the actual number of Delta flights from Narita and Haneda.

² Unless otherwise stated, the S\$ equivalent of JPY amount in this Announcement is based on an exchange rate of S\$1.00: JPY92.35.

ABOUT SATS

SATS is Asia's leading provider of gateway services and food solutions.

Our comprehensive gateway services encompass airfreight handling, passenger services, ramp handling, baggage handling, aviation security services, aircraft interior and exterior cleaning as well as cruise centre management. Our food solutions include airline catering, institutional and remote catering, aviation laundry as well as food distribution and logistics.

SATS is present at 43 airports and 11 countries across Asia and the Middle East.

SATS has been listed on the Singapore Exchange since May 2000. For more information, please visit www.sats.com.sg.

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